



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
ACN 145 184 667

Level 2, 131 Macquarie Street
Sydney NSW 2000
Tel: +61 2 9251 7177
Fax: +61 2 9251 7500

Contact

Simon Bird MD

email: corporate@sovereigngold.com.au

Latest News

www.sovereigngold.com.au

Directors / Officers

John Dawkins AO
Non-Executive Chairman

Simon Bird
Managing Director

Michael Leu
Executive Director

Charles Thomas
Non-Executive Director

Rocco Tassone
Non-Executive Director

ASX Symbol: SOC

Mount Adrah Mineral Resource estimate:

770,000 oz of gold, at various cut-off grades:
Indicated: 440,000 oz
from 12.1 Mt at 1.1 g/t gold and Inferred:
330,000 oz from 8.4 Mt at
1.1 g/t gold*

** The information regarding the Mineral Resource is extracted from the report entitled "Hobbs Pipe Mineral Resource Update Additional Information" created 27th December 2013 and is available to view on sovereigngold.com.au/investors.htm. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*

ASX Release
18 November 2015

Broker Presentations

In accordance with the requirements of Listing Rule 3.1 we submit the attached material being presented to investors and brokers today.

Mr Simon Bird, Managing Director is making the presentation.

For further information please contact:

Simon Bird, Managing Director or
Henry Kinstlinger, Investor Relations

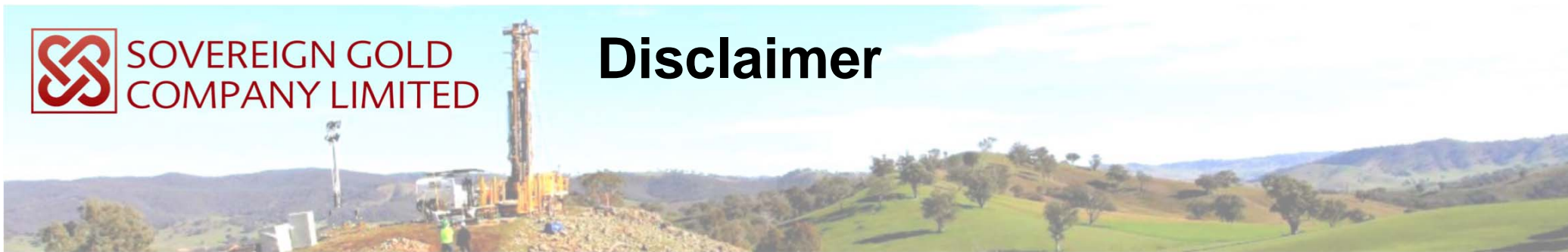
Sovereign Gold Company Limited,
Telephone: +61 2 9251 7177

Mount Adrah Gold Project

Potential open cut and
High-grade lode mining



SOVEREIGN GOLD
COMPANY LIMITED



Disclaimer

The material in this presentation (material) is not and does not constitute an offer, invitation or recommendation to subscribe for, or purchase any security in Sovereign Gold Company Limited ("SOC") nor does it form the basis of any contract or commitment. SOC makes no representation or warranty, express or implied, as to the accuracy, reliability or completeness of this material. SOC, its directors, employees, agents and consultants shall have no liability, including liability to any person by reason of negligence or negligent misstatement, for any statements, opinions, information or matters, express or implied, arising out of, contained in or derived from, or for any omissions from this material except liability under statute that cannot be excluded. Statements contained in this material, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of SOC, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties.

Actual events and results may differ materially from those expressed or forecasted in forward-looking statements due to a number of factors. The principal important risk factors that could cause SOC's actual performance and future events and actions to differ materially from such forward-looking statements, include, but are not limited to, continuing volatility in the capital or credit markets and other changes in the securities and capital markets, changes in market prices of SOC's investments, the occurrence of one or more catastrophic events, such as an earthquake, hurricane, or act of terrorism, changes in laws or regulations, changes in income tax laws, and changes in general economic and market factors that affect the prices of securities or the industries in which it does business.

JORC Qualifying Statements

The information in this presentation that relates to Exploration Information is based on information compiled by Michael Leu a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr. Leu is a qualified geologists and director of Sovereign Gold Company Limited. Mr. Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Leu consents to the inclusion in this report of the Exploration Information in the form and context in which it appears.

True Widths

The true-width of intercepts is not known, only downhole lengths reported.



**Mineral Resource estimate is 770,000 oz of gold,
at various cut-off grades:**

Indicated: 440,000 oz from 12.1 Mt at 1.1 g/t gold

Inferred: 330,000 oz from 8.4 Mt at 1.1 g/t gold

The information regarding the Mineral Resource is extracted from the report entitled “Hobbs Pipe Mineral Resource Update Additional Information” created 27th December 2013 and is available to view on www.sovereigngold.com.au/investors.htm. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.



The Company advises that this presentation contains summaries of Exploration Results and Mineral Resources as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code").

The table below references the JORC Code-compliant Public Reports or Public Reporting on which the summaries are based. These references can be viewed on the ASX website and the Company will provide these reports, free of charge, to any person who requests it. They are also available to view on www.sovereigngold.com.au/investors.htm.

