



ASX Announcement & Media Release

25 November 2015

COMPANY UPDATE

DIRECTORS

Gabriel Radzynski
Non Executive Chairman

Simon O'Loughlin
Non-Executive Director

Simon Taylor
Non-Executive Director

Stephen Kelly
Executive Director and Company Secretary

SHARE INFORMATION

ASX Code: CHZ

Issued Capital:

119,333,598 Fully Paid Shares

7,100,000 Unlisted Options

CONTACT INFORMATION

Registered Office:
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Chesser Resources Limited:
ACN: 118 619 042

Chesser Resources Limited (**ASX:CHZ**) provides the following update to shareholders regarding the strategic review that the Company is continuing to undertake taking into consideration the Company's cash reserves of approximately \$4.2 million.

On 15 October 2015, the Company announced that it had entered into a farm-in agreement with Mithril Resources Limited in relation to the Kurnalpi Project in Western Australia. Chesser is currently developing an exploration strategy for the Kurnalpi Project.

In addition, the Chesser Board is continuing to review other investment opportunities that are available to the Company. The focus of this review is to identify investment opportunities that meet the Company's investment criteria and is not restricted to specific sectors or industries.

The Company will continue to update shareholders with respect to investment opportunities and business operations.