

* Samples collected from Mt Ringwood
Gold Project by Monax Mining Limited

Monax Mining Limited

Annual General Meeting

November 17 2015

Gary Ferris - Managing Director

Corporate Snapshot



MONAX
MINING LIMITED

Capital Structure

Shares on Issue	235.4M
Options ¹	1.8M
Market Cap (at \$0.013 per share)	\$3.1M
Cash (as at 30 September 15)	\$0.5M
12 Month Trading Range	\$0.006 - \$0.017

(1) Exercise prices ranging from \$0.026 - \$0.053 with exercise dates ranging from July 2016 to May 2020

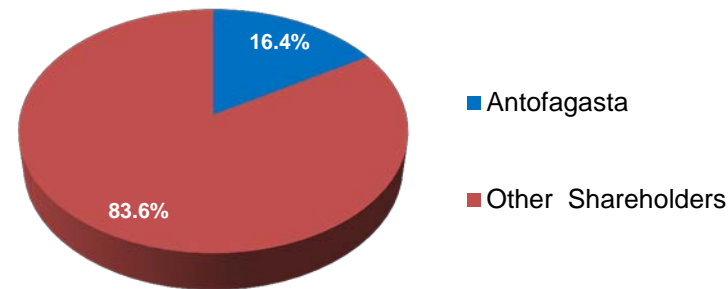
Trading History



Board & Management

Chairman	Bob Kennedy
Managing Director	Gary Ferris
Non-Executive Director	Glenn Davis
Company Secretary	Virginia Suttell

Register Analysis



Monax announces an exciting new gold project

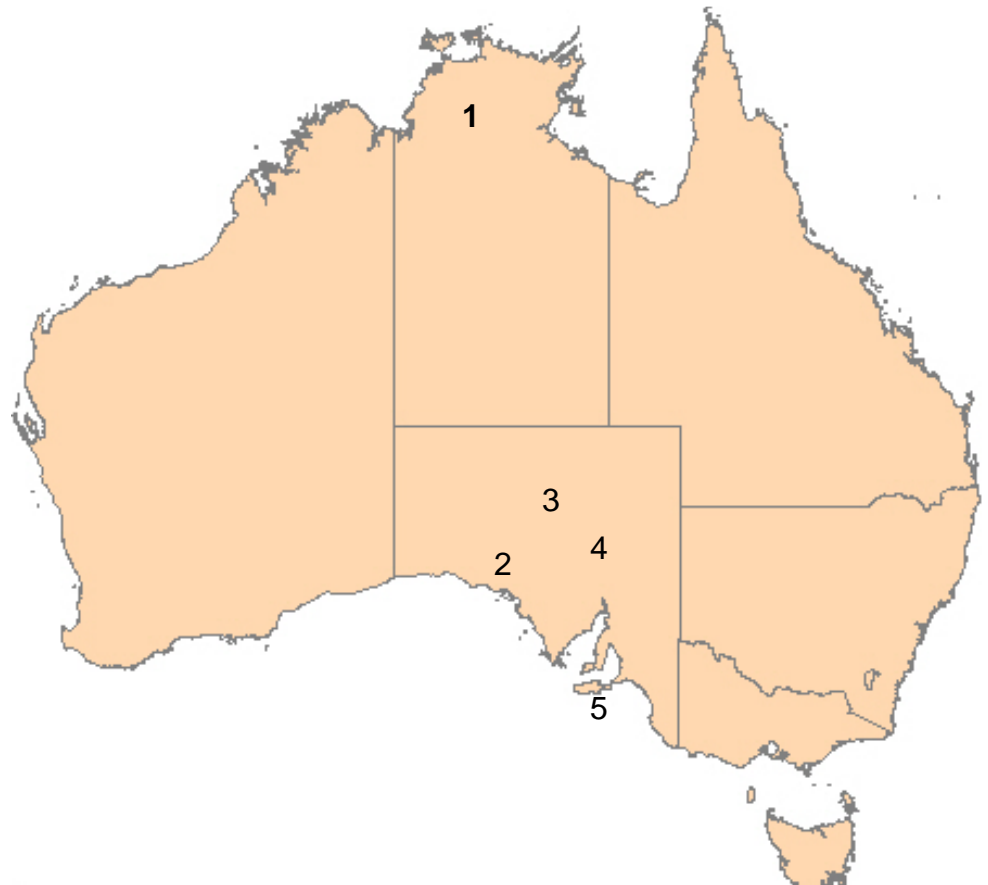


Highlights

- Monax has announced the signing of landmark deals to take control of multiple mining and exploration leases in NT's Pine Creek gold camp
- The deals complete considerable efforts in bringing together a number of interests into a significant gold project
- Mt Ringwood Gold Project to be a key company focus – Monax to complete detailed mapping and sampling by calendar year-end with a view to drill in early 2016

Monax Projects

1. **Mt Ringwood Gold Project**
2. Western Gawler Craton – Nickel-Copper & Gold
3. Phar Lap – Copper-Gold
4. Punt Hill – Copper-Gold
5. Kangaroo Island – Base Metals



A rich history of gold production at Pine Creek

Historical Background

- In 1871, workers digging holes for the Adelaide to Darwin telegraph line found gold in the soil, triggering another Australian gold rush
- The town of Pine Creek grew rapidly with the influx of miners, many of whom were Chinese immigrants brought into the Territory from 1874 as a source of cheap labour
- By the 1890s, up to 15 mines were operating in the area, and the town's population exceeded 3000 people
- Throughout the 20th century, Pine Creek was host to significant gold operations and consequently the history of the town largely represents the history of the Territory's gold mining industry



