



HGL Limited

Full year results to 30 September 2015

Summary

- Sales revenue \$52.0 million, up 2.4%
- Statutory profit \$3.7 million, improvement on FY14 loss of \$21.4 million
- Underlying net profit after tax \$2.6 million, up 391%
- Net cash of \$4.7 million, up \$2.5 million
- Final dividend of 1.5 cents per share fully franked

For the year ended 30 September 2015, HGL Ltd (ASX: HNG) reports a Statutory Profit of \$3.7 million, up from a loss of \$21.4 million in the prior corresponding period.

Underlying profit was \$2.6 million, up from \$0.5 million in prior corresponding period. Underlying profit is statutory profit excluding irregular transactions that are not part of the core or ongoing business operations. Non-underlying items increased statutory net profit after tax by \$1.1 million, with the prior year including non-underlying asset impairments and de-recognition totalling \$21.9 million.

Dividend

The Directors have declared a final dividend of 1.5 cents per share fully franked, payable on 18 December 2015 to shareholders on the ordinary register at 5pm on 4 December 2015. The dividend reinvestment plan will continue to be available to all shareholders with no discount.

About HGL Limited

HGL Limited supplies market leading premium products into specialist markets. HGL is a partner of choice for our global supplier base, corporate clients and retail networks, operating dedicated business units in large industry segments. HGL is an active management company with an 'improve, accelerate and leverage' portfolio development strategy.

For further information please contact:

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