

Our Ref: 2155444

27 November 2015

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Madam,

**Black Oak Minerals Limited
(Receivers and Managers Appointed) (Administrators Appointed) (the Company)
ACN 124 374 321**

We were appointed joint and several Receivers and Managers of the Company and five related companies on 27 November 2015 as follows:

Black Oak Minerals Ltd ACN 124 374 321
Polymetals (Hellyer) Pty Ltd ACN 119 227 913
Polymetals Mining Limited ACN 075 664 961
Polymetals (Mt Boppy) Pty Ltd ACN 129 225 207
Polymetals Resources Pty Ltd ACN 147 307 293
Polymetals (Turner River) Pty Ltd ACN 150 681 717
(the Group)

We are currently working with management and the board to determine the future of the Group.

Yours faithfully



Marcus Ayres, Michael Owen and Simon Theobald
Receivers and Managers

Date of appointment:	27 November 2015
Contact name:	Mahala Hazell
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