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24 November 2015

The Company Announcements Platform ASX Limited SYDNEY NSW 2000

Sino Australia Oil and Gas Limited (Provisional Liquidator Appointed) (the Company) ACN 159 714 397

I refer to previous announcements regarding my appointment as Provisional Liquidator of the Company pursuant to an Order of the Federal Court of Australia on 21 May 2015.

As previously advised, the Court hearing to determine the future of the Company, was scheduled for 16 October 2015. As announced on 19 October 2015, the Australian Securities and Investments Commission (ASIC) applied to adjourn the hearing for a period of one month. The Federal Court accepted ASIC's application and the hearing was adjourned until 20 November 2015.

I announce that at the hearing on 20 November 2015, ASIC applied to the Federal Court of Australia to adjourn the hearing to determine the future of the Company for a further three weeks.

The Federal Court accepted ASIC's application and accordingly, I will continue to act in my capacity as Provisional Liquidator of the Company until the adjourned hearing which is scheduled for 14 December 2015. At the conclusion of the hearing, I will make a further announcement to shareholders.

Members are invited to submit any enquiries regarding the Company to Ms Courtney McLean of this office on (03) 9604 5120 or via email at Courtney.McLean@fh.com.au.

Yours faithfully

Sino Australia Oil and Gas Limited

Peter McCluskey
Provisional Liquidator

SINGAPORE