The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Creation Date	Title
30 July 2013*	886m gold intercept confirmed Hobbs Pipe 1
9 October 2013*	3DIP Identifies Major Targets
28 October 2013	New Gold Discovery at Mount Adrah – 10m @ 17.7g/t Au at Castor Prospect
21 November 2013	Bonanza hit of 1.2m @ 58.6 g/t Au confirms multiple high-grade structures at Mount Adrah
27 December 2013	Hobbs Pipe – Mineral Resource Update Additional Information
27 June 2014	Activity Update – Mount Adrah Gold
22 July 2014	Mount Adrah Gold Update
23rd September 2014	Sovereign Gold granted funding in NSW Government New Frontiers Cooperative Drilling Program
14 October 2014	Halls Peak Base and Precious Metal Project granted funding in NSW Government New Frontiers Cooperative Drilling Program
13 May 2015	Market Update
28 July 2015	Mt Adrah - \$2M Chinese Consortium JV Update
6 August 2015	Mt Adrah Scoping Study To Support Open Cut Gold Mine

Mount Adrah Gold Project Overview

➤ Ownership

Sovereign Gold Company Limited (ASX:SOC) 100%

➤ Location

400km from Sydney on the gold-rich Gilmore Suture in NSW, Australia

➤ Situation

JORC resource 770,000oz Gold*

Near term production plan with low capex

Exploration upside drilling programme

➤ Opportunity

Early farmin opportunity with significant upside potential



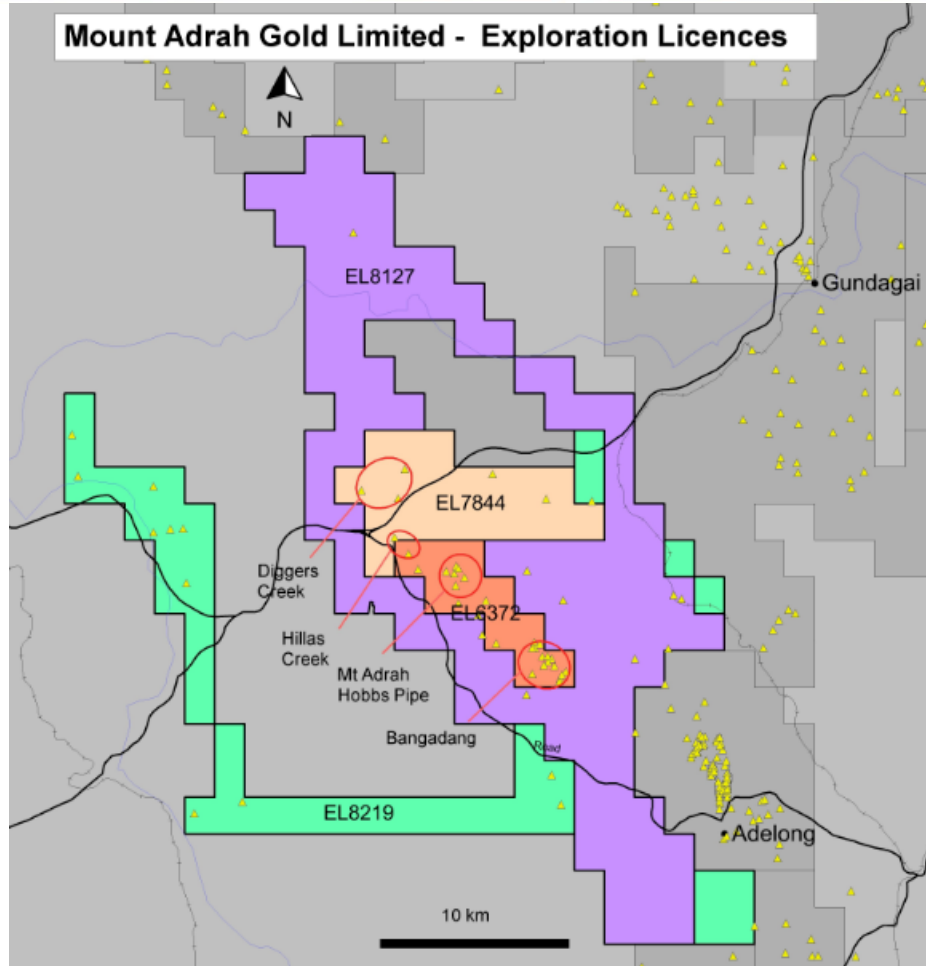


SOVEREIGN GOLD
COMPANY LIMITED

Strategic tenement holdings

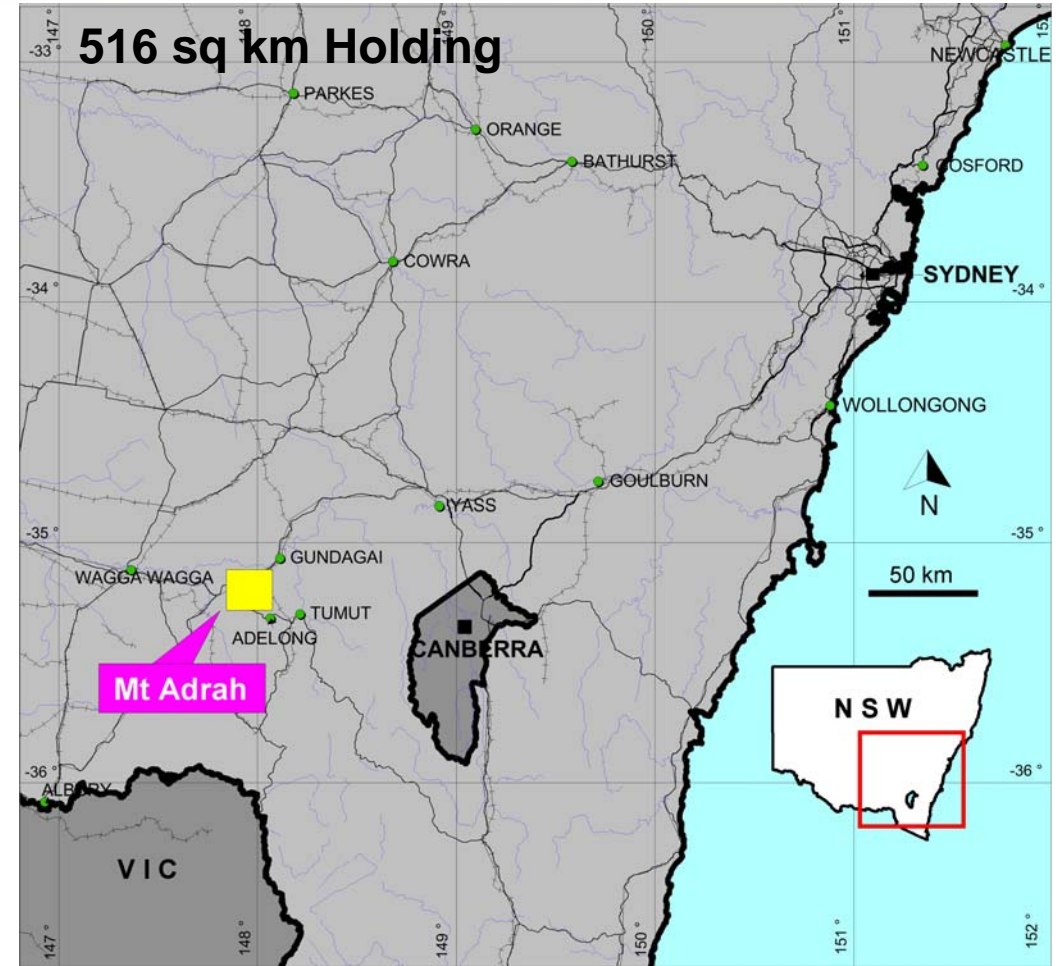


Mount Adrah Gold Limited - Exploration Licences

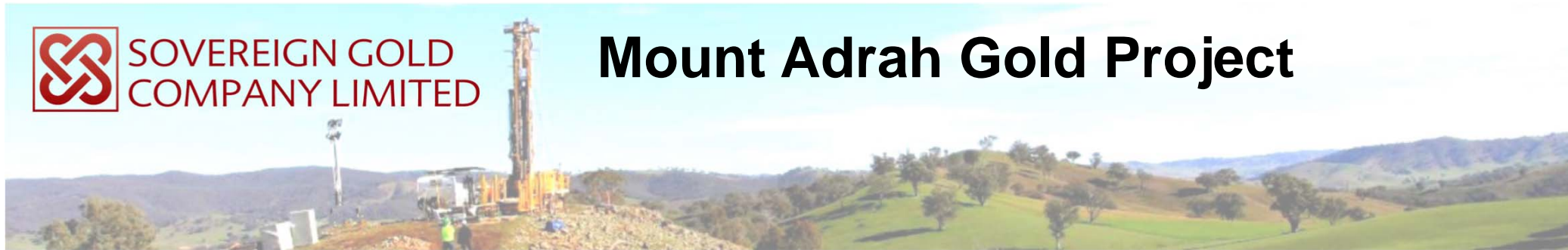


SOVEREIGN GOLD
COMPANY LIMITED

516 sq km Holding



Mount Adrah Gold Project



Hobbs Pipe 1

➤ **JORC Resource 770,000oz Gold @ 1.1 g/t***

Indicated: 440,000 oz from 12.1 Mt at 1.1 g/t gold

Inferred: 330,000 oz from 8.4 Mt at 1.1 g/t gold

High Grade, Narrow Vein Reefs

➤ **Near Hobbs Pipe 1**

- Castor Reef 10m @ 17.7 g/t Au
- White Deer 1.2m @ 58.6 g/t Au
- Several historical surface mines

