

# ASX release

19 November 2015

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## DIVIDEND REINVESTMENT PLAN – ISSUE PRICE CORRECTION

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Following our Company's announcement on 17 November 2015, in order to correct a calculation error, Desane Group Holdings Limited ("Desane") today confirms that the issue price of shares to be issued for the dividend payable on 26 November 2015, under the Desane Group Holdings Limited Dividend Reinvestment Plan ("DRP"), will be **\$0.68**.

The DRP issue price was calculated using the volume weighted average price for Desane shares sold on the ASX over the five trading days from 10 November 2015 to 16 November 2015.

It is expected that new shares to be issued pursuant to the DRP will be issued on 26 November 2015. These shares will rank equally to all Desane shares currently listed on the ASX. Similarly, the final fully franked dividend of 2 cents per share is payable on 26 November 2015, for those shareholders who did not elect to participate in the DRP.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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### **ABOUT DESANE:**

*Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns **\$61 million** of properties and other assets and manages a further **\$5.2 million** of industrial and commercial properties in the Sydney region. For more information, please visit our website at [www.desane.com.au](http://www.desane.com.au).*