

ASX Announcement

1 December 2015

Kollakorn Thailand completes AUD14 Million Equipment Supply Contract on Time and on Budget

The Directors' of Kollakorn Corporation Limited (ASX: KKL) are pleased to announce that KKL's 32.7% associate company Kollakorn Co., Limited ("Kollakorn Thailand") has completed on time and on budget the 373 million Baht (AUD14 million) installation of equipment in a new purpose built data centre for the Advance Passenger Processing system (APPS) project commissioned by Airports of Thailand ("AOT").

APPS is a system where every airline flying to Thailand must submit passenger information for security checks prior to passengers' departure, arrival or transit through Thailand.

Mr Namchoke Somapa Managing Director of Kollakorn Thailand said *"These systems are becoming more and more relevant after the events in Paris. It is a credit to all concerned that this system has been installed and become operational on time as the timetable given was very tight."*

The go live date was planned for 1 December, which is today and the launch of the system was celebrated at the premises of AOT with an appropriate ceremony.

Kollakorn Thailand is also working with a local partner in Cambodia to provide a new RFID SmartCard system which will be used to replace the existing vehicle drivers' licence. This project will also include the issue of a vehicle registration SmartCard to replace existing vehicle registration papers and eventually a full EVR system. It is expected that implementation of this project will commence in 2016.

The directors of Kollakorn and Kollakorn Thailand will continue to find similar projects from which Kollakorn will benefit.

Riad Tayeh
Chairman

