

ANNOUNCEMENT

November 18, 2015



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ASX ANNOUNCEMENT

Appointment and Resignation of Alternate Director

Blue Energy Limited (ASX: BUL) advises that on 18 November 2015 Mr Insu Woo was appointed as an Alternate Director of Blue Energy as the alternate of Mr Choongho Je, the nominee of Kogas Australia Pty Ltd.

Mr Woo has over 25 years' experience in working with the Korea gas Corporation and is currently the Director for Kogas Australia Pty Ltd involved in the management of the Gladstone LNG Project. Mr Woo has a Master's degree in Geology and Geophysics from the University of Missouri and a Bachelors Degree in Civil Engineering from Busan National University.

Blue Energy Chairman John Ellice-Flint commented "I welcome Mr Woo to the Board and look forward to Kogas' continuing support of, and involvement with, the Company."

Damien Cronin

Company Secretary

Blue Energy Limited

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