➤ **Other Areas**

- Southern Cross Reef Mine
3m @ 7.22 g/t

Hobbs Pipe Look-a-Likes

➤ **Near Hobbs Pipe 1**

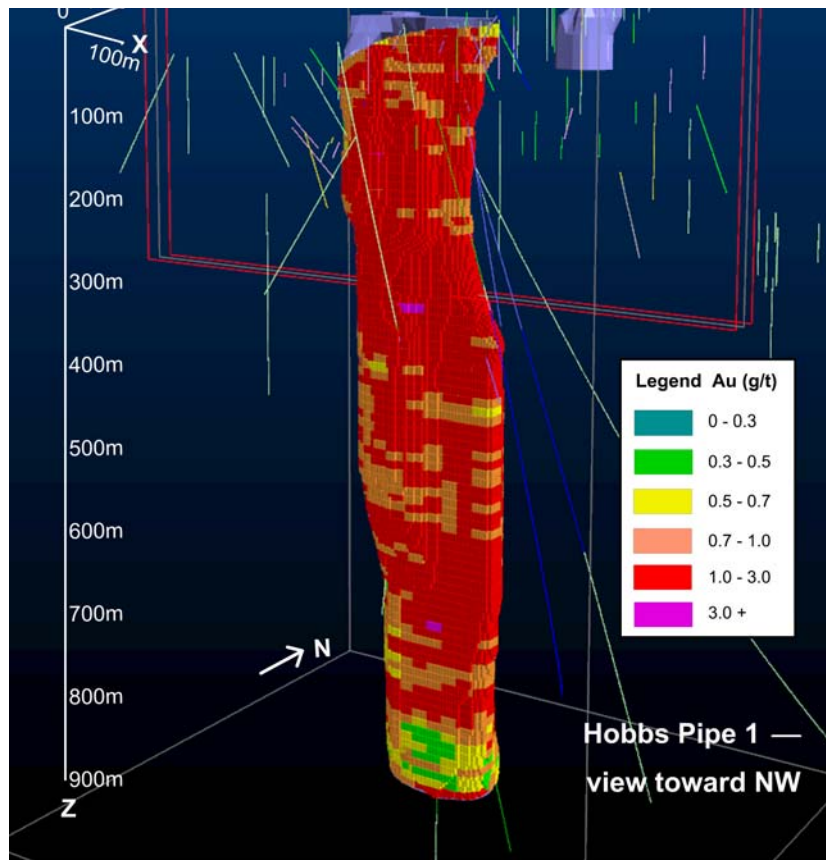
- IP Anomalies
- Hobbs SE

➤ **Other Areas**

- Nacki Nacki Elluvial
- Geochemical and geophysical anomalies



Hobbs Pipe 1



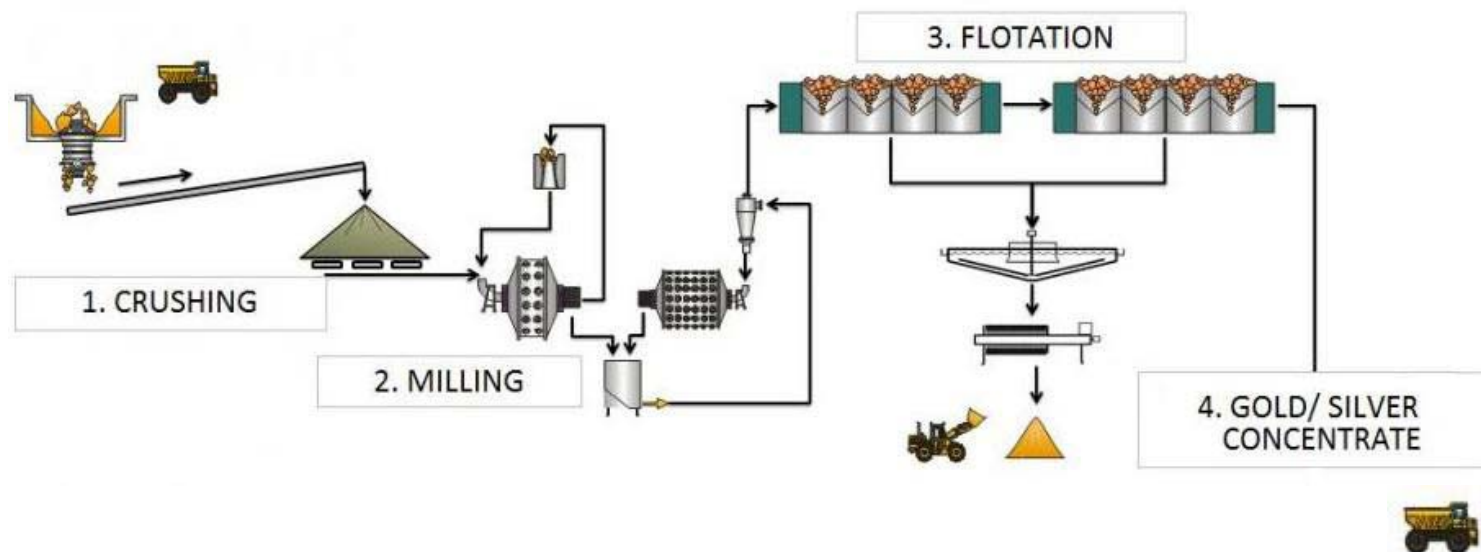
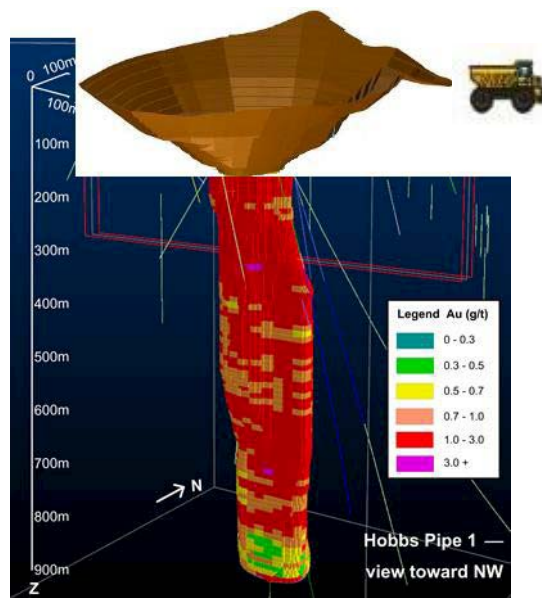
- Drill Hole GHD001: Results provide a clear picture of the grade of mineralisation to 886m @ 1.2g/t Au from surface
- Style and grade of mineralisation observed was highly homogenous
- Pipe subcircular and 160m in diameter at surface; 500m below surface approximately 180mx160m



Hobbs Pipe 1 development low capex open cut



➤ Low Capex Open Cut



➤ Sell gold-sulphide concentrate



SOVEREIGN GOLD
COMPANY LIMITED

Hobbs Pipe 1 development excellent logistics

- Approximately 400km south west of Sydney in Southern NSW
- Close to major infrastructure, services and workforce
- 17km northwest of Adelong township and gold mining centre
- Supportive local Council and community
- Easily accessible - predominantly freehold grazing country





