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Thursday 3 December 2015

ASX RELEASE

High-Grade Gold up to 382 g/t Recorded

HIGHLIGHTS

- Exceptionally high-grade gold up to 382 g/t recorded from sampling west of the Great Northern leases at the Mt Ringwood Gold Project
- High-grade gold up to 100 g/t also recorded from sampling on the Great Western leases
- 37 rock chips from the second batch of samples recorded >1 g/t in gold
- Additional results from current field work due in approximately 3-4 weeks

Monax Mining Ltd ("Monax") (ASX: MOX) is extremely pleased to announce that it has received laboratory results for a further 140 samples recently collected at the Company's newly-acquired Mt Ringwood Gold Project (Figure 1). The impressive breadth of high-grade samples recorded confirms the strong levels of prospectivity with regard to the Great Northern and Great Western areas of the project.

Results taken from this batch of samples reveal 37 rock chips with gold greater than 1 g/t which includes a rock chip with 382 g/t of gold collected west of the Great Northern leases (see Plate 1 and Table 1).



Plate 1:

Sample 295351 which assayed 382 g/t gold (repeat assay = 355 g/t gold)

Table 1:

Results for the second batch of samples with >1g/t gold taken from the November 2015 field trip

Site	Prospect	Easting	Northing	Sample	Au (ppm)	Au ppm (rpt)
208	Great Western	759953	8542941	295275	6.2	7.5
208	Great Western	759953	8542941	295279	1.17	1.15
210	Great Western	759897	8542172	295283	3.32	3.4
211	Great Western	759950	8542495	295286	78	80
211	Great Western	759950	8542495	295287	81	61
211	Great Western	759950	8542495	295288	90	100
215	Great Western	759947	8543079	295290	4.4	
215	Great Western	759947	8543079	295291	6.2	7.2
40	Great Western	759936	8542615	295298	3.09	
225	Great Western	759919	8542425	295301	6	6.1
231	Great Western	759828	8542251	295307	1.59	
231	Great Western	759828	8542251	295308	4.73	4.77
252	Great Northern	762740	8539236	295320	1.06	
257	Great Northern	762740	8539215	295324	3.33	
262	Great Northern	762733	8539171	295328	1.13	
262	Great Northern	762733	8539171	295329	14	14.2
263	Great Northern	762612	8539264	295331	1.12	
263	Great Northern	762612	8539264	295332	4.38	
269	Great Northern	762605	8538769	295340	2.82	
270	Great Northern	762615	8538734	295341	8.7	
271	Great Northern	762607	8538690	295342	6.3	
271	Great Northern	762607	8538690	295343	11.4	12.4
272	Great Northern	762612	8538663	295344	20.4	20.7
272	Great Northern	762612	8538663	295345	33.1	32.4
273	Great Northern	762615	8538626	295346	9.2	
273	Great Northern	762615	8538626	295347	1.53	
276	Great Northern	762140	8538384	295351	382	355
277	Great Northern	762140	8538483	295353	1.33	
281	Great Northern	762442	8538361	295360	3.18	
282	Goodall	757115	8537660	295361	4.59	
284	Goodall	757020	8537489	295363	26.7	25.2
284	Goodall	757020	8537489	295364	2.99	
285	Goodall	757125	8537441	295365	6.1	
285	Goodall	757125	8537441	295366	30.9	31.5
285	Goodall	757125	8537441	295367	1.76	
286	Goodall	757172	8537476	295368	4.48	
287	Goodall	757147	8537528	295369	7.1	7.4

Discussion of Results

As illustrated in Table 1, 12 samples taken from the Great Western leases, 17 samples from the Great Northern area and 8 samples collected from north of the abandoned Goodall Mine recorded gold greater than 1 g/t. The highest individual assay of an impressive 382 g/t gold came from an area west of the Great Northern leases. High grade gold up to 100 g/t was also recorded from the Great Western lease area.

Along with previous sampling results, these recordings illustrate that high-grade gold is widespread throughout the project area. Monax is extremely encouraged by the recent results especially given that the project area is vastly underexplored and is located within historically prospective terrain.

Please note that Figure 2 depicts the Company's initial reconnaissance sampling results whilst Figure 3 illustrates results from the November mapping and sampling program.

Forward Program

Monax is currently completing detailed mapping and additional sampling on the project with a focus on areas away from known prospects. Results from the current field trip should be reported in approximately 3-4 weeks.

