

Company Announcement
Australian Stock Exchange, Sydney
by e-lodgement

30 November 2015

Announcement of buy-back (on-market and within the 10/12 limit)

The Company's existing on-market share buy-back (within the 10/12 limit) is due to expire on Tuesday 15 December 2015. An Appendix 3F "Final Share Buy-Back Notice" will be lodged with the ASX on that date.

The Company intends on refreshing its ability to implement an on-market buy-back (within the 10/12 limit) for a further twelve month period. As such, pursuant to ASX Listing Rule 3.8A, CIW hereby discloses the details of its on-market share buy-back which will commence from Wednesday 16 December 2015 and end on Thursday 15 December 2016.

An ASIC Form 281 *Intention to carry out a share buy-back* was today lodged with ASIC relating to the new on-market buy-back referred to above.

Please contact me on (02) 8917 2130 should you require any further details.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'Biju', with a long horizontal line extending to the right.

Biju Vikraman
Joint Company Secretary

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN
Clime Investment Management Limited	37 067 185 899

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market (within 10/12 limit)
2	⁺ Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares in the ⁺ class on issue	50,198,156
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	Capital management

⁺ See chapter 19 for defined terms.
11/01/2010

Appendix 3C

Announcement of buy-back

- | | | |
|---|--|----------------|
| 8 | Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>) | Not applicable |
|---|--|----------------|

On-market buy-back

- | | | |
|----|---|---|
| 9 | Name of broker who will act on the company's behalf | Norris Smith Stockbroking Pty Limited |
| 10 | Deleted 30/9/2001. | |
| 11 | If the company intends to buy back a maximum number of shares - that number

<small>Note: This requires a figure to be included, not a percentage.</small> | 5,019,815 |
| 12 | If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | Period commencing Wednesday 16 December 2015 and ending Thursday 15 December 2016 |
| 13 | If the company intends to buy back shares if conditions are met - those conditions | Not applicable |

Employee share scheme buy-back

- | | | |
|----|---|----------------|
| 14 | Number of shares proposed to be bought back | Not applicable |
| 15 | Price to be offered for shares | Not applicable |

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|----------------|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Not applicable |
| 17 | Number of shares proposed to be bought back | Not applicable |
| 18 | Price to be offered for shares | Not applicable |

Equal access scheme

- | | | |
|----|---|----------------|
| 19 | Percentage of shares proposed to be bought back | Not applicable |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | Not applicable |
| 21 | Price to be offered for shares | Not applicable |
| 22 | +Record date for participation in offer

<small>Cross reference: Appendix 7A, clause 9.</small> | Not applicable |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 

Joint Company Secretary

Print name: Biju Vikraman

Date: 30th November 2015

⁺ See chapter 19 for defined terms.