

INDUSTRY: Aviation

MARTIN AIRCRAFT COMPANY LIMITED

A company registered in New Zealand with company number 901393 (ARBN 601582638)

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ASX Code: MJP

BOARD OF DIRECTORS

Jon Mayson

Non-Executive Chairman

Peter Coker

CEO & Managing Director

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Non-Executive Director

John Diddams

Non-Executive Director

Steve Bayliss

Non-Executive Director

Dr Liu Ruopeng

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ASX ANNOUNCEMENT







Martin Aircraft Completes Latest Phase of Manned Test Flying

20 November 2015

Martin Aircraft Company Limited (Martin Aircraft) (ASX: MJP) is pleased to announce that it has completed its current phase of manned flight testing of the P12 jetpack.

Over the last six months, the company has been taking the P12 jetpacks through a formal flight testing and evaluation programme which differs from previous testing as these aircraft have been built in more of a production environment, using rigorous build configuration controls and processes.

As a result of the implementation of advanced aircraft subsystems and better design, the manned flight testing phase has confirmed significant improvements in aircraft handling and maneuverability from earlier test flights.

MJP test pilots used this week to perfect their flying routine for the upcoming manned flight display which will be held in China in early December 2015.

Commenting on the successful flight testing, Chief Executive Officer/Managing Director of Martin Aircraft, Peter Coker, said "Martin Aircraft is focused on delivering the world's first commercial jetpack and today's completion of manned test flying is part of that journey to get our aircraft ready for our First Responder customer.

Our Engineering and Flight Operations teams are achieving this through a systematic process of key technical milestones that ensure we remain on track to deliver this inspirational and versatile aircraft to market in the later part of 2016. The aircraft is being built for usage spanning search and rescue, recreational,



and commercial applications, both manned and unmanned," said Coker.

Video footage of the latest manned flight is available on the company website http://www.martinjetpack.com/latest-phase-of-manned-jetpack-test-flying-november-2015

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ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

Martin Aircraft Company Limited (Martin Aircraft) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational, and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998 and the development of a jetpack that based on current testing, is expected to have over 30 minutes' flight capability at a speed of up to 74 km/h and an altitude up to 1,000 m (3000ft).

The Martin Jetpack is a disruptive technology, much like the helicopter was when first developed, with significant capabilities and able to be flown either by a pilot or via remote control. The jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com