Once these results are known, it is Monax's intention to compile all data collected from mapping and sampling to date in order to design a further work program. Monax intends to either drill or undertake a program of costeaning in early 2016.

Share Purchase Plan

A Share Purchase Plan (SPP) opened on November 26. Proceeds raised will be firstly allocated to accelerating exploration activities at the Mt Ringwood Gold Project.

The Company notes that a strong shareholder participation in the SPP will enhance the Company's ability to co-fund exploration on the Western Gawler Craton project based on a 10% project interest.

The SPP is scheduled to close on 11 December 2015.

Summary

"Sampling results from the Great Northern, Star of the North and Great Western areas illustrate that high-grade gold mineralisation is extensive throughout the project region," Monax Mining Managing Director, Gary Ferris, said today.

"Results from the area north of the abandoned Goodall Mine are also highly encouraging which provides Monax with another area worthy of follow-up exploration work," Mr Ferris said.

"We look forward to a strong shareholder participation in the recently-opened Share Purchase Plan which will help finance further exploration activities at the Mt Ringwood Gold Project and provide a capability to co-fund exploration on the highly-prospective Western Gawler Craton Project," he added.

If you have any queries, please don't hesitate to contact:

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr G M Ferris, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ferris is employed full time by the Company as Managing Director and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" Mr Ferris consents to the inclusion of the information in this report in the form and context in which it appears.

Forward Looking Statements

"The information in this report includes forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements.

Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based."

Table 2:

Results from recent sampling at the Mt Ringwood Gold Project

Site	Prospect	Easting	Northing	Sample	Au (ppm)	Au ppm (rpt)
179	Great Western	759941	8542918	295241	0.38	
179	Great Western	759941	8542918	295242	0.26	
179	Great Western	759941	8542918	295243	0.04	
180	Ban Ban	767435	8534040	295244	<0.01	
180	Ban Ban	767435	8534040	295245	<0.01	
180	Ban Ban	767435	8534040	295246	<0.01	
181	Ban Ban	767430	8534046	295247	<0.01	
181	Ban Ban	767430	8534046	295248	<0.01	
182	Ban Ban	767431	8534049	295249	<0.01	
184	Ban Ban	767491	8534031	295250	<0.01	
185	Ban Ban	767525	8533972	295251	<0.01	
186	Ban Ban	767503	8534006	295252	<0.01	
187	Ban Ban	767501	8534012	295253	0.01	
188	Ban Ban	767444	8533953	295254	<0.01	
189	Ban Ban	767409	8533647	295255	<0.01	
189	Ban Ban	767409	8533647	295256	0.02	
190	Ban Ban	767431	8533481	295257	<0.01	
190	Ban Ban	767431	8533481	295258	<0.01	
190	Ban Ban	767431	8533481	295259	<0.01	
191	Ban Ban	767451	8533473	295260	<0.01	
193	Ban Ban	767809	8533825	295261	0.02	
194	Ban Ban	767631	8534138	295262	0.01	
195	Ban Ban	767215	8534894	295263	<0.01	
196	Ban Ban	767313	8534947	295264	<0.01	
198	Ban Ban	767557	8534665	295265	<0.01	
199	Ban Ban	767471	8534834	295266	<0.01	
200	Ban Ban	767223	8534761	295267	<0.01	
201	Ban Ban	767585	8534428	295268	<0.01	
201	Ban Ban	767585	8534428	295269	0.01	
208	Great Western	759953	8542941	295275	6.2	7.5
208	Great Western	759953	8542941	295276	0.07	
208	Great Western	759953	8542941	295277	0.01	
208	Great Western	759953	8542941	295278	0.03	
208	Great Western	759953	8542941	295279	1.17	1.15
210	Great Western	759897	8542172	295280	0.09	
210	Great Western	759897	8542172	295281	0.21	
210	Great Western	759897	8542172	295282	0.71	
210	Great Western	759897	8542172	295283	3.32	3.4
210	Great Western	759897	8542172	295284	0.69	
210	Great Western	759897	8542172	295285	0.13	
211	Great Western	759950	8542495	295286	78	80
211	Great Western	759950	8542495	295287	81	61
211	Great Western	759950	8542495	295288	90	100
215	Great Western	759947	8543079	295289	0.27	
215	Great Western	759947	8543079	295290	4.4	
215	Great Western	759947	8543079	295291	6.2	7.2
219	Great Western	760111	8543261	295292	0.01	
219	Great Western	760111	8543261	295293	0.07	
219	Great Western	760111	8543261	295294	0.01	
221	Great Western	760198	8543099	295295	0.01	
221	Great Western	760198	8543099	295296	0.01	