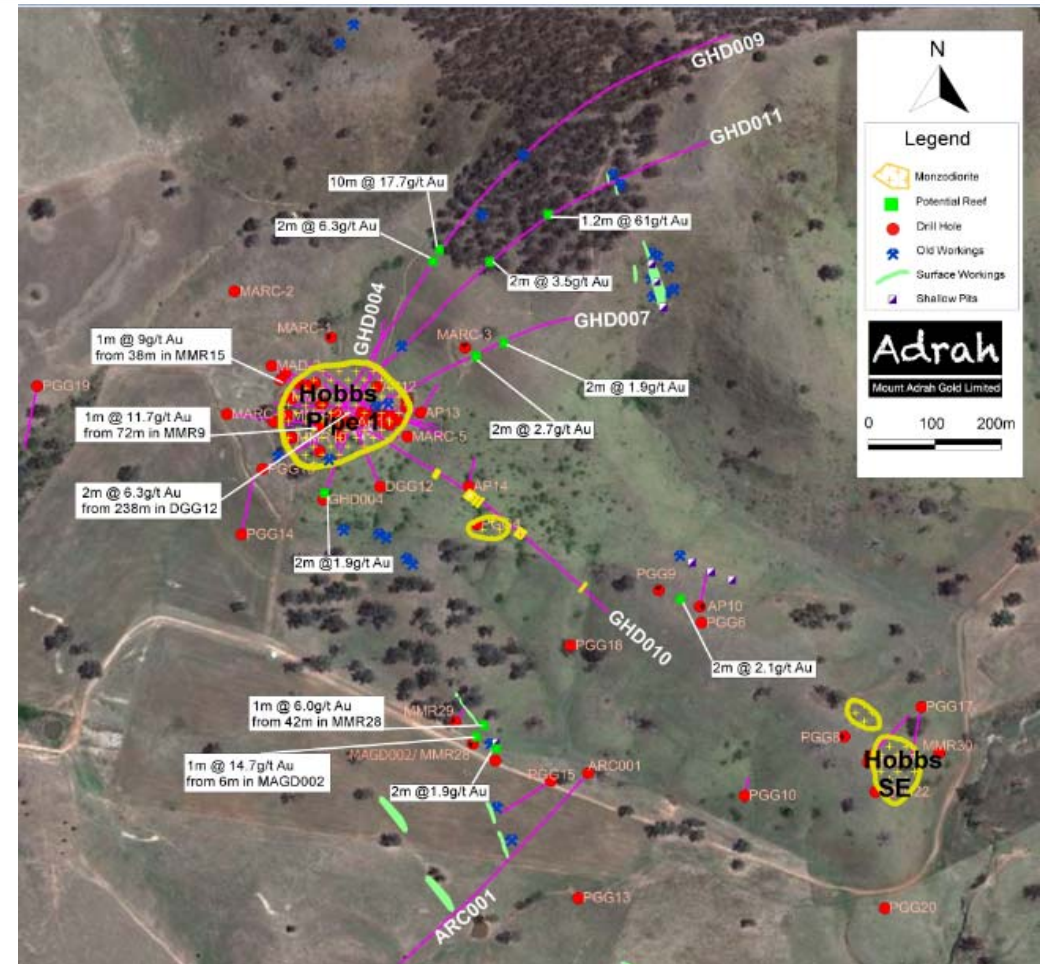
Pathway to production



- To date
 - Metallurgy tests at ALS Burnie confirmed;
 - 9.6% free gold
 - 96% of gold recovered in rougher flotation concentrate
 - 92% overall gold recovery
- Next steps;
 - Conduct drilling to raise open cut resource to measured category
 - Accurately constrain tonnage & grade
 - Calculate stripping ratios for open cut at vertical depths of 150-200m
 - Apply for Mining Lease
 - Update cost estimates and secure off take arrangements

Multiple Potential High Grade Reef Systems

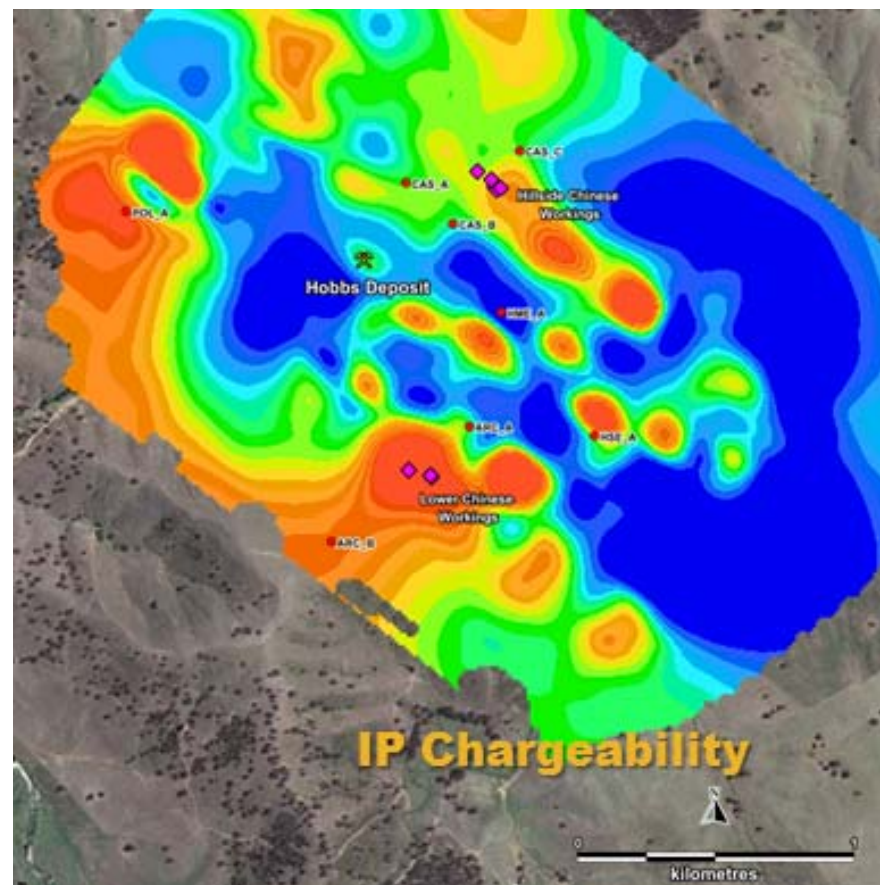
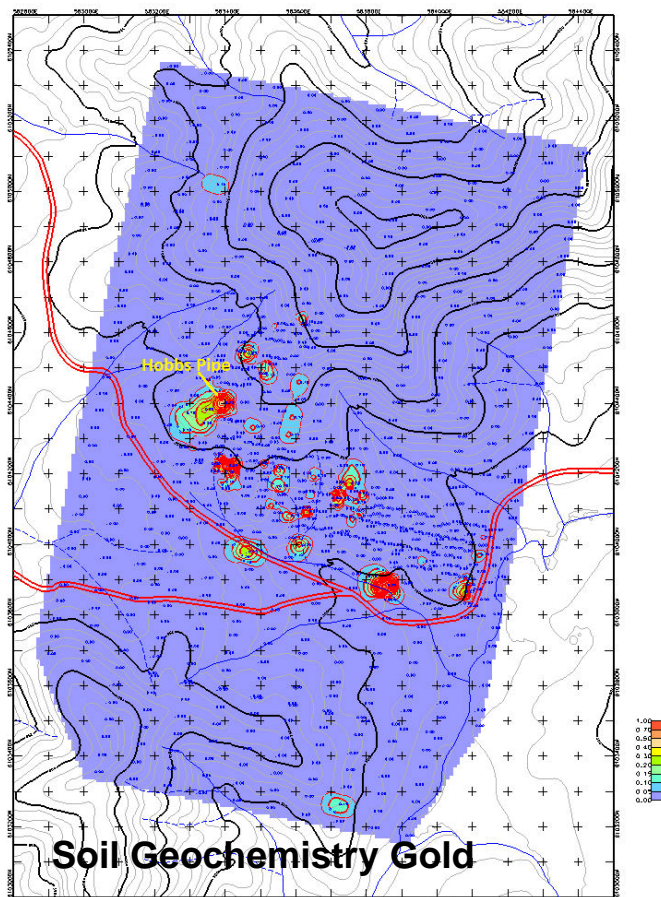
- **Extensive drilling already undertaken**
- **Substantial drill results and data accumulated**
- **Multiple drill targets near Hobbs Pipe 1**
- **Best high-grade intersection of 10m @ 17.7g/t Au from 506m downhole (GHD009), beneath high grade workings**
- **Further high grade gold was discovered in the White Deer Reef, a parallel structure to the NE of the Castor Reef. 1.2m @ 61g/t Au**