Chinese labourers in the Pine Creek region during the 19th Century

Current Operations

- Monax's Mt Ringwood Gold Project is well positioned in regard to rail, road, high voltage powerlines, water, and Newmarket Gold's current mining operations
- Monax has been seeking to acquire greenfields exploration interests in the Pine Creek region given the:
 - Highly prospective terrain
 - Low-cost entry position
 - Low-cost exploration status

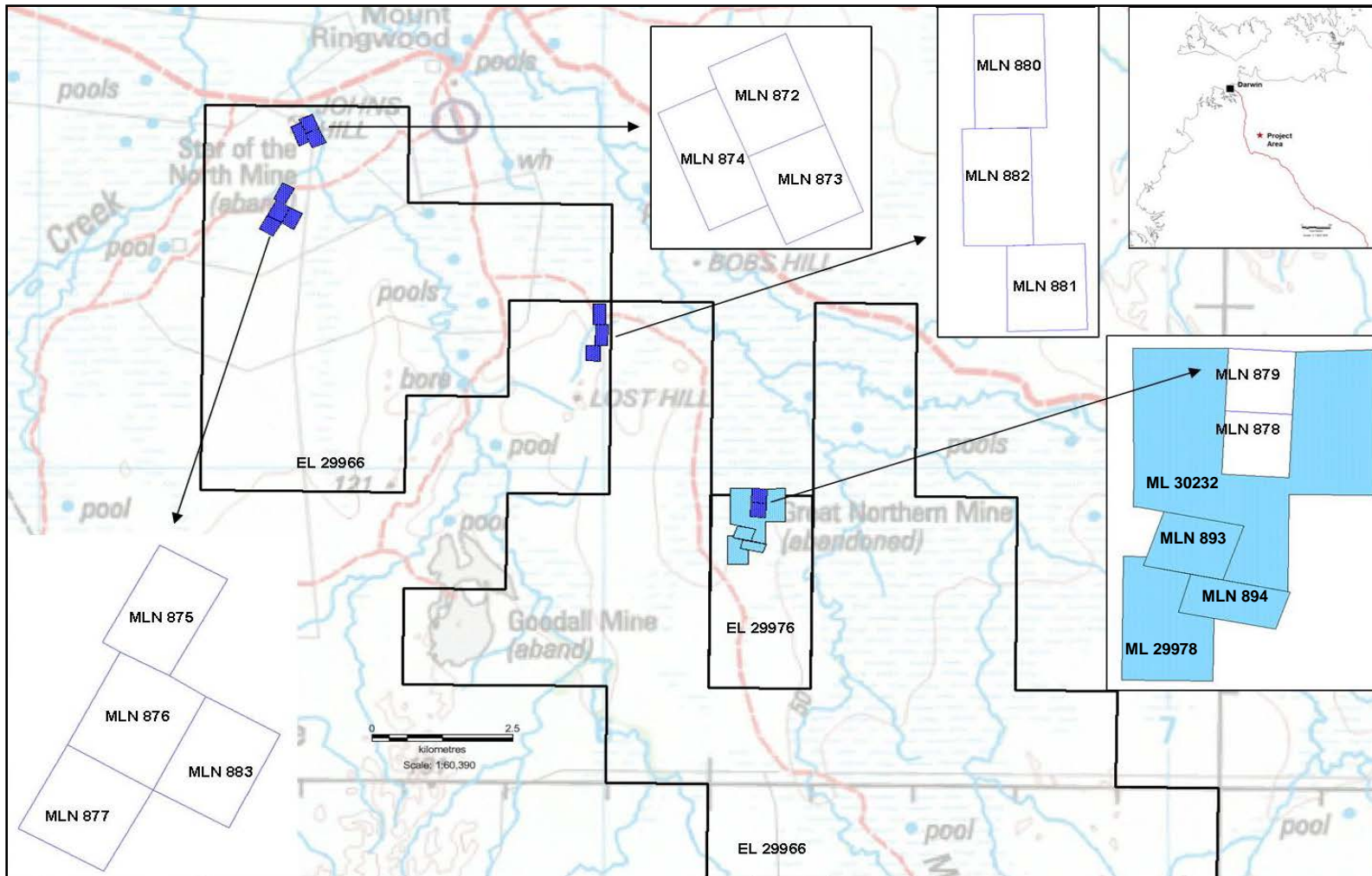


Remnants of past activity on current MOX tenements

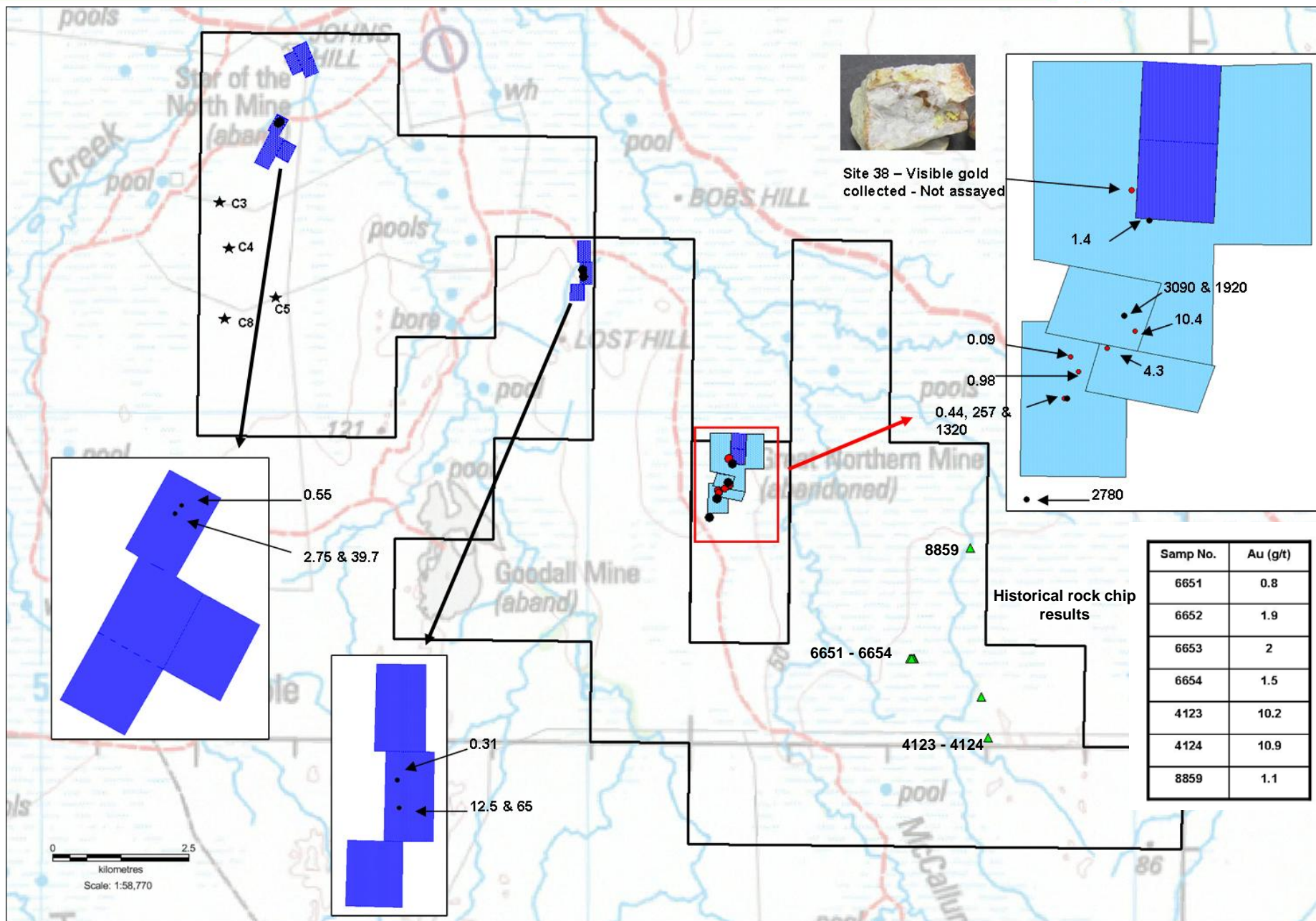
Mt Ringwood Gold Project Area

Project Summary

- Located approximately 120km south of Darwin and 30km from the sealed Stuart Highway
- Monax has negotiated an Option to Purchase arrangement with four private leaseholders (MLN 893, MLN 894, ML 30232, ML 29978), the purchase of 12 mining leases (MLN 872 – MLN 883) and a Farm-in deal (EL 29966, EL 29976)



Promising initial surface sampling results



A collection of interests into a significant project

Mining Leases – Private Holders

- Option to Purchase arrangement with four private leaseholders
- Upfront scrip consideration payable by Monax (subject to approval at AGM)
- Monax to explore the tenements for two years and if Monax elects to purchase the tenements outright, Monax to pay each vendor an agreed cash settlement

Mining Leases – Newmarket Gold Inc

- Purchase of 12 Mining Leases for an upfront cash consideration of \$25,000 from Newmarket Gold Inc
- 45 day Exclusivity Period to undertake due diligence on the Mining Leases
- Monax will pay \$100,000 cash on a Decision to Mine and grant Newmarket a 1% NSR on any gold produced from the Mining Leases

Exploration Licences – North Queensland Mining Pty Ltd (NQM)

