

16 November 2015

Dear Shareholder

**NON-RENOUCEABLE RIGHTS ISSUE – NOTIFICATION TO NON-QUALIFYING FOREIGN SHAREHOLDERS**

On 12 November 2015, Rubicor Group Limited (ASX Code: RUB) (**Company**) announced a non-renounceable pro-rata rights issue offer (**Entitlement Offer**) of one (1) fully paid ordinary share (**New Shares**) for every one (1) existing share held as at 7.00pm (AEDT) on 19 November 2015 (**Record Date**) to shareholders with a registered address in Australia, New Zealand or Singapore (**Eligible Shareholders**) to raise approximately \$5,088,888 (before costs).

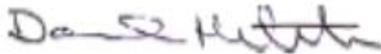
The Company has decided that it is unreasonable to make offers under the Entitlement Offer to shareholders with a registered address outside Australia, New Zealand or Singapore (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the New Shares under the Entitlement Offer to such shareholders.

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the Information Booklet prepared by the Company in relation to the Entitlement Offer will not be sent to you.

This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares.

You do not have to take any further action in relation to the Entitlement Offer.

Yours sincerely



Mr David Hutchison  
Chief Executive Officer  
Rubicor Group Limited