

25 November 2015

Company Announcements Office
ASX Limited

RESULTS OF ANNUAL GENERAL MEETING

Genex Power Limited (**ASX: GNX**) is pleased to advise that the resolutions contained within the Notice of Meeting were put to shareholders today at the Company's Annual General Meeting with all resolutions passing on a show of hands including resolution 6 as a special resolution. Valid proxies were received prior to the meeting as follows:

| No. | Resolution | For | Against | Open | Total | Abstain |
|-----|---|------------|---------|-----------|-------------------|---------|
| 1 | To Adopt the Remuneration Report | 8,216,682 | 447,333 | 500,000 | <u>9,164,015</u> | 0 |
| 2 | To re-elect Dr Ralph Craven | 37,335,445 | 244,500 | 1,494,070 | <u>39,074,015</u> | 0 |
| 3 | To re-election Mr Alan du Mee | 37,335,445 | 244,500 | 1,494,070 | <u>39,074,015</u> | 0 |
| 4 | To re-elect Mr Ben Guo | 37,335,445 | 244,500 | 1,494,070 | <u>39,074,015</u> | 0 |
| 5 | Ratification of Prior Issue of Options | 37,328,112 | 247,333 | 1,494,070 | <u>39,069,515</u> | 4,500 |
| 6 | Approval for Additional Placement Capacity (Special Resolution) | 37,335,445 | 240,000 | 1,494,070 | <u>39,069,515</u> | 4,500 |

In relation to Resolution 1 there were also a further 29,910,000 votes excluded from voting on this resolution.

Yours faithfully,

JUSTIN B CLYNE
Company Secretary

About Genex Power Limited:

Genex Power is a power generation development company listed on the ASX. The Company is focussed on innovative clean energy generation and electricity storage solutions which deliver attractive commercial returns for shareholders. Genex is currently pursuing a number of unique energy development opportunities across Australia.

The Company's current focus is on the development of the 330MW Kidston hydro pumped storage power generation project located in Northern Queensland. Following acquisition of the Kidston site in June 2014 and completion of the associated pre-feasibility study, the Company has now secured funding in order to undertake a full Bankable Feasibility Study (BFS). The BFS will determine the economic and technical merits of developing its proposed flagship project.

The Company is also progressing a feasibility study for a solar project to develop up to 150MW of solar power which, if successful, will be Australia's largest solar project.