- Farm-In deal with NQM for 2 Exploration Licences
- Monax is required to spend \$200,000 over 4 years to earn a 90% interest in the Exploration Licences
- If Monax holds a 90% interest, NQM can elect to contribute to future spending based on a 10% interest or convert to 1% NSR



Sample collected by Leaseholder



Panned gold concentrate from a sample collected on MLN875

Intended Next Steps

Timeline	Action
November – December, 2015	Mapping and Sampling
January – February, 2016	Review Sampling Results
Late February – March, 2016	Drilling

Project Update

- On 12 November, Monax announced the commencement of a detailed field assessment and sampling program
- The first batch of samples taken during the Company's current field work program have been submitted for laboratory analysis with results expected in 3-4 weeks
- The Company notes that further sampling is ongoing and a subsequent field program is planned for late November prior to the commencement of the wet season
- Further visible gold was found whilst mapping quartz reefs on the Great Northern Mining Leases - this will not be submitted for assay, but numerous samples from the Leases will be submitted in the next batch of samples

257 g/t Au



Samples collected on a recent site visit

10.4 g/t Au



A significant package within highly prospective terrain



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Current Gold Projects in the Northern Territory

Operating Mines

Region	Mine	Annual production	Current Resource	Company
Pine Creek Orogen	Pine Creek Operations	77 740 oz (2014)	19.33 Mt @ 2.07 g/t Au	Newmarket Gold Inc
Tanami Region	Callie	345 000 oz (2014)	30.1 Mt @ 5.82 g/t Au	Newmont Mining Corporation
	Old Pirate		1.7 Mt @ 11.7 g/t Au	ABM Resources NL

