

## **ASX/Media Announcement**

#### **26 November 2015**

# Haitong International goes live with GBST's Syn~TAC middle office solution

Its global institutional business now more responsive to market changes and increasing customer demands

**Sydney and Hong Kong, 26 November 2015** - GBST Holdings Limited (ASX: GBT), "GBST", a global provider of securities transaction and fund administration software for the financial services industry, announces Haitong International Securities Group Limited ("Haitong International", Stock Code: 665.HK) has successfully gone live with its Syn~capital markets platform in line with a stipulated twelve week implementation timeframe. GBST relied on its extensive domain knowledge and implementation skills to ensure the success of the project.

One of the leading financial institutions in Hong Kong, Haitong International has adopted the internationally accredited GBST Syn~ platform to create a new institutional middle-office solution that is now a key component of its business expansion. As it experiences rapidly growing trading volumes, the global institutional business needs an automated middle-office with low-latency matching and confirmations capability.

Andrew Sullivan, Managing Director of Sales Trading, Haitong International said: "We are happy with the adoption of the internationally accredited system GBST Syn~, we are looking forward to receiving positive feedback from our clients."

GBST Syn~'s workflows cater for a wide range of scenarios to cover both standard market practices as well as those specific to Haitong International's processes. This has resulted in a highly automated flow with minimal manual steps. A subsequent implementation phase, to be completed early next year, will see the configuration of further confirmation functionality.

Donal O'Brien, GBST's CEO Asia, said: "This is a great result for GBST and Haitong International. The success of this first implementation has built confidence in our ability to work together in what we see will be an ongoing, highly beneficial partnership. It is also a further demonstration of GBST's success in providing internationally accredited systems to global investment banks in the Asian region."

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### About GBST - www.gbst.com

GBST (ASX: GBT), provides global technology services to the financial services industry, addressing our clients' constant needs for innovation, competitiveness and responsive IT that truly enables business. Listed on the Australian Securities Exchange, GBST has offices throughout Australia, in Hong Kong, Singapore, Vietnam, London and New York.

#### Haitong International Securities Group Limited - www.htisec.com

Haitong International Securities Group Limited ("Haitong International"; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. Haitong International is a subsidiary of Haitong International Holdings Limited, a company incorporated in Hong Kong and wholly owned by Haitong Securities Co., Ltd. ("Haitong Securities", Stock Code: 600837.SH; 6837.HK).

To date, Haitong International is well-positioned to serve over 190,000 corporate, institutional and retail clients worldwide. Its well-established investment banking business platform provides corporate finance, brokerage and margin financing, asset management, fixed income, currency and commodities (FICC), leveraged and acquisition finance, equity derivatives and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. In 2014, it became the first Chinese financial institution in Hong Kong to have been assigned a "BBB" long-term credit rating by Standard and Poor's.

Haitong International has more than 10 branches in Hong Kong and Macau and a representative office in each of Beijing and Shanghai. In 2014, Haitong International quickened the pace of overseas expansion by establishing its Singapore subsidiary. It also completed the acquisition of Japaninvest Group plc in March of 2015, setting up a financial servicing network covering the world's major capital markets including Hong Kong, New York, London, Tokyo.

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