

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                |                |
|----------------|----------------|
| Name of entity | ABN/ARSN       |
| IPE LIMITED    | 48 107 843 381 |

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |                 |
|---|-----------------------------------|-----------------|
| 1 | Type of buy-back                  | On Market       |
| 2 | Date Appendix 3C was given to ASX | 28 October 2015 |

**Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day**

|   | Before previous day                                                                                                              | Previous day                  |
|---|----------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | N/A (first trade) 173,925     |
| 4 | Total consideration paid or payable for the shares/units                                                                         | N/A (first trade) \$45,319.98 |

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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|                                        | <b>Before previous day</b>                                                                                   | <b>Previous day</b>                                                                                                                  |
|----------------------------------------|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | <p>highest price paid:<br/>date: N/A (first trade)</p> <p>lowest price paid:<br/>date: N/A (first trade)</p> | <p>highest price paid:<br/>\$0.26</p> <p>lowest price paid:<br/>\$0.26</p> <p>highest price allowed<br/>under rule 7.33: \$0.267</p> |

**Participation by directors**

6 Deleted 30/9/2001.

Not Applicable

**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

13,483,195

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+ See chapter 19 for defined terms.

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: .....  
(~~Director~~/Company secretary)

Date: 30 November 2015

Print name: Sam Jackson  
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+ See chapter 19 for defined terms.