

ASX Release



Long serving Minotaur Director retires

The directors of Minotaur Exploration Limited advise of today's retirement of Mr Richard Bonython, non-executive director of the Company.

Mr Bonython was a founding director of the Minotaur group and has served on the group's various boards continuously since 1995. He retires on the group's 20th anniversary of listing on the Australian Stock Exchange, that being an appropriate point at which to bring his service to a close. He remains, through his private company, Minotaur's 10th largest shareholder.

Chairman Mr Derek Carter said of Mr Bonython's contribution "Richard decision to step down from the Board today, having served the Minotaur group faithfully for 20 years, through thick and thin, represents a milestone event. Richard felt that the 20th anniversary of Minotaur is a fitting occasion on which to retire from active listed company duties. We respect his wishes and his dedication over the past two decades and wish him well.



Donald Stephens
Company Secretary