

Sunland Group

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26 November 2015

The Manager
Company Announcements
Australian Securities Exchange

Dear Sir/Madam,

SUNLAND COMPLETES \$50 MILLION, FIVE YEAR UNSECURED NOTE ISSUE

Leading property developer Sunland Group (ASX: SDG) is pleased to announce it successfully completed its unsecured note offering on 25 November 2015.

The note offering met strong demand and consequently oversubscriptions of \$10 million were accepted, increasing the offer size to \$50 million.

In accordance with the requirements of the *Corporations Act 2001*, the terms and conditions of the notes were set out in the Information Memorandum provided through the Lead Arranger, FIIG Securities Limited, and summarised in Sunland's announcement to the market on 12 November 2015.

Sunland Group Managing Director, Sahba Abedian, said the Group was very pleased the note issue has received such strong support from sophisticated investors.

"The proceeds from the Offer, together with Sunland's existing banking arrangements and capital management initiatives, will be used to fund future residential developments, property inventories and working capital of the Group," Mr Abedian said.

Sunland's national development portfolio comprises in excess of 6,000 residential land, housing and multi-storey products with a total value of approximately \$3.7 billion.

Yours faithfully,



Grant Harrison
Company Secretary