

25 November 2015

ASX Announcement

**Global Value Fund Limited (ASX:GVF)  
Voting Results of the Annual General Meeting – Tuesday 24 November 2015**

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution which are set out in the attached proxy summary. All three resolutions were carried on a show of hands.

For further information, please contact –

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# DISCLOSURE OF PROXY VOTES

Annual General Meeting- GVF-Tuesday, 24 November 2015

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes in respect of which appointment specifies				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1. To adopt the Remuneration Report	S	4,900,640	3,812,390	733,350	162,000	354,900	n/a	n/a	n/a
2. To re-elect Mr Geoff Wilson as a Director	S	6,098,141	4,553,855	45,600	59,500	1,498,686	n/a	n/a	n/a
3. Appointment of Auditor	S	6,153,641	4,619,960	0	4,000	1,533,681	n/a	n/a	n/a