



23 November 2015

Luxmy Wigneswaran  
ASX Compliance Pty Ltd  
20 Bridge Street  
Sydney NSW 2000

Dear Luxmy

### **Vocation Limited – Request for Extension of Voluntary Suspension**

Vocation Limited (ASX: VET, "Vocation" or "Company") refers to its voluntary suspension extension letter of 16 November 2015.

As advised in the Company's letter of 16 November 2015, the Company expected the voluntary suspension would come to an end on Monday 23 November 2015 or when the Company was in a position to provide the market with updates in relation to its financing arrangements.

While the Company continues to seek to execute the financing transaction, the Company believes it is appropriate for its securities to remain in voluntary suspension.

The Company continues to consider that its circumstances are 'exceptional' (as described in ASX Guidance Note 16) and the Board remains concerned that the reinstatement of trading in Vocation's securities before completion of the financing transaction could potentially mean that the market would not be trading on an informed basis.

As a result, the Company has resolved to seek to extend the current voluntary suspension while it seeks to execute the financing transaction. Based on the status of discussions and the timetable being worked toward, the Company now expects that it will be in a position to resume trading on 30 November 2015. An update on the Company's progress is provided in a separate announcement titled "Financing and Class Actions Update".

In accordance with ASX Listing Rule 17.2:

- The Company requests a continuation of the voluntary suspension in its securities so that the Company can continue to pursue a financing transaction.
- The Company proposes to make the announcement on or before market open on 30 November 2015, by which date the Company currently expects that it will reach agreed terms with participants in a planned equity placement and its lenders.
- The Company requests that the voluntary suspension remain in place until the Company is able to make the intended announcement.
- The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely

**Emma Lawler**  
Company Secretary  
Vocation Limited

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