

ASX Release

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19 November 2015

ASX ticker: TTN

Results of Annual General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and the Corporations Act Section 251AA(2) that at the Annual General Meeting (“AGM”) of the company held today that the resolutions as set out below were passed by a show of hands.

Resolution 1: Adoption of the Remuneration Report

‘That the Remuneration Report for the year ended 30 June 2015 is hereby adopted.’

Resolution 2: Re-election of Stephen Bizzell

‘That Stephen Bizzell, who retires by rotation at the Annual General Meeting in accordance with clause 38.1 of the Company’s constitution, be re-elected as a director of the Company.’

Resolution 3: Appointment of Auditor

‘That BDO Audit be appointed auditors of the Company with immediate effect from the time which the resignation of PKF Hacketts Audit as auditor takes effect.’

Resolution 4: Approval of Enhanced Placement Capacity

‘That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of such a number of shares equal to up to 10% of the issued capital of the Company, at the time of the issue, calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of General Meeting.’

Resolution 5: Ratification of prior issue of shares and options

‘That for the purposes of ASX Listing Rule 7.4 and for all other purposes, shareholders ratify the issue of 5,500,000 fully paid ordinary shares at an issue price of \$0.18 per share and 2,100,000 options, to Ausdrill International Pty Ltd on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting.’

Resolution 6: Ratification of prior issue of shares to financial advisor

‘That for the purposes of ASX Listing Rule 7.4 and for all other purposes, shareholders ratify the issue of 2,222,222 fully paid ordinary shares at an issue price of \$0.09 per shares, issued to Ironstone Capital Partners Pty Ltd on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting.’

Resolution 7: Ratification of prior issue of shares to the Titan Equity Plan Trust

‘That for the purposes of ASX Listing Rule 7.4 and for all other purposes, shareholders ratify the issue of 1,146,789 fully paid ordinary shares at an issue price of \$0.0654 per share on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting.’

The following statistics are provided in respect of each resolution:

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close)			
	Votes For	Votes Discretionary	Votes Against	Votes Abstain
1 Adoption of Remuneration Report	4,745,073 32.23%	8,927,005 60.63%	1,051,693 7.14%	116,269
2 Re-election of Stephen Bizzell	8,607,247 47.68%	8,932,980 49.49%	510,726 2.83%	6,979
3 Appointment of Auditor	9,031,138 50.04%	8,932,980 49.50%	82,055 0.45%	11,759
4 Approval of Enhanced Placement Capacity	8,296,419 46.01%	8,929,396 49.52%	804,413 4.46%	27,704
5 Ratification of prior issue of shares and options	8,482,596 92.12%	129,396 1.41%	595,885 6.47%	50,055
6 Ratification of prior issue of shares to financial advisor	8,347,443 46.41%	8,929,396 49.65%	709,263 3.94%	71,830
7 Ratification of prior issue of shares to the Titan Equity Plan Trust	7,135,654 42.57%	8,929,396 53.27%	699,038 4.17%	147,055

Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against an item.

For and on behalf of the Board
Christine Hayward
Company Secretary

ENDS

For Investor or media inquiries:

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About Titan

Titan Energy Services Limited (ASX:TTN) provides diversified energy and infrastructure services to the oil and gas, mining, pipeline, rail, road and infrastructure sectors. Titan provides expertise in oil and gas drilling, temporary camp accommodation and management, catering services and water and waste.

Atlas Drilling – specialist provider of drilling services to coal seam gas and oil exploration, production and well work overs;

Accommodation Services - (Resources Camp Hire – RCH; Nektar Remote Hospitality and BASE Transport & Logistics) providing remote camp solutions including accommodation, catering, camp management including water and waste services.