222	Great Western	760005	8542900	295297	0.17	
40	Great Western	759936	8542615	295298	3.09	
223	Great Western	759937	8542627	295299	0.18	
224	Great Western	759913	8542448	295300	0.01	
225	Great Western	759919	8542425	295301	6	6.1
225	Great Western	759919	8542425	295302	0.53	
226	Great Western	759849	8542347	295303	0.09	
227	Great Western	759841	8542317	295304	0.36	
227	Great Western	759841	8542317	295305	0.48	
231	Great Western	759828	8542251	295306	0.06	
231	Great Western	759828	8542251	295307	1.59	
231	Great Western	759828	8542251	295308	4.73	4.77
246	Great Northern	762731	8539280	295314	0.13	
246	Great Northern	762731	8539280	295315	0.01	
249	Great Northern	762747	8539260	295316	0.02	
251	Great Northern	762743	8539254	295317	0.11	
251	Great Northern	762743	8539254	295318	0.17	
252	Great Northern	762740	8539236	295319	0.04	
252	Great Northern	762740	8539236	295320	1.06	
254	Great Northern	762746	8539231	295321	0.31	
256	Great Northern	762741	8539220	295322	0.59	0.58
256	Great Northern	762741	8539220	295323	0.91	
257	Great Northern	762740	8539215	295324	3.33	
260	Great Northern	762744	8539190	295325	0.04	
261	Great Northern	762740	8539187	295326	0.36	
262	Great Northern	762733	8539171	295327	0.06	
262	Great Northern	762733	8539171	295328	1.13	
262	Great Northern	762733	8539171	295329	14	14.2
262	Great Northern	762733	8539171	295330	0.69	
263	Great Northern	762612	8539264	295331	1.12	
263	Great Northern	762612	8539264	295332	4.38	
265	Great Northern	762607	8538836	295333	0.07	
265	Great Northern	762607	8538836	295334	0.06	
266	Great Northern	762619	8538804	295335	0.02	
266	Great Northern	762619	8538804	295336	0.04	
268	Great Northern	762604	8538783	295337	0.35	
269	Great Northern	762605	8538769	295338	0.61	
269	Great Northern	762605	8538769	295339	0.35	
269	Great Northern	762605	8538769	295340	2.82	
270	Great Northern	762615	8538734	295341	8.7	
271	Great Northern	762607	8538690	295342	6.3	
271	Great Northern	762607	8538690	295343	11.4	12.4
272	Great Northern	762612	8538663	295344	20.4	20.7
272	Great Northern	762612	8538663	295345	33.1	32.4
273	Great Northern	762615	8538626	295346	9.2	
273	Great Northern	762615	8538626	295347	1.53	
274	Great Northern	762467	8538876	295348	0.37	
274	Great Northern	762467	8538876	295349	0.14	
276	Great Northern	762140	8538384	295350	0.04	
276	Great Northern	762140	8538384	295351	382	355
276	Great Northern	762140	8538384	295352	0.17	
277	Great Northern	762140	8538483	295353	1.33	
278	Great Northern	762442	8538469	295354	0.14	
280	Great Northern	762543	8538466	295355	0.42	
280	Great Northern	762543	8538466	295356	0.59	
280	Great Northern	762543	8538466	295357	0.48	

281	Great Northern	762442	8538361	295358	0.06	
281	Great Northern	762442	8538361	295359	0.09	
281	Great Northern	762442	8538361	295360	3.18	
282	Goodall	757115	8537660	295361	4.59	
283	Goodall	757032	8537587	295362	0.36	
284	Goodall	757020	8537489	295363	26.7	25.2
284	Goodall	757020	8537489	295364	2.99	
285	Goodall	757125	8537441	295365	6.1	
285	Goodall	757125	8537441	295366	30.9	31.5
285	Goodall	757125	8537441	295367	1.76	
286	Goodall	757172	8537476	295368	4.48	
287	Goodall	757147	8537528	295369	7.1	7.4
291	Goodall	757416	8536992	295370	0.78	
292	Goodall	757431	8536993	295371	0.04	
293	Goodall	757434	8536990	295372	0.05	
294	Goodall	757197	8536963	295373	0.07	
297	Goodall	757234	8536977	295374	0.27	
297	Goodall	757234	8536977	295375	0.08	
298	Goodall	756936	8536877	295376	0.04	
299	Goodall	756936	8536866	295377	0.8	
300	Goodall	756914	8536857	295378	0.3	
301	Goodall	756890	8536848	295379	0.22	
301	Goodall	756890	8536848	295380	0.5	0.5

