

ASX Release

Minotaur welcomes new Major Shareholder

Minotaur Exploration Limited ('Minotaur', ASX Code: MEP) notes that Exploration Capital Partners 2014 Limited Partnership has today released a Substantial Holder Notice.

Exploration Capital Partners 2014 Limited Partnership ('EX2014'), an entity affiliated with Sprott Inc. (TSX: SII, a leading North American-based asset management firm), became Minotaur's primary Shareholder through the recent Placement.

EX2014 directly holds 9.93% of Minotaur's issued shares.

EX2014, in conjunction with a high net worth client whose account resides with an affiliate of Sprott, additionally acquired all the Shares held by Norilsk Nickel Australia Pty Ltd, previously Minotaur's largest Shareholder. Collectively, those parties hold 12.23% of Minotaur's issued shares.

The directors of Minotaur welcome both new shareholders to the Company and thank them for their recent support.

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