

Manager of Company Announcements  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

November 26, 2015

(ASX:SAY)

Dear Sirs,

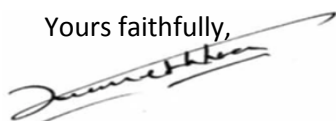
**South American Iron and Steel Corporation Limited:  
Results of 2015 Annual General Meeting**

The Company advises that all resolutions put before today's AGM were adopted on a show of hands.

In accordance with Section 251AA of the Corporations Act, in relation to each resolution proxy votes received were as follows:

Resolution	For	Against	Abstain	Discretion
1 Adoption of Remuneration Report	3,472,087	150	142,075,005	0
2 Re-Election of Mr Terry Cuthbertson as Director	145,547,076	16	150	0
3 Election of Mr David Yu as Director	145,547,076	16	150	0
4 Election of Ms Peixia Chen as Director	145,547,076	16	150	0
5 Ratification of Prior Issue of Shares	85,547,076	166	60,000,000	0
6 Approval of 10% Placement Capacity	145,547,092	150	0	0

Yours faithfully,



Kenneth Lee  
Company Secretary