



ASX ANNOUNCEMENT

VOCATION LIMITED ACN 166 631 330

27 November 2015

Vocation Limited (ASX: VET) (Administrators Appointed) has been formally advised by the NSW Government Department of Industry that its "Smart & Skilled" contracts have been terminated in accordance with their terms, effective immediately, with each of the following Registered Training Organisations (RTO):

- Training and Development Australia Pty Ltd (RTO ID 91246)
- Avana Learning Pty Ltd (RTO ID 90976)
- Real Corporate Partners Pty Ltd trading as Real Institute (RTO ID 91669).

As a consequence, the Administrators have today taken steps to terminate 33 staff in the company's New South Wales operations.

Regular updates will be made available via the Ferrier Hodgson website at www.fh.com.au.

END