

# ASX ANNOUNCEMENT ENVERRO LTD (ASX:ERR)

23 November 2015

# ACQUISITION OF DATETIX COMPLETED ISSUE OF SECURITIES

# Key highlights

- Acquisition of DateTix completed
- · Prospectus Offer shares issued today
- Recommencement of trading on ASX anticipated by 27 November

#### **Acquisition of DateTix**

The Company (Enverro Ltd (ASX:ERR) is pleased to advise that all of the issued shares in DateTix Limited have been transferred to Enverro and the consideration of 12,500,000 ordinary shares and 12,000,000 Performance Rights has been allotted to the vendors today. The total of 1,600,000 options detailed in the Prospectus dated 23 October 2015 will also be issued to Directors and employees of DateTix along with 100,000 options payable as a fee for capital raising services.

Commenting on the completion of the transaction, Enverro Chief Executive Officer, Leigh Kelson, said: "With the DateTix transaction now completed we look forward to building the world's largest online marketplace for dates", said Mr Kelson.

Also commenting on the completion of the transaction, DateTix founder, Michael Ye, said: "Being part of a listed company on the ASX provides an excellent platform for DateTix to further accelerate its strong growth momentum and establish first mover advantages and barriers to entry in key markets around the world. Following our initial launch in Hong Kong, we plan to leverage the global scalability of our technology platform to strategically expand into other major markets globally that have large and dense populations of affluent single young professionals. We are currently in the final stages of testing and launching the DateTix iOS app, and plan to launch the DateTix Android app shortly thereafter in the first quarter of 2016."

#### Allotment of Offer shares and dispatch of Holding Statements

As announced on 12 November 2015, the capital raising Offer pursuant to the Replacement Prospectus dated 23 October 2015 closed on schedule and oversubscribed, raising \$3 million. The maximum number of 7.5 million shares available through the Offer have now been allotted and Holding Statements dispatched to the holders today.

## Recommencement of trading on ASX

The Company has applied for reinstatement to quotation on ASX. Now that the above allotments have been completed a date for reinstatement will be advised by ASX. At this stage the Company is anticipating that reinstatement will occur by 27 November 2015, however it is subject to ASX being satisfied that the Company has complied with all conditions for reinstatement.

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#### For further information, please contact:

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#### **About DateTix Limited**

DateTix, is a mobile and location-based online marketplace for meeting new people for on-demand dates at verified local merchants. DateTix enables its members to easily meet new people in minutes by hosting or applying to dates at specific times and nearby establishments, across a diverse range of intentions (e.g. casual dating, serious relationships, marriage, friendship, business networking, activity partners) and occasions (e.g. lunch, dinner, drinks, movies, concerts, dancing, cultural and sporting events, trips and vacations). DateTix has developed a proprietary matchmaking engine that algorithmically scores, ranks and matches people based on multiple dimensions of compatibility, including physical attributes, personality traits and date preferences, delivering highly personalised and relevant matches to each and every DateTix member. With an initial focus on major Asian cities, DateTix plans to build, grow and cultivate leading online local marketplaces for in person and on-demand dates in major cities around the world. For more information, please visit <a href="http://www.datetix.com">http://www.datetix.com</a>.

## About Enverro Limited (ASX:ERR)

Enverro is the developer of a cloud-based workforce management platform designed specifically for the energy, construction and resources sectors. Founded by twenty year software and resources industry veterans, the Enverro platform fosters powerful collaboration between contractors, EPC/Ms and asset owners alike while speeding up the process of moving workers from home to site. The end-to-end platform delivers Mobilisation, Travel & Accommodation and Crew & Roster management tools for a modernised approach to workforce management. Learn more at <a href="https://www.enverro.com">www.enverro.com</a>.