

Update of information

Date of issue 19 November 2015

Update to the buy and sell spreads of the Funds

The buy/sell spread is a type of transaction cost that may include brokerage incurred by the investment manager, stamp duty, underlying security buy/sell spreads and other government taxes or charges. The purpose of the buy/sell spread is to ensure that only those investors transacting in the Fund's units at a particular time bear the Fund's costs of buying and selling the Fund's assets as a consequence of their transaction. We recently reviewed the buy/sell spread for the Funds listed in the table below.

Effective from 19 November 2015, the spreads will be as follows:

		Current	Effective from 19 November 2015
Fund	APIR/ASX Code	Buy / Sell Spread %	Buy / Sell spread %
Bentham Syndicated Loan Fund ASX Class	BAM04	+0.40/0.40	+0.45/0.45

Where can I find out more information?

For updated information about the Funds, please contact your financial adviser, visit our website **www.fidante.com.au** or call our Investor Services team on 13 51 53, during Sydney business hours.

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