



MUI Corporation Ltd
AGM presentation
25 November 2015



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This presentation is a visual aid and is not intended to be read as a stand alone document. The material contains selected and abbreviated summary information about MUI and its activities current as at the date of this presentation. The material is of general background and does not purport to be complete.

- Cash costs minimised to \$185,000 for year – mainly audit/registry/listing fees
- Assessed a number of opportunities in various sectors
- Continued support of shareholders
- Jems/Bizcap deal has not completed to date but MUI received \$160,000 in non-refundable cash
- Option over Jems assets extended – security and guarantee remain in place

The year in review

- MUI Corporation Limited has signed a conditional term sheet to acquire 100% of Skyland Petroleum Group Limited (**SPG**).
- Subject to due diligence
- SPG identifies strategic opportunities for the development and operation of oil and gas projects predominantly in the former Soviet Union.

Skyland proposal

MUI will seek shareholder approval for:

- a 50 to 1 share consolidation;
- a capital raising of AUD10 million under a prospectus.

The Transaction will result in a change in nature of the Company's activities and will require the Company to comply with Chapters 1 and 2 of the ASX Listing Rules including re-admission to the Official List of ASX

- SPG is a exploration and production company that has an interest in, and is negotiating the acquisition of, a portfolio of oil and gas assets. Its website is www.skylandpetroleum.com.
- SPG identifies strategic opportunities for the development and operation of oil and gas projects predominantly in the former Soviet Union.

Skyland Petroleum Group Limited

- **Tajikistan** – Investment and Operating Agreement (IOA) for the Kyzyl-Tumshuk oil and gas field in the Vakhsh valley of South-East Tajikistan.
- **Georgia** - Block XI^G is located on the outskirts of the capital city Tbilisi, close to the producing oil fields of Samgori, Teleti and West Rustavi.
- A number of MoU's in process relating to other oil and gas assets in the region.

Assets



- Focus on assets with low operating costs and access to Chinese market particularly for gas
- Target areas underdeveloped
- Local operating experience and knowledge will focus on building a strategic position in oil and gas
- Cash flow from operating fields

Assets

- **Dr. David Robson** (Chairman and Managing Director) - Dr. Robson B.Sc. (Hons.) in Geology and a Ph.D in Geochemistry, MBA from the University of Strathclyde. Long experience in operating oil and gas companies in Eastern Europe and the Commonwealth of Independent States since 1990.
- **Mark Sarssam** (Technical Director and Chief Operating Officer) – Master's degree in Petroleum Engineering, Imperial College, London. 25 years of continuous experience in the oil and gas industry and has worked on a variety of both offshore and onshore projects in North Sea, Middle East, Africa, Central Asia (FSU) and the Far East.
- **Plus a multinational team of technical, regulatory and business experts**

Team

- Provides immediate uplift in value for existing shareholders
- Low cost oil production provides early cash flow
- Gas provides upside from Chinese market potential
- Not geared to Australian Economic growth (or lack of it!)

