

3 December 2015

**Appointment of Head of Investor Relations***Petsec Energy Ltd (ASX: PSA / OTC ADR: PSJEY)*

Petsec Energy (the “Company”) is pleased to announce the appointment of Mr. Manny Anton to the role of Head of Investor Relations, effective 1 December 2015. Mr. Anton will be based in the Company’s Sydney office and will report directly to the Executive Chairman and Managing Director Terry Fern.

Mr. Anton has over 28 years’ experience in the financial services sector and has held various senior executive roles with large global Investment Banking Firms including UBS, Credit Suisse, and most recently with RBC Markets where he was responsible for managing Australian Equities Research Sales to an institutional client base across Asia.

Mr. Anton holds a Bachelor of Business Degree (Major in Accounting) from the University of Technology, Sydney

Announcing his appointment, Petsec Energy Executive Chairman and Managing Director Terry Fern said:

*“I am pleased to welcome Manny to the growing Petsec Energy team. He brings a wealth of global experience and expertise to the Investor Relations role through his successful career with major investment banks, covering Australian, New Zealand and Asian equities research and derivative sales.*

*This new role is required to attend the rapid growth of the Company’s acquisition, development and production operations in both the USA and Yemen.”*

*For further information, please contact:*

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*Petsec Energy Ltd is an independent oil and gas exploration and production company listed on the Australian Stock Exchange. It has operations in the shallow waters of the Gulf of Mexico and state waters of the Louisiana Gulf Coast region of the USA, and exploration activities in the Gulf Coast onshore and bay areas of Texas and Louisiana, USA and Yemen.*