

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **TECHNOLOGY ONE LIMITED (TNE)**ACN/ARSN **010 487 180****1. Details of substantial holder (1)**Name **Hyperion Asset Management Limited (Hyperion)**ACN/ARSN (if applicable) **ACN 080 135 897**There was a change in the interests of the
substantial holder on **26/11/2015**The previous notice was given to the company on **11/08/2015**The previous notice was dated **11/08/2015****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid	32,151,541	10.35%	36,725,645	11.82%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		Refer Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		Refer Annexure B			

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Hyperion Holdings Limited ACN 109 308 894	Hyperion Asset Management Limited ACN 080 135 897 is a controlled body of Hyperion Holdings Limited within the meaning of Section 608(3) of the Corporations Act.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hyperion Asset Management Limited	Level 19, 307 Queen Street, Brisbane, QLD 4000

Signature

print name Mr I Harrison capacity Company Secretary

sign here  date 27/11/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

From 11 August 2015 to 26 November 2015

Purchases and Sales

TNE.ASX

From Date	To Date	Person Whose Relevant Interest Changed	Nature of Change	Consideration	Number of Securities
11-Aug-15	26-Nov-15	Auscoal Superannuation Pty Ltd	BUY	397,751.19	103,590
11-Aug-15	26-Nov-15	Auscoal Superannuation Pty Ltd	SELL	-1,152,631.76	-306,551
11-Aug-15	26-Nov-15	BUSS (Queensland) Pty Ltd	BUY	742,873.78	187,482
11-Aug-15	26-Nov-15	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	BUY	1,241,377.29	320,613
11-Aug-15	26-Nov-15	Coal Mining (Long Service Leave) Funding Corporation	BUY	464,224.11	117,339
11-Aug-15	26-Nov-15	Coal Mining (Long Service Leave) Funding Corporation	SELL	-626,766.82	-168,034
11-Aug-15	26-Nov-15	CoINVEST Limited	BUY	406,936.40	102,518
11-Aug-15	26-Nov-15	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	BUY	1,081,648.13	270,833
11-Aug-15	26-Nov-15	The Greater Metropolitan Cemeteries Trust	BUY	72,091.40	18,235
11-Aug-15	26-Nov-15	First State Super	BUY	4,027,781.55	1,005,200
11-Aug-15	26-Nov-15	Hyperion Australian Growth Companies Fund	BUY	4,269,465.87	1,036,662
11-Aug-15	26-Nov-15	Hyperion Australian Growth Companies Fund	BUY	4,269,465.87	1,036,662
11-Aug-15	26-Nov-15	Hyperion Small Growth Companies Fund	SELL	-2,428,358.40	-645,840
11-Aug-15	26-Nov-15	Hyperion Small Growth Companies Fund	BUY	6,674,774.94	1,749,119
11-Aug-15	26-Nov-15	Insurance Commission Western Australia	BUY	1,189,268.66	288,701
11-Aug-15	26-Nov-15	Optimix Wholesale Australian Share Trust	SELL	-5,127,336.33	-1,374,621
11-Aug-15	26-Nov-15	KARU Pty Ltd ATF Murdoch Family Trust No 1	BUY	4,908.47	1,138
11-Aug-15	26-Nov-15	Maritime Super Pty Ltd	BUY	931,694.28	242,568
11-Aug-15	26-Nov-15	Meat Industry Employees' Superannuation Fund Pty Ltd	BUY	180,385.86	43,041
11-Aug-15	26-Nov-15	SAS TRUSTEE CORPORATION	BUY	2,522,298.88	673,501
11-Aug-15	26-Nov-15	Unipension Invest F.M.B.A	BUY	237,127.56	55,569
11-Aug-15	26-Nov-15	United Super Pty Ltd	BUY	3,132,388.31	788,448
11-Aug-15	26-Nov-15	The University of Queensland	BUY	207,011.22	55,063
11-Aug-15	26-Nov-15	Individually managed accounts	BUY	111,764.04	30,583
11-Aug-15	26-Nov-15	External IMAs	SELL		-21,053
Signed by:				18,560,678.63	4,574,104

This is Annexure "A" of 1 page as mentioned in form 604 Change of Interest in substantial holder

