



Aspen Group Limited
ABN 50 004 160 927

Aspen Property Trust
ARSN 104 807 767

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MARKET RELEASE

ASX ANNOUNCEMENT 2 December 2015

Aspen Parks Property Fund – Bidder's Update

Aspen Group (ASX: APZ) notes the announcement by Aspen Funds Management Limited as Manager of Aspen Parks Property Fund that it has received a notice from Beston Parks Land Co Pty Ltd (ACN 111 783 423) as trustee for the Beston Accommodation Parks Trust (ABN 61 229 965 660), a wholly owned subsidiary of Discovery Parks Holdings Pty Ltd (ACN 127 847 269). A copy of that announcement is attached.

End



Aspen Parks Property Fund
ARSN: 108 328 669

Aspen Parks Property Management Ltd
ABN 91 096 790 331

Aspen Funds Management Ltd
ABN 48 104 322 278

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Continuous Disclosure

Aspen Parks Property Fund

Date: 2 December 2015

Title: Bidder's Update

Aspen Funds Management Limited as Manager of the Aspen Parks Property Fund advises that it has received the notice attached from Beston Parks Land Co Pty Ltd (ACN 111 783 423) as trustee for the Beston Accommodation Parks Trust (ABN 61 229 965 660), a wholly owned subsidiary of Discovery Parks Holdings Pty Ltd (ACN 127 847 269).

NOTICE UNDER SECTION 630(3) OF THE CORPORATIONS ACT 2001 (CTH)

To: **Aspen Parks Property Management Limited (ACN 096 790 331)**
and
**Aspen Funds Management Limited (ACN 104 322 278) as responsible
entity for the Aspen Parks Property Trust (ARSN 108 328 669)**
both of Level 18, 9-13 Hunter Street
Sydney NSW 2000

Australian Securities & Investments Commission

This notice is given by Beston Parks Land Co Pty Ltd (ACN 111 783 423) as trustee for Beston Accommodation Parks Trust (ABN 61 229 965 660) (**Discovery Bidder**) and concerns the offers dated 9 November 2015 made by Discovery Bidder in the off-market takeover bid to acquire all of the ordinary shares in Aspen Parks Property Management Limited (ACN 096 790 331) stapled to units in Aspen Parks Property Trust (ARSN 108 328 669) (**Offers**).

For the purposes of section 630(3) of the *Corporations Act 2001* (Cth), Discovery Bidder gives notice that:

- (a) as at the date of this notice, Discovery Bidder has, by notice dated 20 November 2015, freed the Offers of all defeating conditions; and
- (b) as at 30 November 2015, Discovery Bidder's voting power in Aspen Parks Property Management Limited was 7.73%.

DATED 1 December 2015