



**VALENCE
INDUSTRIES**

ASIA PACIFIC | EUROPE | NORTH AMERICA

ASX ANNOUNCEMENT

ASX: VXL & VXLO

Wednesday, 2 December 2015

RELEASE OF SECURITIES FROM RESTRICTION

Valence Industries Limited (ASX: VXL & VXLO) ("Valence" or "the Company") advises that, 32,816,642 fully paid ordinary shares and 19,750,000 options exercisable at 25 cents by 31 July 2016, currently subject to restriction agreements will be released from restriction on Thursday 7 January 2016 as listed below.

Code	Number	Class
VXLAI	32,816,642	Fully paid ordinary shares (VXL)
VXLAK	16,250,000	Quoted options - 25 cents / 31 July 2016 (VXLO)
VXLAM	3,500,000	Unquoted options - 25 cents / 31 July 2016

For further information, please contact:

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