SOVEREIGN GOLD
COMPANY LIMITED

Multiple Targets close to Hobbs Pipe

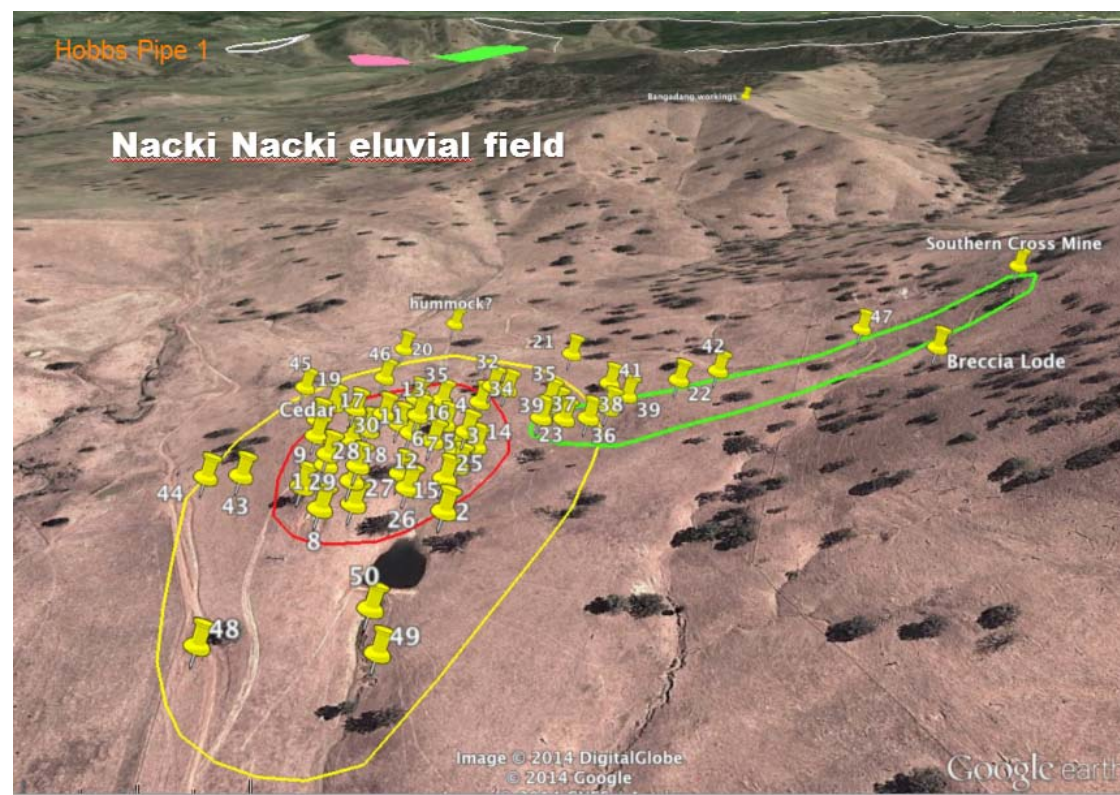


SOVEREIGN GOLD
COMPANY LIMITED

Potential for Hobbs look-a-like



- Digital plotting of eluvial gold workings and associated quartz gravels shows a concentric zonation of gold occurrence
- Interpreted as a weathering lag over an alteration halo at the crown of another Hobbs-style pipe
- Quartz rocks contain sulphide and gold assays up to 77g/t Au and indicated source is in underlying geology

