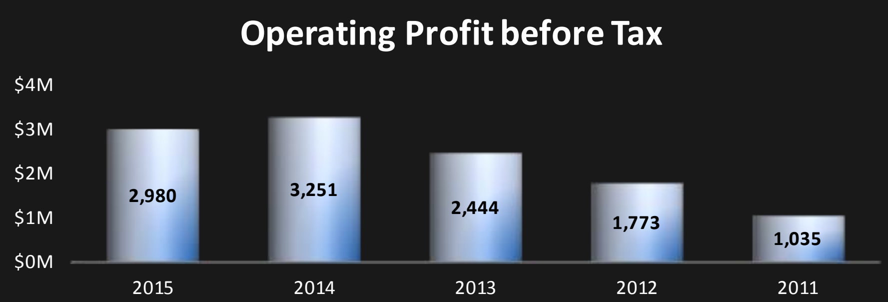
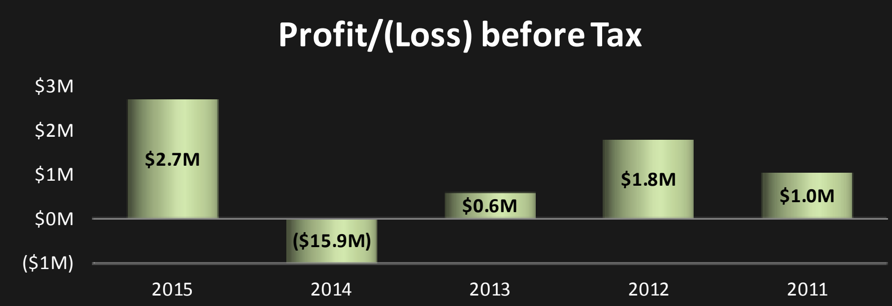
PTB GROUP LIMITED

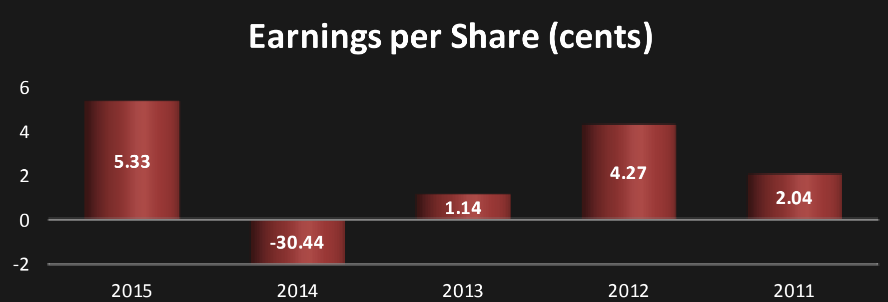
ANNUAL GENERAL MEETING

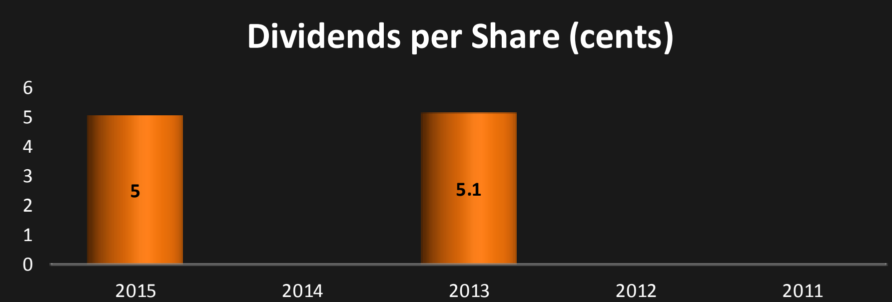
25 November 2015

2014-15 Overview









❖ Good overall result

- Further improvements in underlying businesses
- Continue to grow contract based revenue streams
- Well positioned for consistent ongoing profitability and returns to shareholders

* Operating Profit excludes abnormals but includes foreign exchange gains and losses

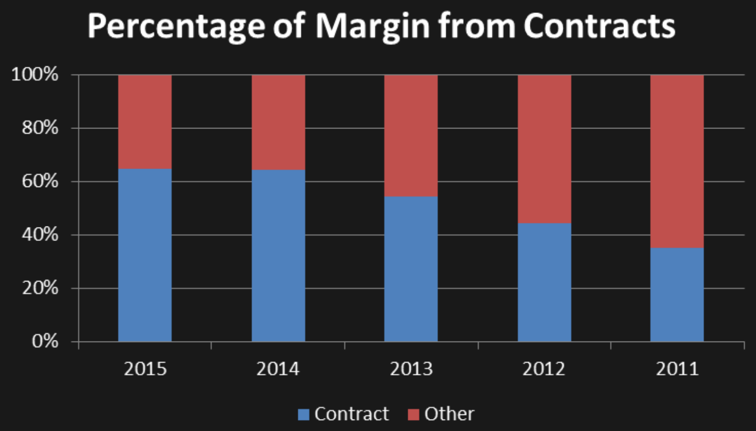
Operational Results – PTB Business

$2.6 million operational profit before tax for 2014-15

- Continued focus on contract based returns rather than competitive tendering
- Workshop productivity and returns impacted by CASA requirements
- Additional ongoing overhead costs to comply with CASA requirements
- Increased returns from engine sales

New contract customers

- Central Aviation
- GSL Aviation
- Aerowork Ravensdown



* Operational Profit excludes foreign exchange gains and losses

Operational Results – IAP Business

$2.1 million operational loss before tax for 2014-15

Margins from core businesses were satisfactory but offset by:

- Reduced aircraft rentals – aircraft returned following bankruptcy of lessees (3 aircraft returned to service in June 2015)
- Redundancy costs – administration functions merged with Brisbane office (significant ongoing savings in future years)
- Provision for future rehabilitation of leased properties
- Impairment of trade debtors for engine sales. Note that IAP still had possession of the engines, with one engine now resold and the provision reversed.

