
LAUNCH OF AIRPORT CAR RENTAL SERVICES IN SYDNEY AND BRISBANE

Collaborate Corporation Limited (ASX:CL8) is pleased to advise that its DriveMyCar business unit has launched car rental services at Sydney and Brisbane airports.

The launch allows travellers to pick up and drop off cars in close proximity to the airports while still benefiting from the large cost savings provided by DriveMyCar. It is widely understood that car rental services delivered at or near airports often attract a substantial premium, which can be up to 29% on top of the total rental cost. By leveraging effective partnerships, DriveMyCar has launched the services without incurring the cost of additional staff or premises and has been able to pass these savings directly on to DriveMyCar customers.

DriveMyCar has launched Sydney Airport pickups in association with Park & Fly so that domestic and international passengers can be shuttled to their rental car when they arrive and have it parked by a valet when they drop it off.

In Brisbane, customers can pick up and drop off their vehicles for free at Carlins Motor Auctions depot, conveniently located several minutes from the Brisbane airport.

Traditional car rental companies charge a premium for airport pickup (which can add up to 29% to the total cost), meaning a Toyota Camry rented over 31 days can cost an additional \$559 over the period. With DriveMyCar, travellers can save up to 54% or \$872 for the same period and still experience the convenience of pick up and drop off at the airport.¹

“As a pure online sharing economy platform, the ability to scale the DriveMyCar business is considerable. Whenever we launch a new city or location, we don’t have to buy cars, secure a depot, open an office or hire more staff to serve the market, so we can deliver lower prices to customers and provide a wider range of vehicles” said Chris Noone, CEO of Collaborate Corporation.

¹ Price comparison calculated 26/11/15 for the period 29/11/15 - 30/12/15 based on Toyota Camry or equivalent with Sydney airport pickup and drop off.

“DriveMyCar’s new airport services have been achieved by forming smart partnerships with service providers located near the Sydney and Brisbane airports. This approach is low cost, very scalable and lends itself to the launch of further airport locations”

For more information about DriveMyCar’s airport rental services visit:

Sydney: <http://www.drivemycar.com.au/sydney-airport-car-hire/>

Brisbane: <http://www.drivemycar.com.au/brisbane-airport-car-hire/>

Authorised by:

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About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia’s leading listed company focused on ‘collaborative consumption’, ‘peer-to-peer’ or ‘sharing economy’ businesses. Collaborate currently has three core business segments: www.DriveMyCar.com.au Australia’s leading peer-to-peer car rental business; www.MyCaravan.com.au Australia’s leading peer-to-peer caravan rental business and www.Rentoid.com, one of Australia’s leading peer-to-peer ‘rent anything’ platforms. Collaborate has a material investment in www.FundX.com.au, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, www.peerpass.com.au we create ‘trust’ between individuals and make it possible for people to safely transact with each other in the sharing economy.