Advanced Projects

Region	Deposit	Resource	Company
Pine Creek Orogen	Cosmo Deepes	4.53 Mt @ 3.43 g/t Au	Newmarket Gold Inc
	Iron Blow	2.6 Mt @ 2.4 g/t Au, 130 g/t Ag, 4.8% Zn, 0.9% Pb, 0.3% Cu	Phoenix Copper Ltd
	Maud Creek	11.92 Mt @ 3.16 g/t Au	Newmarket Gold Inc
	Mount Todd	352 Mt @ 0.81 g/t Au	Vista Gold Corporation
	Spring Hill	10 Mt @ 1.4 g/t Au	Thor Mining PLC
	Toms Gully	1.1 Mt @ 8.9 g/t Au	Primary Gold Ltd
Tanami Region	Buccaneer	15.3 Mt @ 2.54 g/t Au	ABM Resources NL
	Central Tanami Project	25.5 Mt @ 3.2 g/t Au	Northern Star Resources Ltd
	Hyperion	2.98 Mt @ 2.11 g/t Au	ABM Resources NL
	Tregony	2.44 Mt @ 1.3 g/t Au	ABM Resources NL
Tennant Region	Chariot	0.17 Mt @ 17.69 g/t Au	Emmerson Resources Ltd
	Juno	1.3 Mt @ 4.4 g/t	Excalibur Mining Corporation Ltd
	Orlando	2.2 Mt @ 1.8 g/t Au, 1.4% Cu	Emmerson Resources Ltd
	Rover 1	6.81 Mt @ 1.7 g/t Au, 1.2% Cu, 2 g/t Ag	Metals X Ltd

Undeveloped Projects

Tanami Region	Crusade	1.18 Mt @ 2.7 g/t	Ord River Resources Ltd
	Oberon	4.45 Mt @ 2.9 g/t Au	Newmont Mining Corporation
Pine Creek Orogen	Rustlers Roost	36.86 Mt @ 0.8 g/t Au	Primary Gold Ltd

Recent Exploration Highlights

Arunta Region	Jervois (Marshall-Reward)	28 m @ 2.49 g/t Au, 1.55% Cu, 0.14% Pb, 0.13% Zn, 37.8 g/t Ag	KGL Resources Ltd
Pine Creek Orogen	Iron Blow	119.5 m @ 1.89 g/t Au, 0.37% Cu, 4.91% Zn, 131 g/t Ag, 0.62% Pb	Phoenix Copper Limited
Tanami Region	Buccaneer	19 m @ 5.82 g/t Au	ABM Resources NL
	Hyperion (Central)	25 m @ 3.83 g/t Au	ABM Resources NL
Tennant Region	Bluebird	20 m @ 8.17 g/t Au	Blaze International Ltd
	Chariot	4 m @ 11.8 g/t Au	Emmerson Resources Ltd
	Rover 1	20.9 m @ 14.5 g/t Au, 6% Cu, 0.22% Bi, 0.08% Co	Metals X Ltd

“ With gold being the current commodity of choice in the market, Monax has worked methodically to pull together this fantastic package of tenements within a highly prospective area for high-grade gold ”

“ The Pine Creek area is prospective for gold and was a key area Monax was targeting for a new project. The history of discovery and current mining operations suggests the area still has potential for further discoveries ”

“ Monax was seeking a project with a low cost entry...The area is currently being prospected by private individuals with specimen gold being found, providing confidence that the quartz reefs have potential for a major discovery of a high-grade system ”

Mt Ringwood Project- Summary



- New focus – GOLD
- Low-cost entry
- Low-cost exploration
- Prospective terrain
- Drilling intended in early 2016



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Other Project Areas

Western Gawler Craton Project
(MOX 10%; WSA 90%)

