



30 November 2015

Shareholder Update

I refer to my letter to ASX dated 5 November 2015 which was a response to the ASX Appendix 4C Query.

In my letter I indicated that I expected the negotiation between Medigard Ltd and Shanghai Sol Millennium Medical Products Co., Ltd in relation to debt funding to be provided by associates of Sol Millennium Medical Products Co., Ltd to be finalised by the end of November.

Negotiations are well advanced but are now not expected to be finalised until mid December.

I will advise as soon as the matter is finalised.

PATRICIA BOERO
Company Secretary