Significant improvement forecast for 2015-16, with very good YTD results

* Operational Loss excludes foreign exchange gains and losses

Operational Results – Emerald Assets

$4m million operational profit before tax for 2014-15

- Further rationalisation of aircraft with no idle aircraft remaining – one ATP delivered on lease and one ATP broken down into parts
- Leased ATP was damaged in a landing incident and was written-off by the insurer – a gain on disposal contributed to the operating result
- Focus on paying down debt (US$0.9m principal payments per year)

* Operational profit excludes foreign exchange gains and losses

Outlook

PTB Business

- Continued profitability underwritten by contract customers
- Organic growth through new contract customers
- Focus on developing additional workshop capabilities to improve productivity and provide cost savings

IAP Business

- Sales margins expected to be in line with prior years with additional aircraft lease revenue and cost reductions driving improved results
- Aircraft rentals expected to produce consistent returns
- Two Metro 23 aircraft available for lease or sale

Emerald Assets

- Small profit and positive cash flows forecast for future years

2015-16 First Quarter Update

	Results	2015-16 Sept Qtr Operational Profit before Tax	2015-16 Sept Qtr Budget before Tax	2014-15 Sept Qtr Operational Profit before Tax	Outlook
PTB	Good	$1.32m	$0.87m	$0.80m	Steadily increasing profits
Emerald	Good	$0.06m	$0.06m	$0.03m	Remain in line with budget
IAP	Good	$0.50m	$0.17m	($0.26m)	Improving results
Group O/H	Good	($0.32m)	($0.32m)	($0.23m)	Remain in line with budget
Group	Good	**$1.56m**	**$0.78m**	**$0.34m**	**Expected improvement**

Results primarily driven by recurring improvements

Bank covenant requirements have been exceeded for the first quarter

Full year profit before tax, excluding abnormals and foreign exchange, estimated to be between $3.8m and $4.2m

* Operational Profit excludes foreign exchange gains and losses

Growth Strategies

Engine Business in North America

- Aim is to expand the PTB business model in North America
- A strategic partnership has been formed with an engine business in the USA
- Provides additional production capacity and a significant increase in the potential customer base for engines, parts and engine management programs
- A batch of core engines have been shipped to the US facility and will be used as the base stock holding
- A significant investment in working capital is required with excellent returns forecast in future years

Growth Strategies

Engine Business in North America (continued)

- Cost savings and efficiencies for PTB business
  - Removes the immediate need for a PT6 test cell in Australia
  - Potential to use US business as a freight hub, significantly reducing costs
  - USA will build engines for inventory – this provides a sales advantage as engines tend to be purchased based on availability followed by price
  - Australian sales staff will have access to sell FAA and EASA tagged engines and parts providing a greatly expanded customer base

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Growth Strategies

Aircraft Leasing

- Group remains committed to identifying leasing opportunities that provide both financing returns and PTB-EMProgram opportunities
- Focussed on newer aircraft that use the engines that we maintain
- Aim to sign up customers to lease and lock in their engines

Engine Leasing

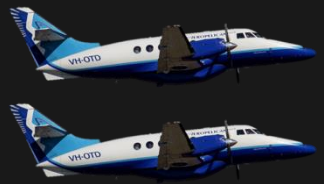
- PTB currently has a number of engines on long term leases
- The business will continue to investigate opportunities to place more engines

These opportunities are dependant upon availability of working capital with the Engine Business in North America taking precedence at this stage. We continue to investigate cost effective funding options.

Dividends

- 5c DRP dividend paid in June 2015
- PTB Group is committed to paying both cash and DRP dividends
- The Group holds $10m of franking credits and is keen to pass them on to shareholders
- We expect to pay another DRP dividend this financial year subject to bank approval and shareholder participation in the DRP

Aircraft Summary



2 x Jetstream 32
Leased in Australia

2 x Jetstream 32
Leased in Tonga

2 x Metro 23
1 available for sale/lease
1 requires minor repairs

2 x BAe ATP (in Indonesia)
1 Leased
1 Sold on payment terms with maintenance agreement

All other aircraft have either been sold or broken down into parts to support other aircraft

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Foreign Exchange Impacts

Key Points

- Group operates USD accounts to reduce FX conversion costs
- Overall group receives slightly more USD in than it spends
- USD debt is used to offset the FX impact from USD contracts

Net Impacts

- Unrealised FX losses will be reported when AUD falls against USD due to USD liabilities > USD assets. Caused by USD operating leases and maintenance contracts not being reported as assets for accounting purposes.
- In real terms, business is better off with lower AUD as the net excess of USD cash is worth more when converted back to AUD.
- There is also a secondary advantage of a lower AUD. Inventory, labour and fixed costs in Australia become a lower proportion of the Group's USD income i.e. AUD equivalent of USD revenue increases while AUD denominated costs remain the same.

Board of Directors

Harvey Parker Dip P.A, B.A, MBA	Non Executive Chairman
Craig Baker BCA, CA	Managing Director and Chief Executive Officer
Steve Ferris B.Sc	Executive Director
Andrew Kemp B Com, CA	Non Executive Director