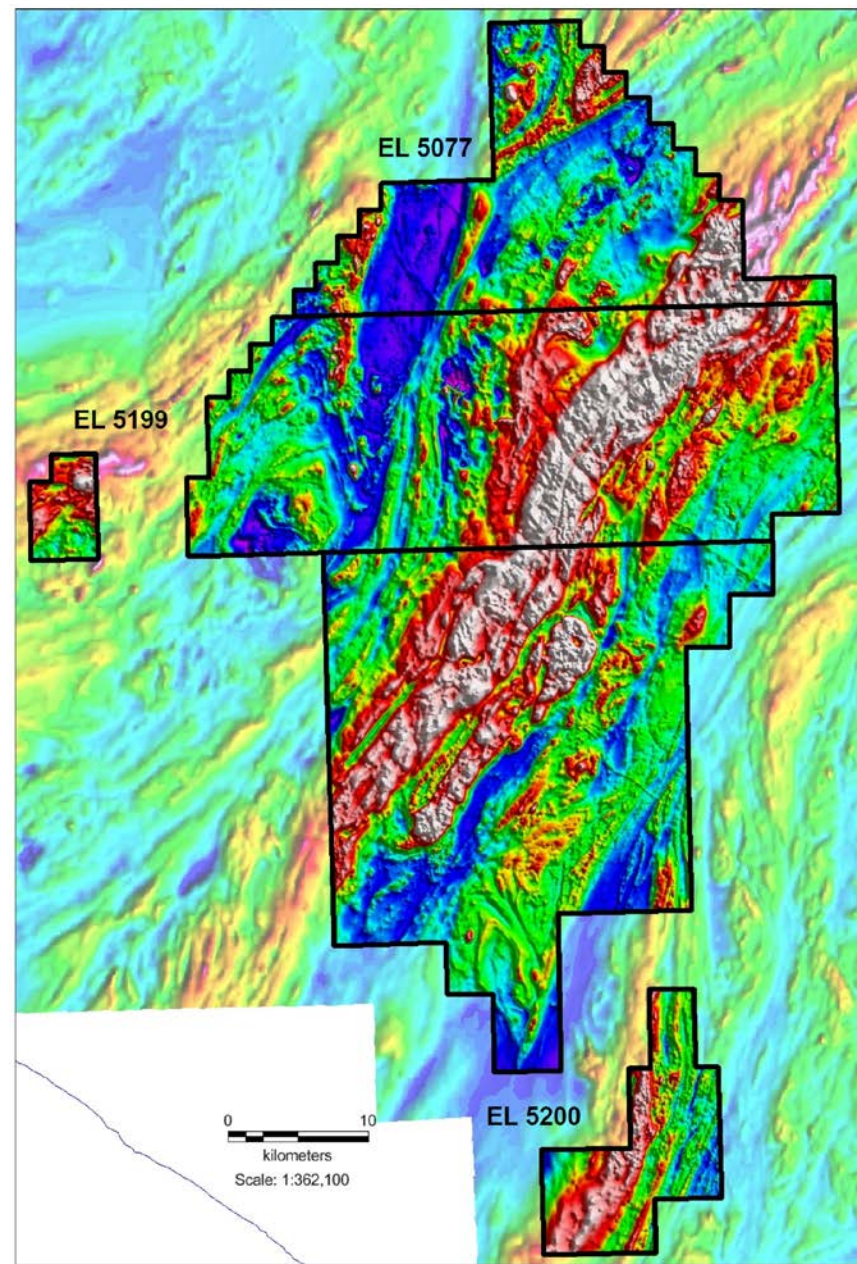
Phar Lap Project
(MOX 100%; ILU option to earn 80%)

Punt Hill Project
(MOX 100%)

Western Gawler Craton Project Summary

Project Overview (MOX 10%; WSA 90%)

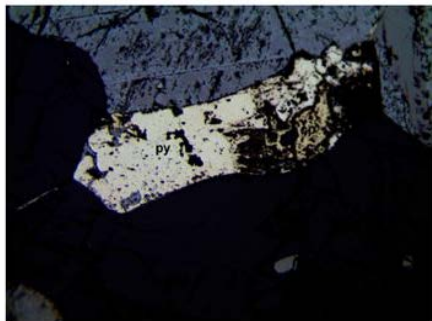
- Farm-in agreement signed with Western Areas Ltd (ASX: WSA)
- Large, significantly underexplored and highly prospective tenement holding in the Fowler Doman ~700km north-west of Adelaide
- Comparable tectonic setting to Albany Fraser Belt in WA which hosts the Nova-Bollinger Ni-Cu Deposit
- Potential for other styles of mineralisation (i.e. Shear hosted gold like Tropicana)
- WSA's current drilling program has provided promising initial results with the identification of rock types which can potentially host magmatic nickel-copper ore bodies



