

Sunland Group

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The Manager
Company Announcements
Australian Securities Exchange

Dear Sir/Madam,

SUNLAND PROVIDES FY16 EARNINGS GUIDANCE

Leading national property developer Sunland Group (ASX: SDG) has provided earnings guidance for the 2016 financial year of between \$25 million and \$29 million net profit after tax ahead of its Annual General Meeting in Brisbane today.

Sunland Group Managing Director, Sahba Abedian, said the guidance represents an earnings growth range of between 13% and 31%, based on the Group's FY15 operational performance.

"Sunland's statutory net profit after tax in 2015 of \$30.1 million included \$22.1 million from the Group's core operating segments of residential housing, urban development and multi-storey development, plus the additional \$8.0 million earnings increase resulting from the strategic asset sales during the period," Mr Abedian said.

"In 2016, we anticipate earnings growth of between 13% and 31% from the Group's core operating segments as a number of major projects approach completion. The broad range reflects a number of projects scheduled to settle on the cusp of the financial year end and therefore subject to the actual settlements achieved.

"The Board of Directors intend to pay a fully franked dividend for the 2016 financial year of 7 cents, payable in two instalments anticipated in March 2016 and September 2016."

Mr Abedian said Sunland's capital management initiatives, including the share buyback announced in September 2015, will continue to be implemented as the Board consolidates the Group's position and unlocks the underlying value within its portfolio.

Yours faithfully,



Grant Harrison
Company Secretary