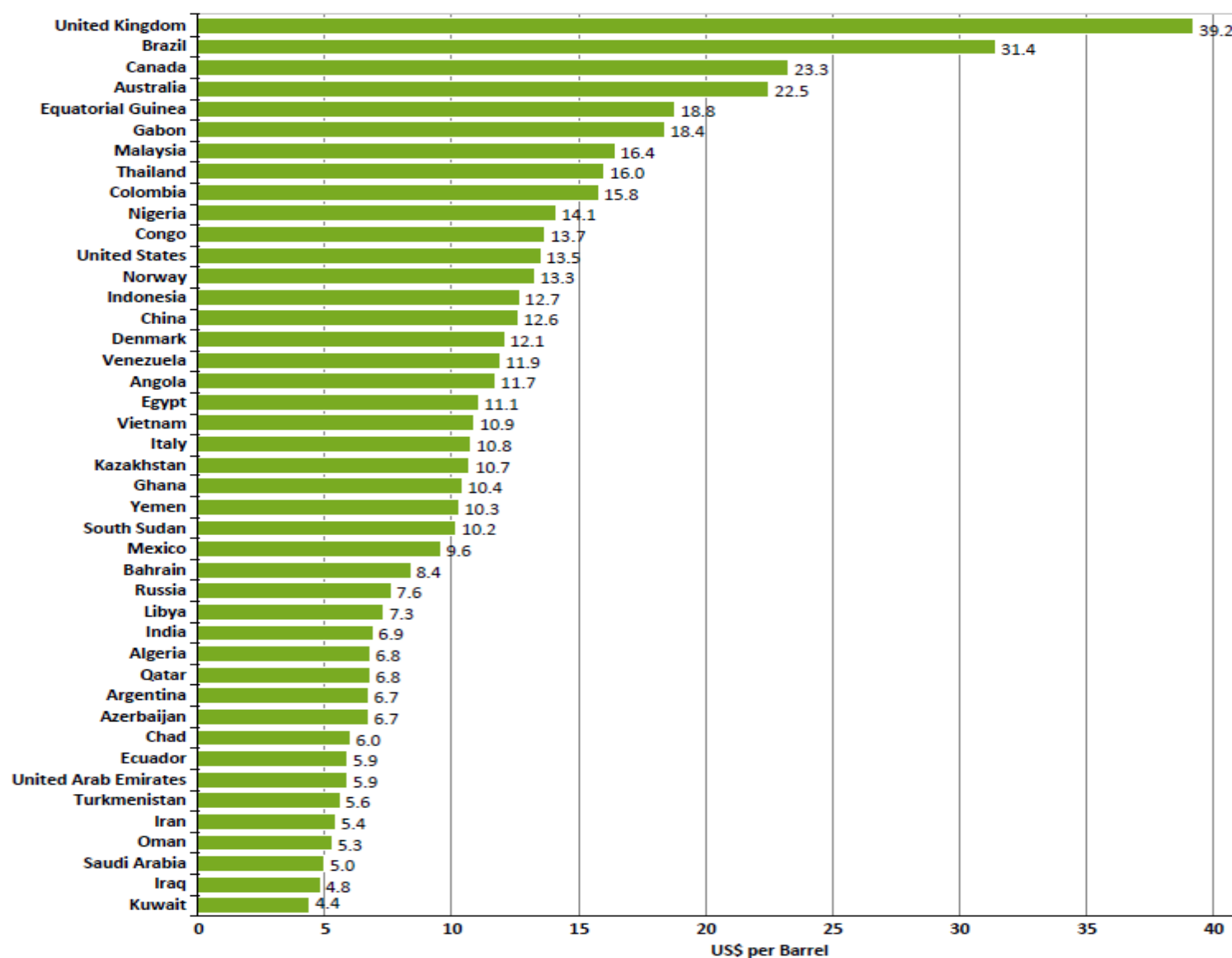
Potential benefits

(subject to DD)

Cost of producing a barrel of crude oil by country

Operating cost (U.S. dollars a barrel)