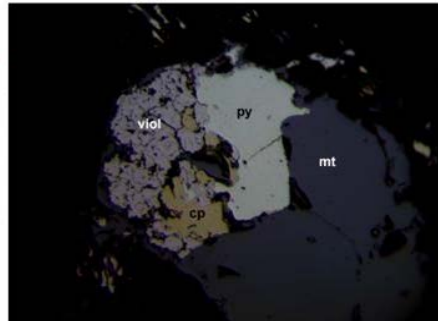
Highly encouraging initial results

Western Gawler Craton Project Update

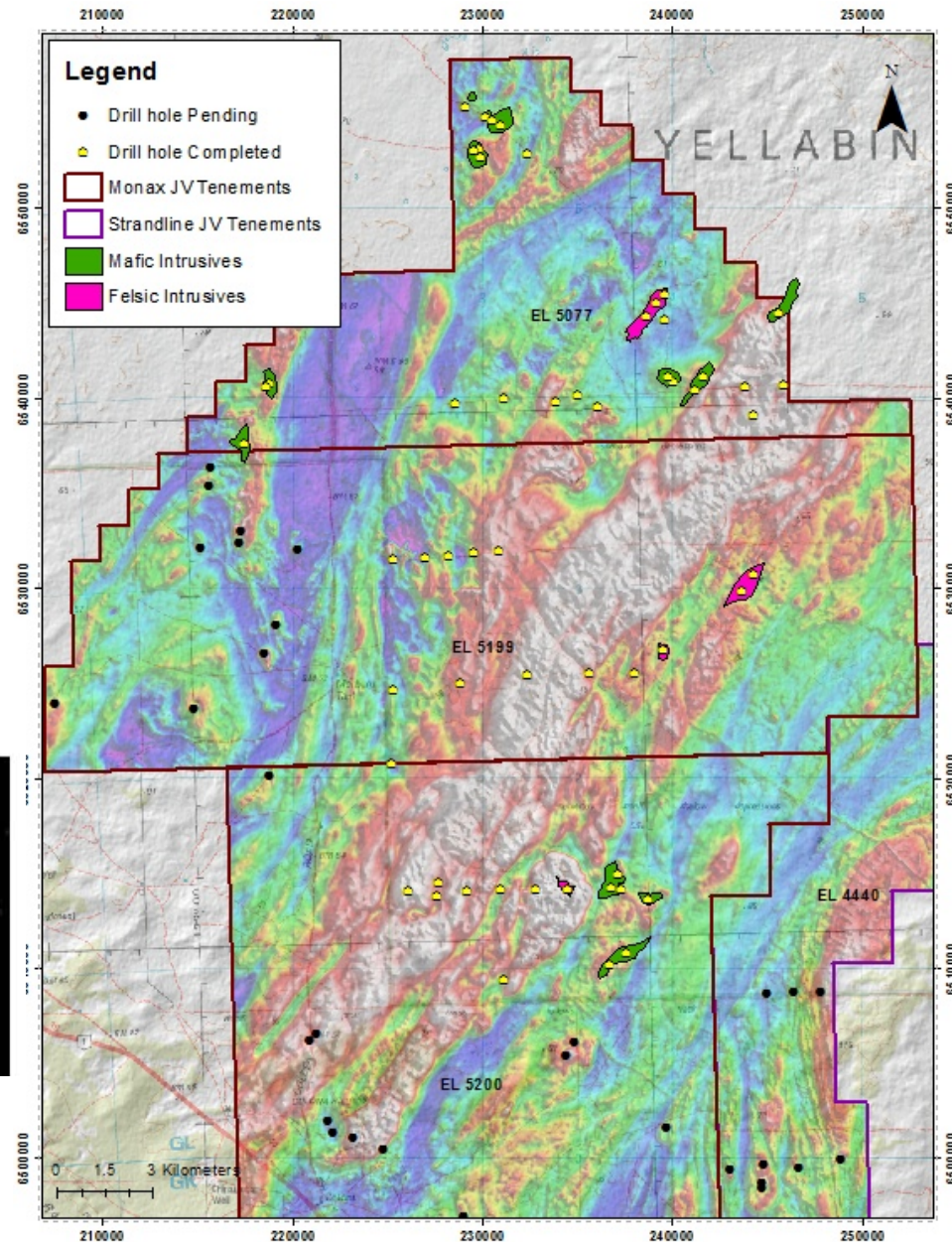
- Western Areas have reached the 90% earn-in stage of the Western Gawler Craton Farm-In Agreement
- As of 30 September 2015, Western Areas completed 65 drill holes totalling 5,789 metres in depth
- Subsequent to the initial drilling, Western Areas also completed targeted ground gravity surveys in two areas and a ground electromagnetic survey
- Several prospective mafic intrusions identified in initial drilling with petrology confirming the presence of magmatic nickel/copper sulphides
- As of 10 November, Monax has 45 days to decide whether to form an unincorporated joint venture and co-fund exploration based on a 10% interest or dilute to a 1% NSR



Petrology micrograph of secondary pyrite after pyrrhotite and chalcopyrite (right) in drill hole WGA0046. Fields of view is 600 microns



Petrology micrograph of secondary pyrite after pyrrhotite, violarite and chalcopyrite in drill hole WGA0008. Fields of view is 225 microns



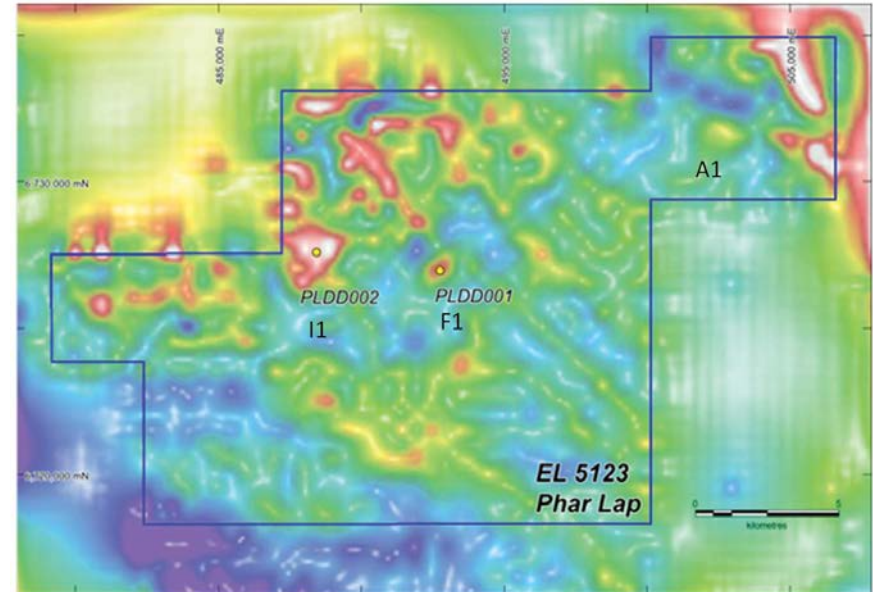
Phar Lap Project Summary

Project Summary (MOX 100%; ILU option to earn 80%)

