Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange and To Nuplex Industries Ltd

Date this disclosure made: 02 December 2015

Date on which substantial holding began: 30 November 2015

Substantial product holder(s) giving disclosure Full name(s): FMR LLC and and the entities listed in Annexure A

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for FMR LLC

For this disclosure,-

- (a) total number held in class: 9,448,931
- (b) total in class: 188,592,999
- (c) total percentage held in class: 5.01%

Details of relevant interests

Details: Refer to Annexure A

Nature of relevant interest(s): Investment discretion and/or voting power

For that relevant interest, --

- (a) number held in class: Refer to Annexure A
- (b) percentage held in class: Refer to summary of substantial holding above
- (c) current registered holder(s): Refer to Annexure A
- (d) registered holder(s) once transfers are registered: N/A

For a derivative relevant interest, also-

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure 100080615/3821102.1

Trade Date	Holder of relevant interest	Nature of change	Consideration Price per share (NZD)	Number of ordinary shares	
8/17/2015	FMR	BUY	4.18	25,000	
8/17/2015	FMR	BUY	4.18	50,000	
8/25/2015	FMR	BUY	3.92	80,000	
8/31/2015	FMR	BUY	3.96	18,000	
9/1/2015	FMR	BUY	3.87	18,600	
9/9/2015	FMR	BUY	3.89	20,000	
9/16/2015	FMR	BUY	3.94	20,000	
9/18/2015	FMR	BUY	3.92	20,000	
9/28/2015	FMR	BUY	3.76	13,819	
10/1/2015	FMR	BUY	3.87	47,571	
10/2/2015	FMR	BUY	3.85	18,822	
10/7/2015	FMR	BUY	4.02	730	
10/14/2015	FMR	BUY	4.20	106	
10/15/2015	FMR	SELL	4.23	(125,000)	
10/16/2015	FMR	BUY	4.25	42,593	
10/27/2015	FMR	BUY	4.34	40,000	
10/28/2015	FMR	BUY	4.30	20,000	
10/29/2015	FMR	BUY	4.25	60,600	
11/4/2015	FMR	BUY	4.29	39,400	
11/6/2015	FMR	BUY	4.24	21,400	
11/9/2015	FMR	BUY	4.21	18,600	
11/27/2015	FMR	BUY	4.23	23,000	
11/30/2015	FMR	BUY	4.25	71,328	
			Total Buys	669,569	
			Total Sells	-125,000	
			Net Buys	544,569	

Additional information

Address(es) of substantial product holder(s): Refer to annexure A

Contact details: Kelvin Lo, Head of Regulatory Reporting, Asia Pacific, FIL Asia Holdings PT Ltd, +852 2629 2657

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Kelvin Lo, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Dated: 02 December 2015

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

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Day to Day IM	Address	Custodian	Nature of Relevent Interest	Total
FMRC-FMR CO., INC	245 Summer Street, Boston, MA 02210	STATE STREET BANK AND TR CO		1,800,042
		BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	4,968,000
FMR (JP) LTD-FIDELITY MANAGEMENT & RESEARCH	Investment Discretionr Voting Power			
		BANK OF NEW YORK MELLON		2,680,889
Grand Total				9,448,931