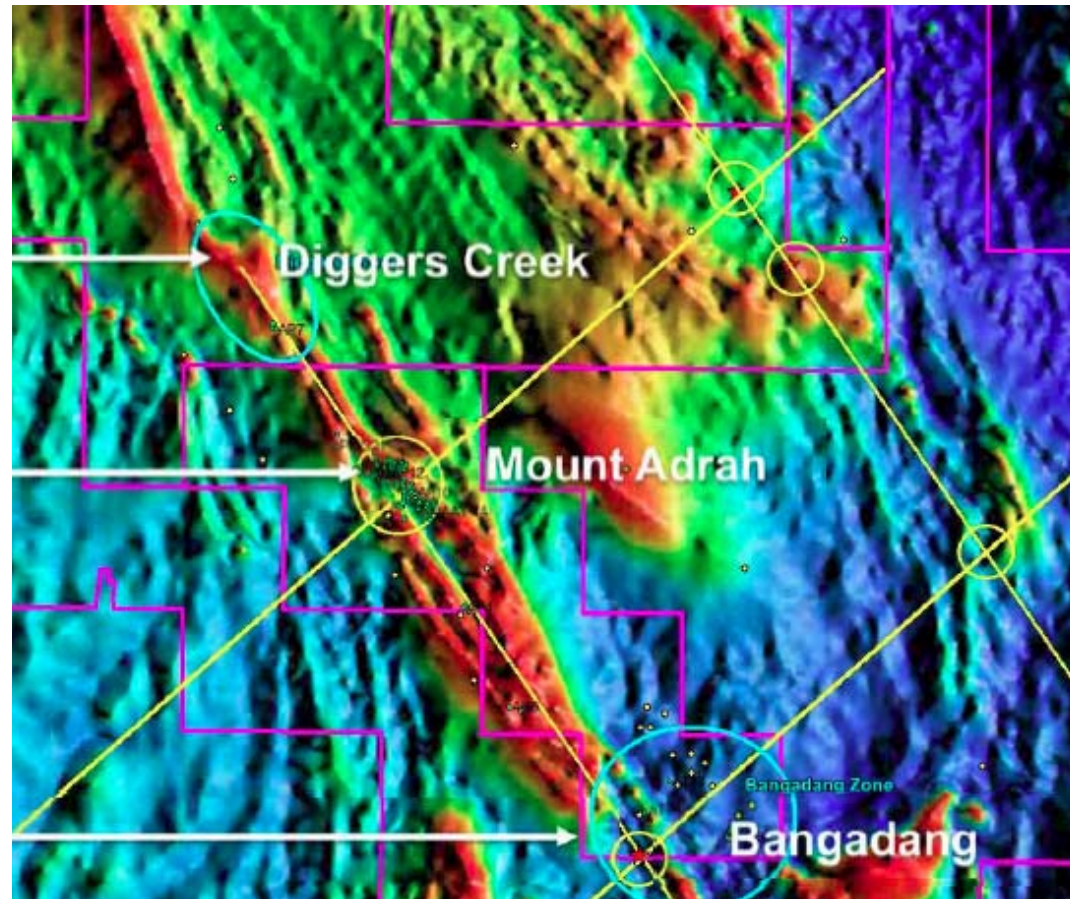




Additional quality targets



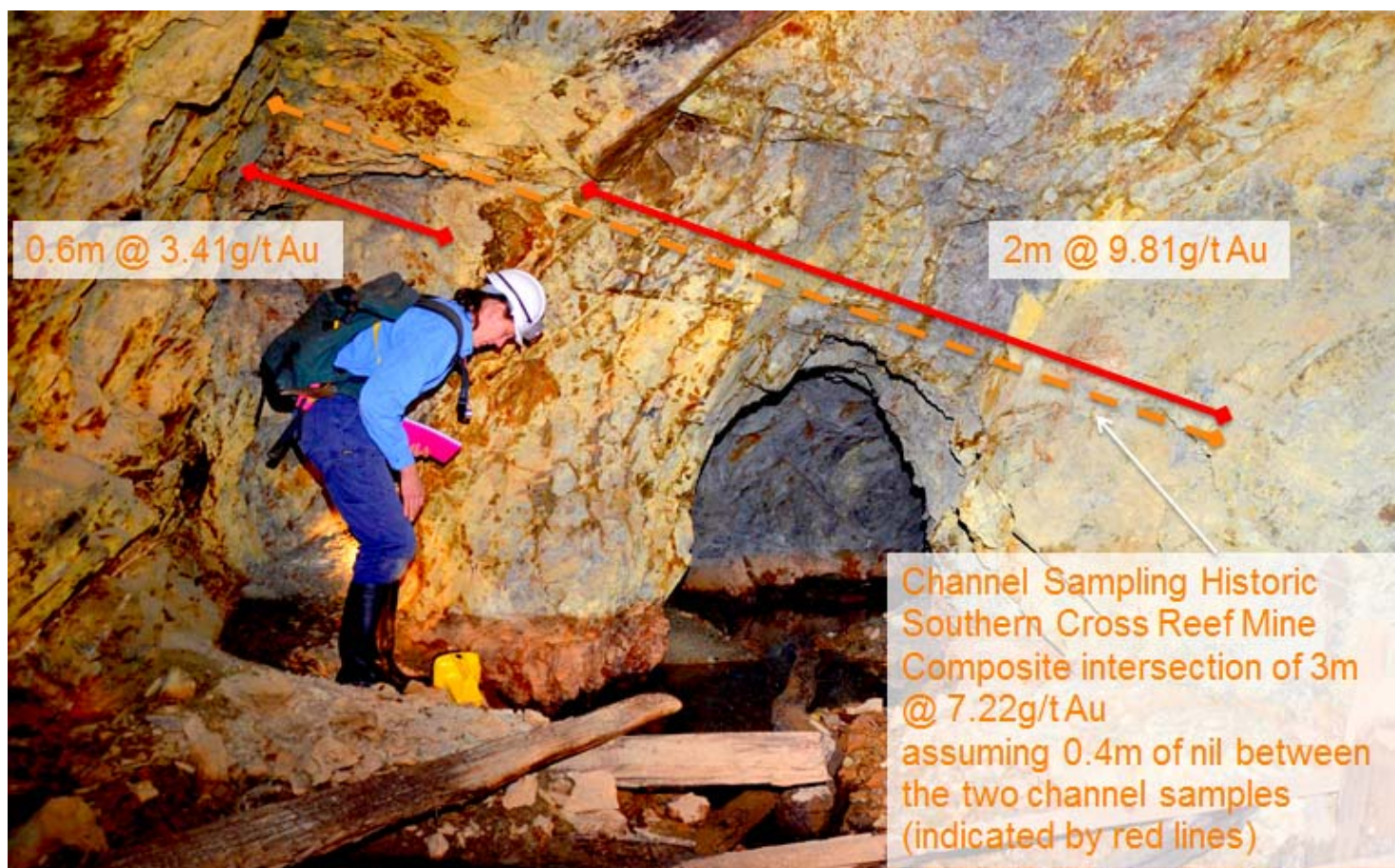
- **Along Gold Endowed Gilmore Suture** (airborne magnetics)
- **Diggers Creek** – shows high gold geochemical peak anomaly
- **Mount Adrah Hobbs Pipe** – newly identified extensive gold-mineralised system
- **Bangadang** – multiple historical gold mines. Airborne geophysical survey has identified multiple magnetic and radiometric anomalies