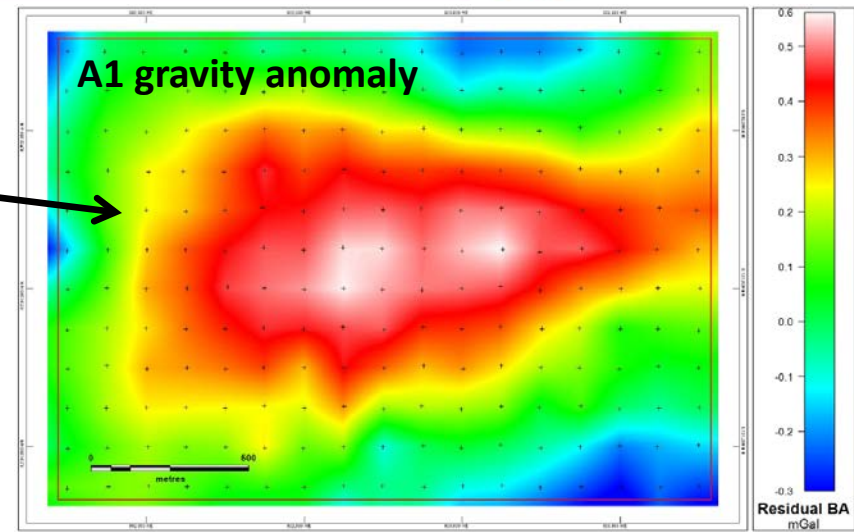
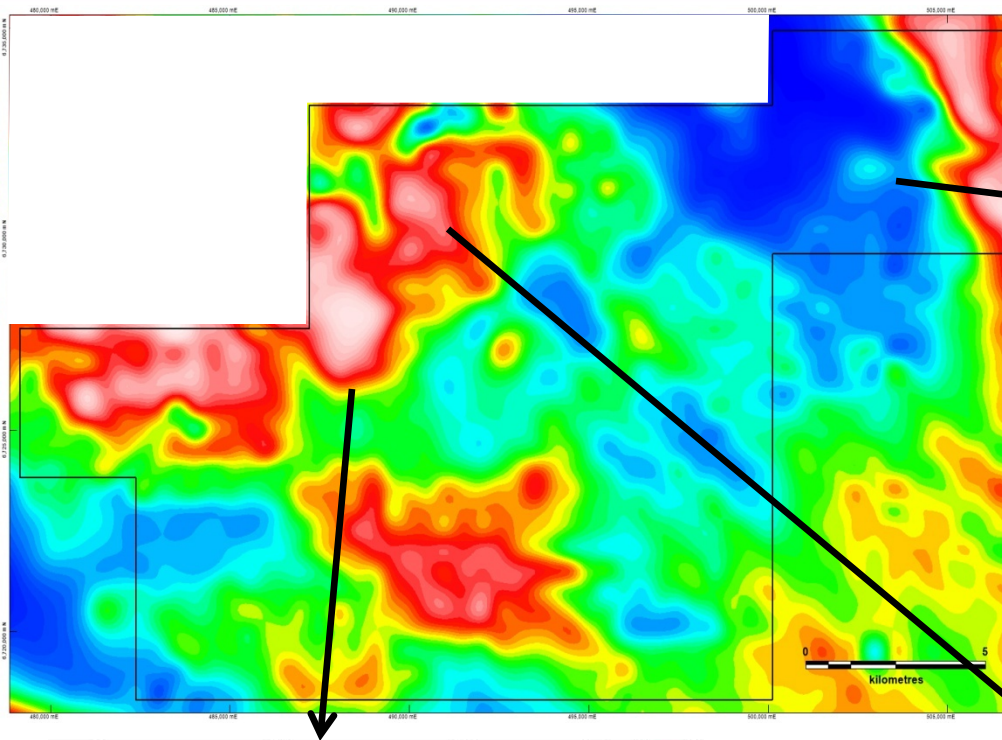
- Located in the western margin of the Mt Woods Inlier, 50 km west of Prominent Hill
- Monax identified two IOCG targets by geophysical review (PLDD001 and PLDD002)
- Targeting a Prominent Hill “setting” – geophysical anomaly comparable to Carrapateena in size and amplitude

Project Update

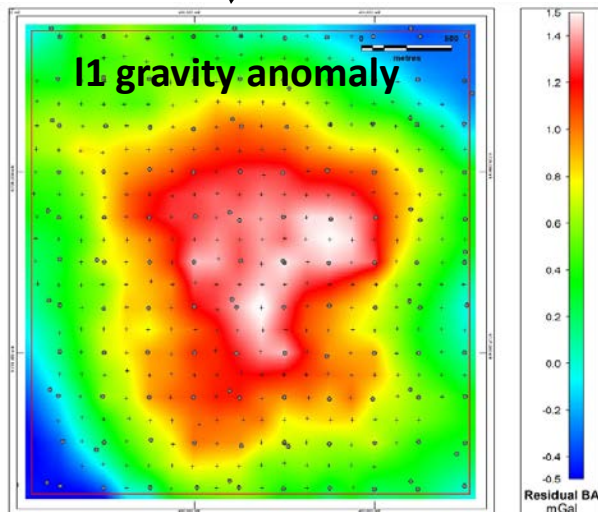
- Recently signed Farm-in and JV Agreement with Iluka Resources (ASX: ILU)
 - ILU to earn 80% ownership if it funds \$2 million of exploration over four years
 - ILU may withdraw at any time providing it has incurred \$400,000 of project expenditure
- ILU are currently managing and funding all exploration on the project
- Monax notes that ILU intends to drill three diamond drill holes to a depth of approximately 500 metres to test three separate gravity anomalies
- Drilling is expected to commence next week and will take approximately 6-8 weeks to complete