(US\$ per Barrel), 2014

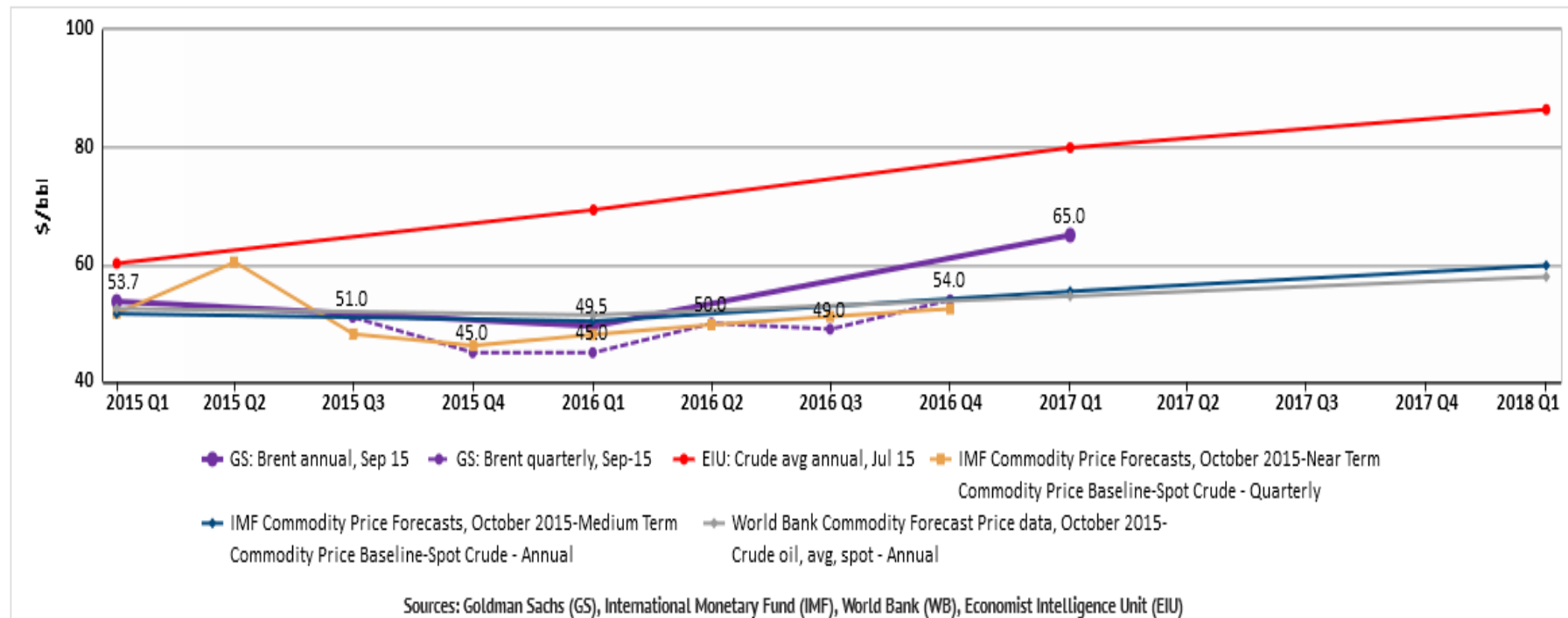


Source: Recent Development and Prospects of WEO Oct 2015 Chapter 1

Oil price – slow but steady recovery?

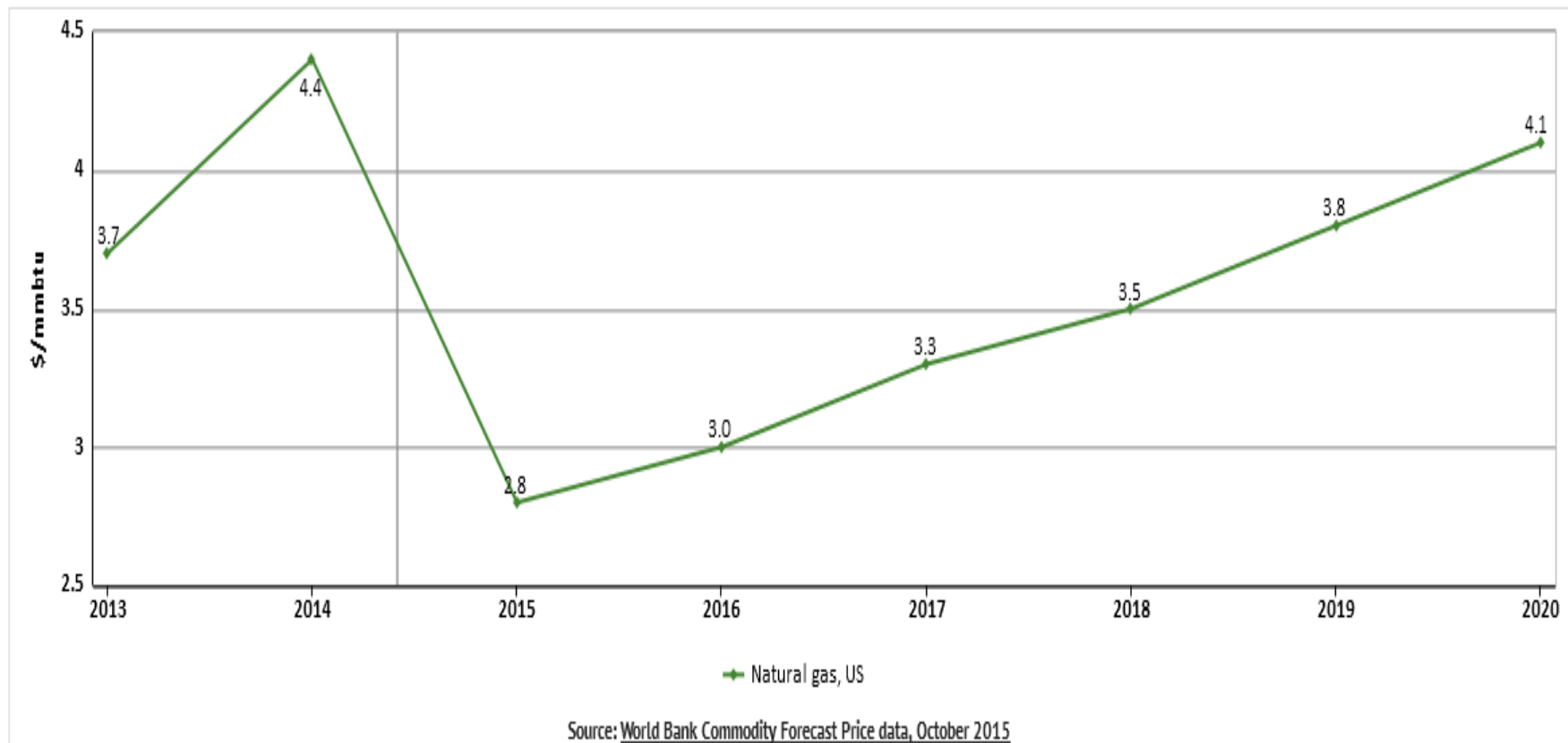
Leading global crude oil price forecasts

(\$/bbl)



- Gas prices recovering as well?

World Bank: Natural Gas Price in nominal US\$



Thank you