Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	**Technology One Limited**
ABN 84 010 487 180	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Mactaggart
Date of last notice	9 December 2014

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	JL Mactaggart Holdings Pty Ltd – in which Mr Mactaggart has a beneficial interest. In addition, a Relationship Deed exists between Masterbah Pty Ltd and JL Mactaggart Holdings Pty Ltd (founding shareholders) over 22,000,000 shares in Technology One Limited.
Date of change	26/11/2015

+ See chapter 19 for defined terms.

No. of securities held prior to change	Indirect – 48,872,500 ordinary shares in the name of JL Mactaggart Holdings Pty Ltd, in respect of which Mr Mactaggart has a beneficial interest. Indirect – relevant interest in 22,000,000 ordinary shares in the name of Masterbah Pty Ltd, which are the subject of a relationship deed between Masterbah Pty Ltd and JL Mactaggart Holdings Pty Ltd (founding shareholders) Indirect – 30,000 ordinary shares held in the name of Jontra Holdings Pty Ltd as Trustee of the Jontra Trust of which Mr Mactaggart is a beneficiary
Class	Ordinary Shares
Number acquired	Nil
Number disposed	3,000,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$12,900,000.00
No. of securities held after change	Indirect - 45,872,500 ordinary shares held in the name of JL Mactaggart Holdings Pty Ltd, in respect of which Mr Mactaggart has a beneficial interest. Indirect – relevant interest in 22,000,000 ordinary shares in the name of Masterbah Pty Ltd, which are the subject of a relationship deed between Masterbah Pty Ltd and JL Mactaggart Holdings Pty Ltd (founding shareholders). Indirect – 30,000 ordinary shares held in the name of Jontra Holdings Pty Ltd as Trustee of the Jontra Trust of which Mr Mactaggart is a beneficiary
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale of TNE Shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.