Ian Harrison

Company Secretary

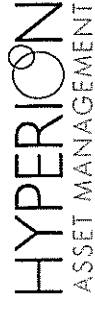
Date: 27 November 2015

Capacity:

Annexure B

As At: 26 November 2015

TECHNOLOGY ONE LIMITED



Holder of Relevant Interest	Registered Holder of Security	Person entitled to be Registered as Holder	Nature of Relevant Interest	Class and Number of Securities	Personal Votes
Hyperion	JP Morgan Chase Nominees Pty Ltd < Auscoal Superannuation Pty Ltd A/C >	Auscoal Superannuation Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,831,174 Ordinary Full Paid	1,831,174
Hyperion	BNP Paribas Australia Ltd < BUSS (QUEENSLAND) PTY LTD A/C >	BUSS (Queensland) Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,124,415 Ordinary Full Paid	1,124,415
Hyperion	Cliticorp Nominees Pty Limited < CBA Officers Superannuation Fund Pty Ltd A/C >	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,528,717 Ordinary Full Paid	1,528,717
Hyperion	JP Morgan Chase Nominees Pty Ltd < Coal Mining (Long Service Leave) Funding Corporation A/C >	Coal Mining (Long Service Leave) Funding Corporation	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	399,973 Ordinary Full Paid	399,973
Hyperion	JP Morgan Chase Nominees Pty Ltd < CoINVEST Limited A/C >	CoINVEST Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	491,986 Ordinary Full Paid	491,986
Hyperion	National Nominees Ltd < Electricity Supply Industry Super A/C >	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,433,165 Ordinary Full Paid	1,433,165
Hyperion	RBC Investor Services Pty Limited < FAWKNER A/C >	The Greater Metropolitan Cemeteries Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	175,594 Ordinary Full Paid	175,594
Hyperion	JP Morgan Chase Nominees Pty Ltd < First State Super Pty Ltd A/C >	First State Super	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	5,954,409 Ordinary Full Paid	5,954,409
Hyperion	RBC Investor Services Pty Limited < Hyperion Australian Growth Companies Fund A/C >	Hyperion Australian Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	4,435,385 Ordinary Full Paid	4,435,385
Hyperion	RBC Investor Services Pty Limited < Hyperion Small Growth Companies Fund A/C >	Hyperion Small Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	6,006,837 Ordinary Full Paid	6,006,837
Hyperion	BNP Paribas Australia Ltd < Insurance Commission of Western Australia A/C >	Insurance Commission Western Australia	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,328,279 Ordinary Full Paid	1,328,279
Hyperion	State Street Australia Pty Ltd < Innova Australian Share Fund A/C >	Innova Australian Share Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	112,426 Ordinary Full Paid	112,426
Hyperion	RBC Investor Services Pty Limited < KARU A/C >	KARU Pty Ltd ATF Murdoch Family Trust No 1	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	10,730 Ordinary Full Paid	10,730

Hyperion	National Nominees Ltd < Maritime Super Pty Ltd A/C >	Maritime Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	992,308 Ordinary Full Paid	992,308
Hyperion	JP Morgan Chase Nominees Pty Ltd < Meat Industry Employees' Superannuation Fund Pty Ltd A/C >	Meat Industry Employees' Superannuation Fund Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	328,489 Ordinary Full Paid	328,489
Hyperion	National Nominees Ltd < United Super Pty Ltd A/C >	United Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	5,783,937 Ordinary Full Paid	5,783,937
Hyperion	RBC Investor Services Pty Limited < University of Queensland A/C >	The University of Queensland	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	328,678 Ordinary Full Paid	328,678
Hyperion	JP Morgan Chase Nominees Pty Ltd < SAS Trustee Corporation >	SAS Trustee Corporation	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	2,472,133 Ordinary Full Paid	2,472,133
Hyperion	National Nominees Ltd < Unipension Invest F.M.B.A >	Unipension Invest F.M.B.A	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	1,664,699 Ordinary Full Paid	1,664,699
Hyperion	Individually Managed Accounts		Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	241,800 Ordinary Full Paid	241,800
Hyperion	External IMAs		Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	80,511 Ordinary Full Paid	80,511

36,725,645

Signed by:  This is Annexure "B" of 2 pages as mentioned in form 604 Change of Interest in substantial holder

Ian Harrison

Capacity: Company Secretary

Date: 27 November 2015