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ASX Release:

NSW Court of Appeal Decision Ashton South East Open Cut Project

The New South Wales Court of Appeal has determined to uphold a condition attached to the Ashton South East Open Cut (SEOC) Project Approval granted by the NSW Land & Environment Court on 27 August 2014.

The condition provided that no development work associated with the Project could occur until Ashton Coal Operations Pty Ltd had acquired a privately owned property which formed part of the proposed mining area.

Yancoal is taking the appropriate time required to assess the implications of today's judgment upon the future development of the proposed project.

The proposed open cut mine is expected to produce up to 3.6 Million tonnes per annum Run of Mine (ROM) semi-soft coking coal for a period of seven years.

The SEOC Project was initially approved by the NSW Planning Assessment Commission (PAC) in October 2012. Approval was granted following a thorough environmental assessment of the Project, in accordance with all regulatory requirements.

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