Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To Metro Performance Glass Limited

Date this disclosure made: 27 November 2015

Date on which substantial holding began: 24 November 2015

Substantial product holder(s) giving disclosure

Full name(s): ANZ New Zealand Investments Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (MPG)

Summary for ANZ New Zealand Investments Limited

For **this** disclosure,—

(a) total number held in class: 9,726,082

(b) total in class: 185,030,000

(c) total percentage held in class: 5.256%

Details of relevant interests

Details for ANZ New Zealand Investments Limited

Nature of relevant interest(s): ANZ New Zealand Investments Limited acts as an investment manager for certain investment funds as listed below and as a result has a relevant interest in the financial products as it has:

- A qualified power to exercise the right to vote attached to the financial products;
 and
- A qualified power to acquire or dispose of the financial products

ANZ New Zealand Investments Limited's relevant interests stated above arise only from the powers of investment contained in its investment management contracts with:

ANZ Wholesale Australasian Share Fund, ANZ Wholesale Equity Select Fund, ANZ Wholesale New Zealand Share Fund, BNZ Officers Provident Association, National Provident Fund, Government Superannuation Fund Authority and Waikato Community Trust.

For that relevant interest,—

(a) number held in class: 9,726,082

(b) percentage held in class: 5.256%

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- (c) current registered holder(s): no change
- (d) registered holder(s) once transfers are registered: Unknown

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Transaction Type	Period	Shares/units	Consideration (NZD)
On Market Purchases	29 July 2014 - 24 Nov 2015	3,265,354.00	- 5,343,241.66
On Market Sales	29 July 2014 - 24 Nov 2015	- 316,438.00	532,948.04
Off Market Sales	29 July 2014 - 24 Nov 2015	- 222,834.00	298,597.56
IPO Take On	29 July 2014 - 24 Nov 2015	7,000,000.00	- 11,900,000.00
		9,726,082.00	

Additional information

Address(es) of substantial product holder(s): ANZ Centre, 23-29 Albert Street, Auckland, 1010

Contact details: Anthony Perkins, 0800 269 296, anthony.perkins@anz.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Jayne Fairbairn, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

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