



Armidale Investment

CORPORATION

ASX Company Announcements

23 November 2015

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ARMIDALE INVESTMENT CORPORATION LIMITED RESEARCH REPORT PREPARED BY GORDON CAPITAL PTY LTD

Armidale Investment Corporation Limited (ASX Code: AIK) advises that an updated research report on the company has been released by Gordon Capital Pty Ltd.

A copy of the report will be placed on the AIK website today, at

http://www.armidaleinvestmentco.com.au/Investor_Relations/investor_relations.html

Gordon Capital Pty Ltd has been retained by AIK to provide this report for a fixed fee. Michael Gordon, the analyst responsible for this report, does not receive any direct benefits or assistance from AIK. Their remuneration is not linked to the views expressed in this report. At the time of writing this report, Michael Gordon does not own shares in AIK.

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