



MARKET RELEASE

18 November 2015

99 Wuxian Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of 99 Wuxian Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a proposed material acquisition, associated debt and equity financing and structuring.

Security Code: NNW

Ivan Tatkovich

Adviser, Listings Compliance

Voluntary Suspension Request

18 November 2015

Mr Ivan Tatkovich
Adviser, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

We refer to the request from 99 Wuxian Limited ("**99 Wuxian**") for a trading halt on Monday 16 November 2015.

99 Wuxian is in discussions with a counterparty for a proposed material acquisition and associated debt and equity financing and structuring.

Owing to the current status of the ongoing negotiations 99 Wuxian is not in a position to disclose to the market the parameters of the transaction including its financing and structuring elements with any degree of detail. 99 Wuxian is concerned to ensure that its CHESS Depository Interests (**CDIs**) do not trade on an uninformed basis or on the basis of inadequate information.

These discussions are incomplete and are reaching a critical juncture and are subject to obligations of strict confidence. The negotiations are occurring across multiple jurisdictions in Australia, Hong Kong and China. 99 Wuxian is not in a position to provide sufficiently detailed disclosure of the transaction and to provide anything other than full disclosure prematurely is likely to result in material prejudice to 99 Wuxian's negotiating position and runs the risk of losing the transaction.

In the interests of:

- managing 99 Wuxian's risk and ensuring as far as possible the negotiation of the transaction on terms that serve the best interests of 99 Wuxian and its CDI holders; and
- bringing the negotiations to a conclusion comprising the preparation of agreed form of documentation so that 99 Wuxian is in a position to provide full information to the market,

99 Wuxian is requesting that it be placed into voluntary suspension.

Pursuant to ASX Listing Rule 17.2, 99 Wuxian requests a voluntary suspension in its securities (ASX:NNW), from the commencement of trading today.

In accordance with Listing Rule 17.2, we advise:

- 99 Wuxian is seeking the voluntary suspension pending an announcement regarding a potential acquisition, financing and structuring.
- 99 Wuxian wishes the voluntary suspension to remain in place until such time as it makes an announcement to the market in relation to the matter referred to above or the commencement of trading on Wednesday, 9 December 2015.

- 99 Wuxian is not aware of any reason why its request for a voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

99 Wuxian intends to progress its negotiations in as prompt a manner as the circumstances permit and in a way which we hope will minimise the period for which its CDIs will be in suspension.

Yours sincerely

Ross Benson
Chairman
99 Wuxian Limited