

25th November 2015

ComOps Limited [COM.ASX] announces capital raising of circa A\$2.0 million

Sydney, 25 November 2015 – ComOps Limited (**ASX:COM**) (**ComOps** or **Company**) is pleased to announce it has completed a share placement to sophisticated and professional investors, of 40 million fully paid ordinary shares and 40 million free attaching unlisted options, to raise \$800,000 (**Placement**); and has also undertaken a pro-rata non-renounceable entitlement offer (**Entitlement Offer**) of 61,523,038 fully paid ordinary shares on the basis of a one (1) fully paid ordinary share for every ten (10) fully paid ordinary shares held by shareholders with a registered address in Australia, New Zealand, the United Kingdom or Hong Kong at 7.00 pm (Sydney time) on Tuesday, 1 December 2015 (**Record Date**) (**New Shares**), together with one free attaching option issued for each New Share subscribed for (**New Option**), to raise approximately \$1.23 million (before costs).

The issue price for shares offered under the Entitlement Offer will be \$0.02 per New Share (**Issue Price**). This price represents a discount of 13.0% to the closing price of \$0.023 on 20 November 2015, being the last trading day prior to the trading halt of the Company's shares.

New Options to be issued pursuant to the Entitlement Offer will be exercisable at a price of \$0.03 on 30 November 2016 or such earlier date as the notified by the directors with at least 30 days' notice. The New Options will not be quoted on ASX.

The Entitlement Offer is to be fully underwritten by Blue Ocean Equities Pty Limited (ABN 53 151 186 935) (**Blue Ocean**). Blue Ocean has also acted as lead manager in respect of the Placement. Substantial shareholder Kestrel Capital Pty Limited (**Kestrel**) has committed to take up all of its entitlements under the Entitlement Offer and to sub-underwrite shares if there is a shortfall under the Entitlement Offer. However, Kestrel will not be required to subscribe for shares to the extent that it would result in its relevant interest in the Company being 20% or above.

Shareholders may also elect to participate in the shortfall facility and apply for new securities in excess of their pro rata entitlements under the Entitlement Offer. The Directors have determined that priority in participation in the shortfall will be given to shareholders whose holdings in ComOps are worth less than \$500 on the Record Date.

Niall Cairns, Chairman of ComOps commented "The net proceeds of the Entitlement Offer and the Placement received by ComOps will be used to fund market expansion and technology development, provide working capital following the Company's acquisition of the business and assets of Rostima Limited (as announced to the ASX on 27 August 2015), repay debt and to pay for offer costs."

Media Release

The following timetable for the Entitlement Offer and the Placement is indicative only and subject to change:

Event	Date
Lodgement of Prospectus	25 November 2015
Announcement of Entitlement Offer and Placement,	25 November 2015
Despatch of notices to Shareholders	26 November 2015
Shares quoted on ex-entitlement basis	27 November 2015
Record Date for determining Entitlements	7.00 pm (Sydney Time) on 1 December 2015
Issue of shares and options under Placement	1 December 2015 (after Record Date)
Offer opens - despatch of Offer Document and Entitlement and Acceptance Form	2 December 2015
Quotation of shares under Placement on ASX	3 December 2015
Offer Closing Date	5.00 pm (Sydney Time) on 11 December 2015
Shares quoted on deferred settlement basis	14 December 2015
Allotment and issue of New Shares and New Options	18 December 2015
Despatch of holding statements and trading of New Shares on ASX expected to commence	21 December 2015

Subject to the Corporations Act and ASX Listing Rules, ComOps reserves the right to vary the dates and times in connection with the Entitlement Offer, including the closing date, without prior notice.

Full details of the Entitlement Offer are contained in the prospectus lodged with the Australian and Securities and Investments Commission and ASX on 25 November 2015 (**Prospectus**), which is expected to be dispatched to eligible shareholders on 2 December 2015. Shareholders who wish to acquire securities under the Entitlement Offer should consider the Prospectus carefully and must complete the personalised entitlement and acceptance form attached to the Prospectus (unless paying by BPAY®), a copy of which will be sent to shareholders.

About ComOps

ComOps, under the brand names Microster, e-Tivity, Rostima and Salvus, provides effective Workforce Management Solutions including Rostering & Scheduling, Award Interpretation, Labour Cost Management, Fatigue Risk Management, Leave Management, Time & Attendance, Employee Self-Service Portals, Risk Management & Safety Compliance and Workforce Analytics.

ComOps delivers substantial financial and operation advantage by aligning people, productivity and performance, making workforces more productive, reducing fixed & variable overheads, and increasing profitability.

ComOps Workforce Management has clients in global Ports, Security, Transportation, Health, Mining, Government, Retail and Hospitality. ComOps is a Microsoft Gold Partner and has ISO 9001 Accreditation.

Enquiries/Additional Information:

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