



ABN 46 006 045 790

www.cullenresources.com.au

ASX Symbol: CUL

27 November 2015

Results of non-renounceable rights issue – Notification of shortfall

Cullen Resources Limited (the Company) is pleased to announce that the amount raised through acceptances of Entitlements and applications for Shortfall Shares under the rights issue, announced on 4 November 2015, totals \$566,180. The rights issue closed on 24 November 2015.

Acceptances of Entitlements for a total of 249,480,670 New Shares raised \$498,961.

A number of shareholders who accepted their full Entitlement also applied for Shortfall Shares under the offer. The Company has resolved that all applications for Shortfall Shares will be honoured. Accordingly 33,609,620 Shortfall Shares will also be issued raising \$67,219.

In aggregate, therefore, the Company will issue, on 1 December 2015, 283,090,290 New Shares to eligible shareholders raising \$566,180. The despatch of transaction confirmation statements will occur on 2 December 2015.

The above acceptances and application result in a remaining shortfall of a further 406,144,813 New Shares. The Company will look to place this remaining shortfall within three months of the offer closing date in accordance with the terms of the offer.

The Company wishes to thank shareholders for their on-going support.

Wayne Kernaghan
Company Secretary