

# Update of information

**Date of issue 19 November 2015**

## Update to the buy and sell spreads of the Funds

The buy/sell spread is a type of transaction cost that may include brokerage incurred by the investment manager, stamp duty, underlying security buy/sell spreads and other government taxes or charges. The purpose of the buy/sell spread is to ensure that only those investors transacting in the Fund's units at a particular time bear the Fund's costs of buying and selling the Fund's assets as a consequence of their transaction. We recently reviewed the buy/sell spread for the Funds listed in the table below.

Effective from 19 November 2015, the spreads will be as follows:

| Fund                                   | APIR/ASX Code | Current             | Effective from 19 November 2015 |
|--|---------------|---------------------|---------------------------------|
|  |               | Buy / Sell Spread % | Buy / Sell spread %             |
| Bentham Syndicated Loan Fund ASX Class | BAM04         | +0.40/0.40          | +0.45/0.45                      |

## Where can I find out more information?

For updated information about the Funds, please contact your financial adviser, visit our website [www.fidante.com.au](http://www.fidante.com.au) or call our Investor Services team on 13 51 53, during Sydney business hours.