

Payce Consolidated Limited
Annual General Meeting – 17 November 2015
Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Law, the following information is provided to Australian Securities Exchange Limited in relation to resolutions passed by members of Payce Consolidated Limited at its annual general meeting held on 17 November 2015:

Resolution Number	Resolution 2 (Remuneration Report)	Resolution 3 (Election of Director)	Resolution 4 (Renewal of Non-Marketable Parcels Rule)
Decided by show of hands (S) or poll (P) ¹	S	S	S
Total number of proxy votes excluded from voting	9,945,304	0	0
Total number of proxy votes exercisable by proxies validly appointed	8,570,940	18,556,244	18,566,244
Total number of proxy votes in respect of which the appointments specified that:			
- the proxy is to vote for the resolution	8,570,940	18,552,644	18,512,644
- the proxy is to vote against the resolution	0	0	40,000
- the proxy is to abstain on the resolution	40,000	0	0
- the proxy may vote at the proxy's discretion	0	3,600	3,600
Total votes cast on a poll in favour of the resolution ²	n/a	n/a	n/a
Total votes cast on a poll against the resolution ²	n/a	n/a	n/a
Total votes cast on a poll abstaining on the resolution ²	n/a	n/a	n/a
Total votes exercisable by proxies which were not cast ²	n/a	n/a	n/a

Company Secretary
Payce Consolidated Limited
17 November 2015

¹ Indicate whether the resolution was decided on a show of hands or poll

² Only complete these additional items if the resolution was decided on a poll