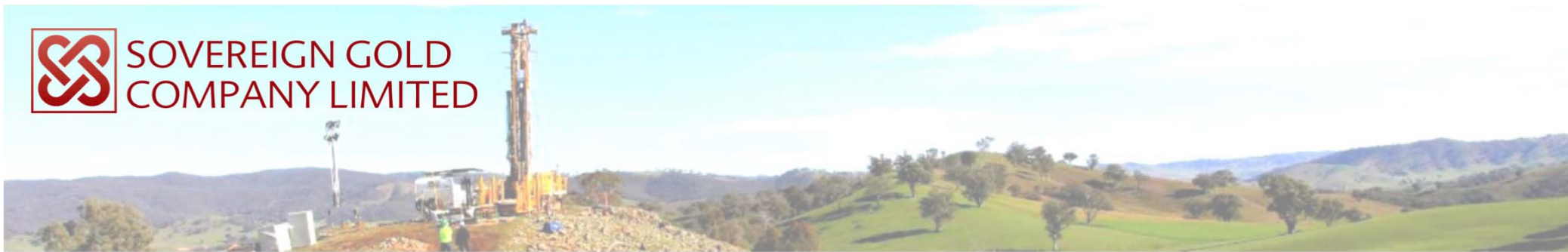
SOVEREIGN GOLD
COMPANY LIMITED

Bangadang High Grade Reefs





**SOVEREIGN GOLD
COMPANY LIMITED**



For further information:

Simon Bird – Managing Director

Michael Leu – Chief Geologist

p: +61 2 9251 7177

e: corporate@sovereigngold.com.au

Appendix

Mineral Resource Statement

Hobbs Pipe Mount Adrah Gold Project

Mineral Resource estimate is 770,000 oz of gold, at various cut-off grades:

Indicated: 440,000 oz from 12.1 Mt at 1.1 g/t gold

Inferred: 330,000 oz from 8.4 Mt at 1.1 g/t gold

The information regarding the Mineral Resource is extracted from the report entitled “Hobbs Pipe Mineral Resource Update Additional Information” created 27th December 2013 and is available to view on www.sovereigngold.com.au/investors.htm. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Appendix - JORC Resource



Classification	Material	COG Au (g/t)	Tonnage (Mt)	Au (g/t)	Au (oz)
Indicated (Surface to 150 m depth)	Oxide	0.4	0.6	0.9	18,000
Indicated (Surface to 150 m depth)	Primary	0.9	3.0	1.0	96,000
Indicated (150 m to 700 m below surface)	Primary	0.9	8.5	1.2	320,000
Total Indicated			12.1	1.1	440,000
Inferred (Surface to 150 m depth)	Primary	0.5	0.2	0.6	39,000
Inferred (150 m to 700 m below surface)	Primary	0.9	8.2	1.1	290,000
Total Inferred			8.4	1.1	330,000
Total			20.5	1.1	770,000

Notes:

- 1 The Mineral Resource is reported in accordance with the JORC Code, 2012.
- 2 All Mineral Resource tonnes have been rounded to the nearest 100,000 t.
- 3 Ounces have been rounded to two significant figures.
- 4 COG is an abbreviation for cut-off grade.
- 5 Top cut / top cap of 5 g/t gold has been used to reduce 8 composited samples to 5 g/t gold.
- 6 The Mineral Resource has been reported with a 0.4 g/t gold cut-off grade for oxide material and 0.5 g/t gold cut-off grade for primary material, from surface to a depth of 150 m below surface. From 150 m below surface to 700 m below surface a higher cut-off grade of 0.9 g/t gold has been used. The different cut-off grades used take into account potential for use of different mining methods and oxidation states of the mineralization. A mining concept study has commenced to better define possible mining methods.



Appendix- Hobbs Pipe, Vertical Gold Mineralisation

Hole	From (m)	To (m)	Interval	Au g/t
GHD001	0	886	886	1.2
<i>Including</i>				
GHD001	0	720	702	1.3
GHD001	0	400	400	1.4
GHD001	292	396	104	1.6
GHD001	300	350	50	1.9
GHD001	622	718	96	1.6
GHD001	674	716	42	1.8
GHD004	336	942	606	1.1
<i>Including</i>				
GHD004	336	850	514	1.2
GHD004	336	478	142	1.4
GHD004	340	358	18	1.9
GHD004	388	406	18	2.2
GHD004	488	560	72	1.3
GHD004	618	672	54	1.4
GHD004	774	840	66	1.4
GHD006	0	826	826	1.3
<i>Including</i>				
GHD006	400	578	178	2.0
GHD006	400	808	408	1.6

