



GATEWAY LIFESTYLE GROUP ASX ANNOUNCEMENT

30 November 2015

Acquisitions Update: MHE AND RV RESORT, CASINO, NSW

Gateway Lifestyle (**ASX:GTJ**) announces that it has entered into a Scheme Implementation Deed (**SID**) to acquire RV Parks Australia Ltd (**RV Parks**) the entity that owns and operates the MHE and RV resort located at Casino in Northern NSW.

The RV Parks owned resort is a Manufactured Home Estate expansion asset consistent with Gateway Lifestyle's business strategy. It comprises 714 sites (including 423 approved long term sites) and the acquisition cost is \$14.2 million (excluding transaction costs).

The acquisition is by way of a scheme of arrangement (**Scheme**) under which it is proposed GTJ will acquire all of the issued share capital in RV Parks. The implementation of the Scheme is subject to customary conditions precedent including approval by the RV Parks shareholders and Court approval of the Scheme. It is anticipated that implementation of the Scheme will occur during March 2016.

The acquisition of RV Parks is expected to be accretive to earnings in FY16.

John Wong
Company Secretary

