

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Fairfax Media Limited
ABN	15 008 663 161

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Colin Hywood
Date of last notice	2 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial interest in shares held in the Fairfax Executive Long Term Incentive Plan Trust – registered in the name of Pacific Custodians Pty Limited.		
Date of change	26 November 2015		
		Shares	Options
No. of securities held prior to change (as recorded in 12 October 3Y)	Direct	303,226	
	Indirect	318,343 GKJT Investments Pty Ltd 2,012,658 Fairfax Employee Share Plan	12,666,666
	Total	2,634,227	12,666,666
Class	Ordinary fully paid Shares		
Number acquired	Nil		
Number disposed	1,200,000		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.8968		

+ See chapter 19 for defined terms.

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		Shares	Options
No. of securities held after change	Direct	303,226	
	Indirect	318,343 GKJT Investments Pty Ltd 812,658 Fairfax Employee Share Plan	12,666,666
	Total	1,434,227	12,666,666
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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