

ASX Release  
18 November 2015

## STARPOS SIGNS JOINT VENTURE AGREEMENT

### HIGHLIGHTS

- StarPOS signs deal to resell short term business loans to its EFTPOS customers
- StarPOS signs deal to become the preferred EFTPOS supplier to clients of short term business loan provider

The Board of Stargroup Limited (**"Stargroup"**, ASX:STL) are pleased to announce that through its wholly owned subsidiary, namely StarPOS Pty Ltd, it has executed a joint venture agreement with First Class Capital Funds Management Pty Ltd ("FCFM") to market the Retail Merchant Advance ("RMA") product to its EFTPOS customers in Australia.

The RMA product is a cash advance made available to retail businesses that have EFTPOS facilities.



The cash advances are repaid via the future EFTPOS sales of the business, providing a unique working capital facility for business purposes.

The advances are typically over a 1 to 6 month term and can be redrawn by the business at any time. The maximum advance amount is based on the historical average monthly credit and debit card sales via the businesses EFTPOS terminal and the repayments are simply made from the future card sales via the EFTPOS terminal.

There is no property security required and the business is only charged when using the facility.

First Class Capital CEO, Brad Prout, commented that *"This type of facility is a great cashflow management solution for small business. It can assist business owners to acquire extra stock, pay suppliers or even meet GST, Superannuation or other tax obligations. With the signing of this joint venture, StarPOS will become our preferred EFTPOS supplier."*

Todd Zani, the Stargroup CEO, said *"For us it is all about adding value to our offer to our EFTPOS client base and the RMA product is superior to others in the market and provides a seamless, simple and effective additional sales tool for our EFTPOS team."*



*It is another offering for our StarPOS team to differentiate our product in the market place and further demonstrates our commitment to provide the 'star treatment' to our customers."*

## **FURTHER INFORMATION**

For further information, please contact:

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## ***About Stargroup***

Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies.

Stargroup Limited merged with iCash Payment Systems Limited (ASX:ICP) on 7 August 2015 and as part of the acquisition became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years.

Stargroup Limited, via its wholly owned subsidiary, StarPOS, is also an EFTPOS and payWave technologies provider via its leveraged wholesale Visa and Mastercard agreement and the launch of StarPOS occurred on 1 October 2015.

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