Rule 3.19A.2

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kollakorn Corporation Limited
ABN	41 003 218 862

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Malcolm Sealy
Date of last notice	17/08/2015

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect & Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bond Street Custodians Limited	
Date of change	13 November 2015	
No. of securities held prior to change	3,927,187 ordinary shares in the name of Bond Street Custodians Limited 5,000,000 unlisted Options, exercisable at 7.5 cents expiring 5/12/16 in the name of Mr Richard Malcolm Sealy 1 Secured Convertible Loan Note. 12,000,000 unlisted Option	

<sup>+</sup> See chapter 19 for defined terms.

Class	Ordinary Shares
Number acquired	28,571,428
Number disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.007 per shares, in consideration for unpaid consulting fees.
No. of securities held after change	32,498,615 ordinary shares in the name of Bond Street Custodians Limited 5,000,000 unlisted Options, exercisable at 7.5 cents expiring 5/12/16 in the name of Mr Richard Malcolm Sealy 1 Secured Convertible Loan Note. 12,000,000 unlisted Option
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As agreed at the 2015 AGM

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

<sup>+</sup> See chapter 19 for defined terms.

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

## Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

<sup>+</sup> See chapter 19 for defined terms.