

# Smallco

## Investment Manager

ABN: 55 092 626 090



To:	Fax:
<b>Markets Announcements Office, ASX Limited</b>	<b>1300 135 638</b>
From:	Phone:
<b>Craig Miller</b>	<b>(02) 8256 1000</b>
Date/Time:	Number of pages including this one:
<b>17 November 2015</b>	<b>3</b>
Subject:	
<b>Form 603 – COV</b>	

Attached is a Form 603 – Notice of initial substantial holder in respect of shares held by Smallco Investment Manager Limited in Cover-More Group Limited (CVO).

Craig Miller  
Secretary  
Smallco Investment Manager Limited

## Form 603

**Corporations Act 2001**  
**Section 671B**

## Notice of initial substantial holder

To Company Name/Scheme Cover-More Group Limited

ACN/ARSN 168 776 334

### 1. Details of substantial holder (1)

Name Smallco Investment Manager Limited

ACN/ARSN (if applicable) 092 626 090

The holder became a substantial holder on 13 /11/2015.

## 2. Details of voting power

(3) in on the date the substantial holder became a substantial holder are as follows;

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully Pd Ordinary Shares	15,979,141	15,979,141	5.03%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Smallco Investment Manager Limited	Power to vote	15,979,141

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Smalco Investment Manager Limited	JP Morgan ACF Smalco Investment Fund	Smalco Investment Fund	7,629,895
Smalco Investment Manager Limited	JP Morgan ACF Smalco Broadcap Fund	Smalco Broadcap Fund	2,652,238
Smalco Investment Manager Limited	Smalco Investment Manager Limited <The CUT A/C>	The Cut Trust	5,697,008

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a

[illegible]

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15 July 2001

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Smalco Investment Manager Limited	L18 109 Pitt Street Sydney NSW 2000
Smalco Investment Fund	L18 109 Pitt Street Sydney NSW 2000
Smalco Broadcap Fund	L18 109 Pitt Street Sydney NSW 2000
The Cut Trust	L18 109 Pitt Street Sydney NSW 2000

**Signature**

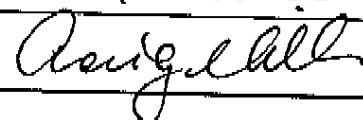
print name

Craig Miller

capacity

SECRETARY

sign here



date

17/11/2015

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.