

ASX Release

Sydney, Wednesday 18 November 2015

NUSEP RECEIPT OF LOAN AND AMENDMENT OF PREVIOUS LOAN

NuSep Holdings Limited (ASX: NSP) (NuSep or the Company) advises that it has received a loan of A\$515,000 from Mr Andrew Goodall, repayable on or before 16 May 2016, at the Company's choice, at an interest rate of 8% per annum.

In addition, the terms of a previous loan from Mr Andrew Goodall of NZ\$250,000 announced on 29 June 2015 have been amended. It was to have been repaid from the Company's R&D tax refund but the repayment has been extended to 16 May 2016 or sooner, at the Company's choice, and the interest rate has been decreased from 10% to 8% per annum from today's date.

The funds from both loans will be used for funding NuSep's operations.

For further information please contact:

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