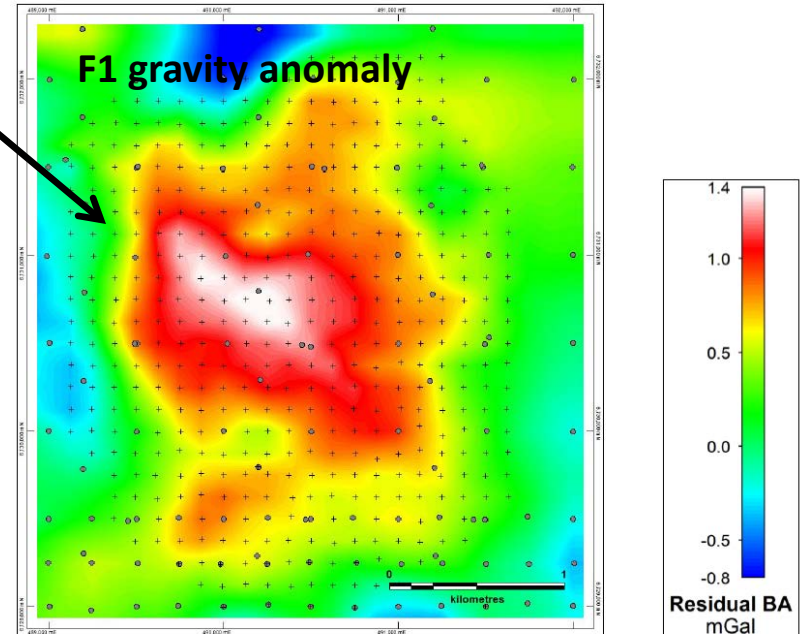
Phar Lap Project - new detailed gravity data



Gravity – Residual bouguer gravity (2.67g/cc), 125*125m stations (black crosses).



Gravity – Residual bouguer gravity (2.67g/cc), 125*125m stations, 2015 data (black crosses), existing data (grey dots).

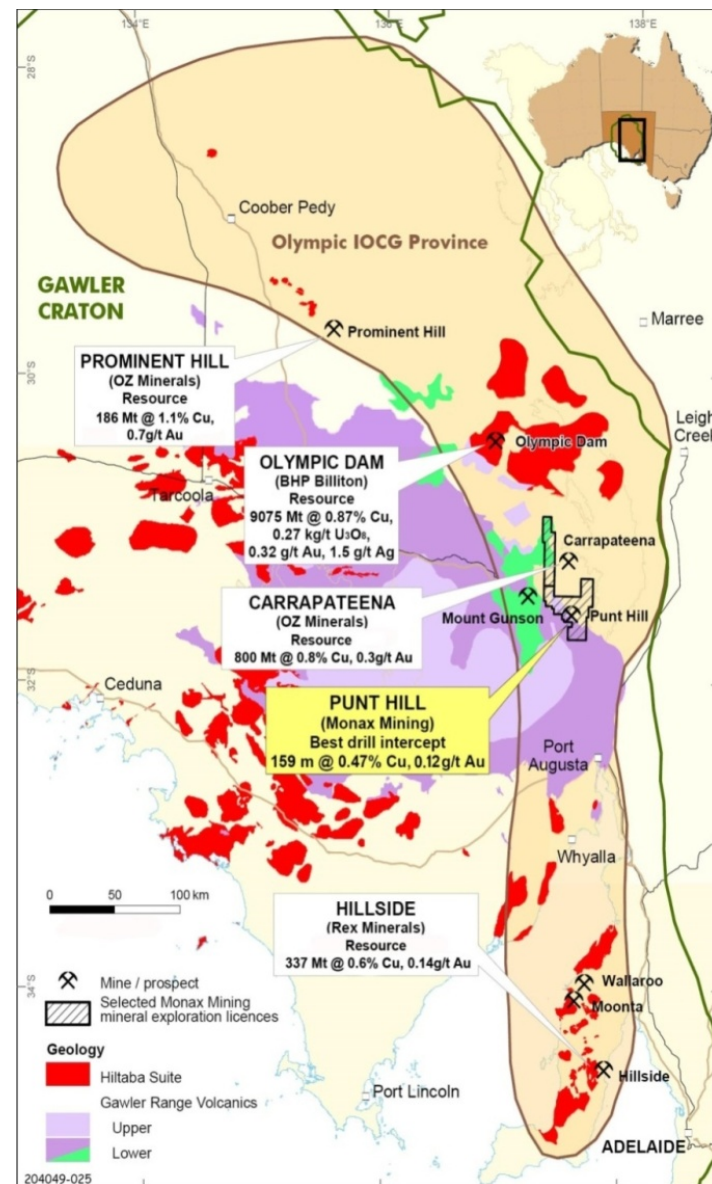


Gravity – Residual bouguer gravity (2.67g/cc), 125*125m stations, 2015 data (black crosses), existing data (grey dots).

Punt Hill Copper-Gold Project Summary

Project Summary (MOX 100%)

- Located within Olympic Iron-Oxide Copper-Gold (“IOCG”) Province in South Australia
- Province hosts major copper deposits at Olympic Dam, Prominent Hill, Carrapateena and Hillside
- Premier IOCG province in Australia which attracts large multi-national companies and is tightly held
- Importance of the Olympic IOCG Province highlighted by three key discoveries within last decade
- Project recently reverted back to 100% Monax ownership with withdrawal of Antofagasta
- Antofagasta spent approximately US\$4.7M on the project before withdrawing
- Monax secured up to \$75,000 in government funding for further drilling at Punt Hill and remains committed to drilling the Groundhog prospect dependent upon securing further capital



The information on this slide was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. Drill hole reported, down hole length, true width unknown.

Forward Looking Statements

“The following presentation includes forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements.

Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based.”

Competent Person Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Mr G M Ferris, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ferris is employed full time by the Company as Managing Director and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration; and qualifies as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Ferris consents to the inclusion of the information in this report in the form and context in which it appears.





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Thank You

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