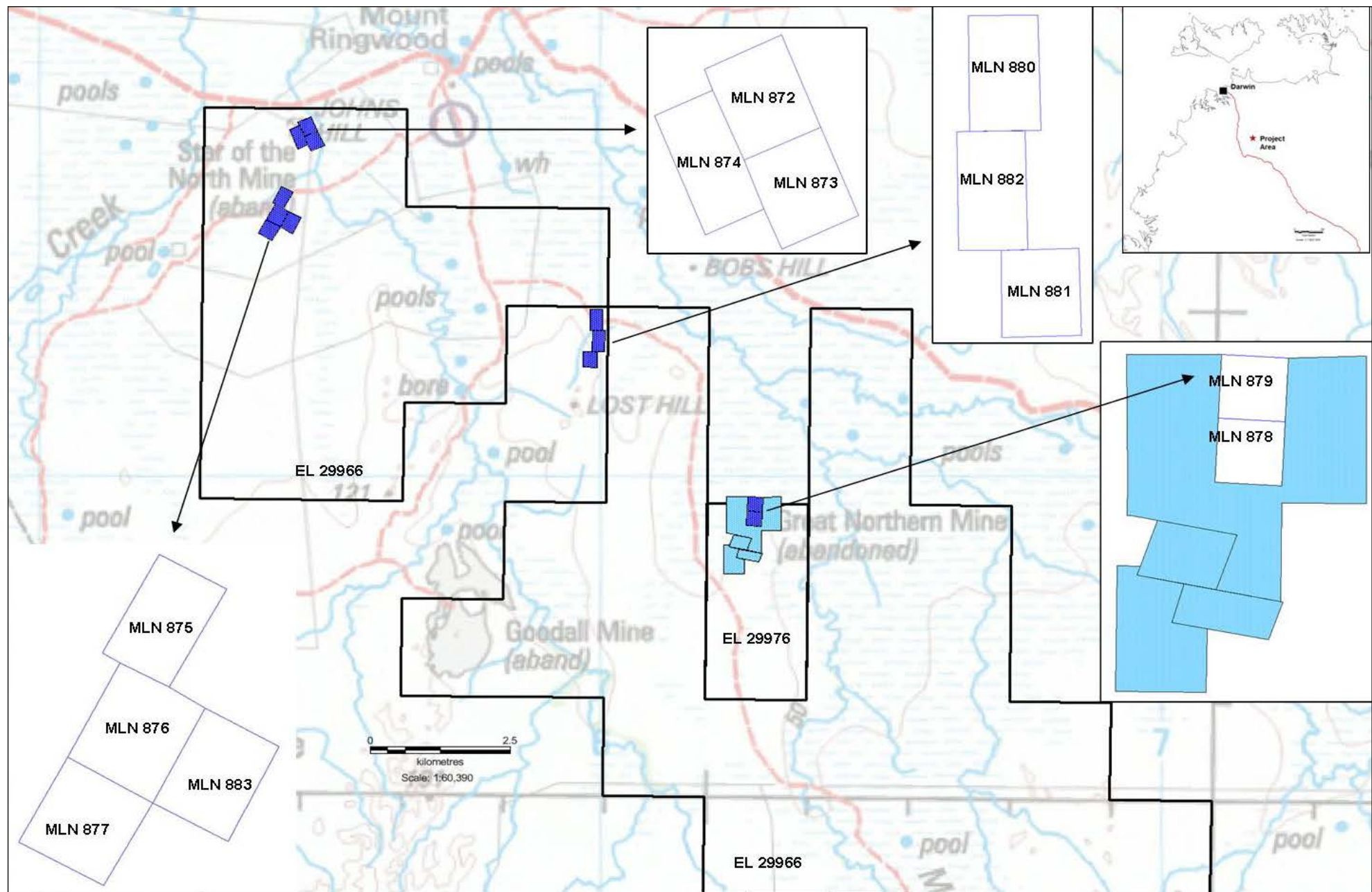


Figure 1. Location of Mt Ringwood Project

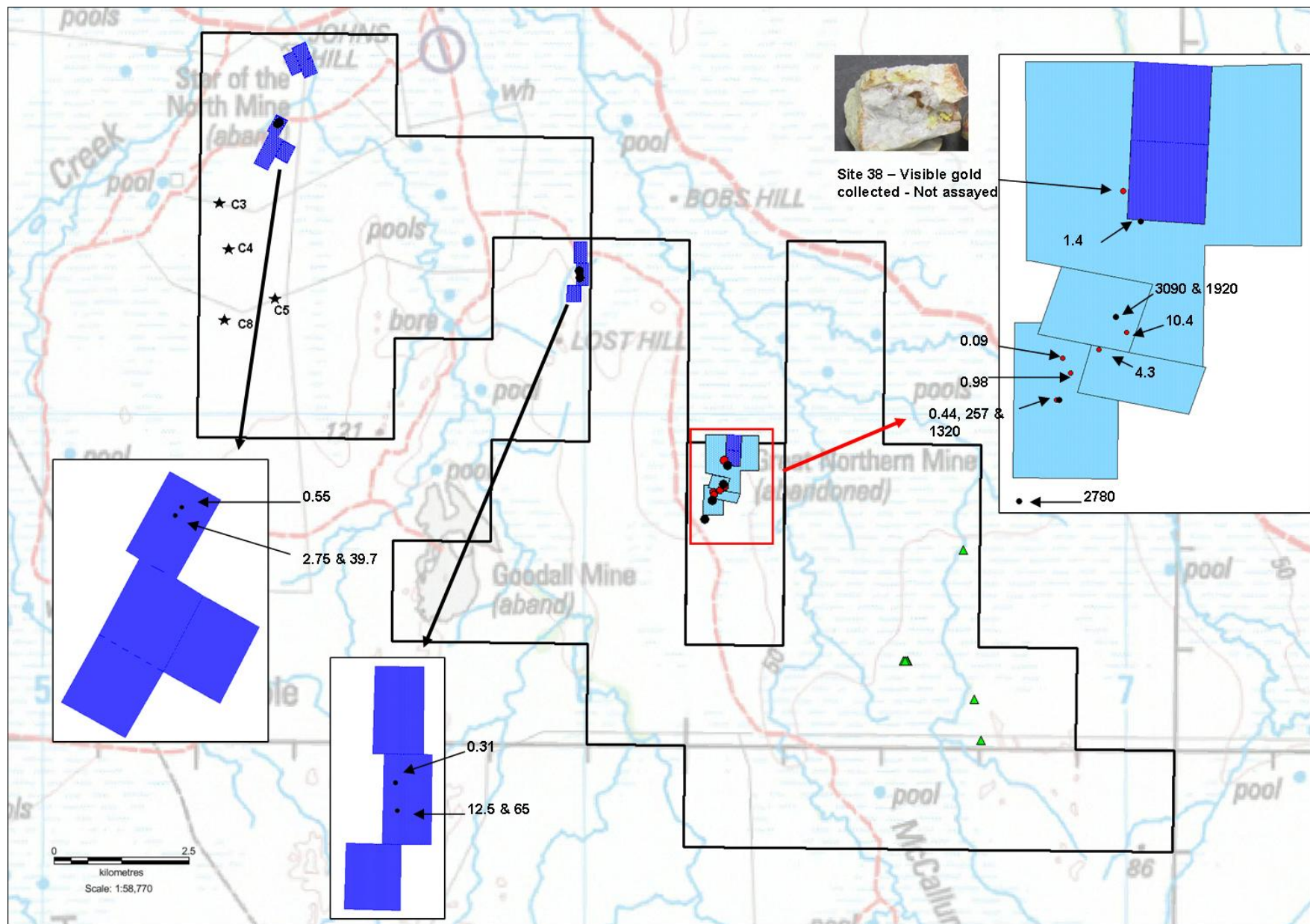


Figure 2. Summary of prospects and reconnaissance sampling on Mt Ringwood Project (Note – C3, C4, C5 & C8 = historical Western Mining prospects; Green triangles = anomalous Anglogold historical rock chip locations; black text for Monax samples shown in red & black circles = gold values in ppm or g/t).

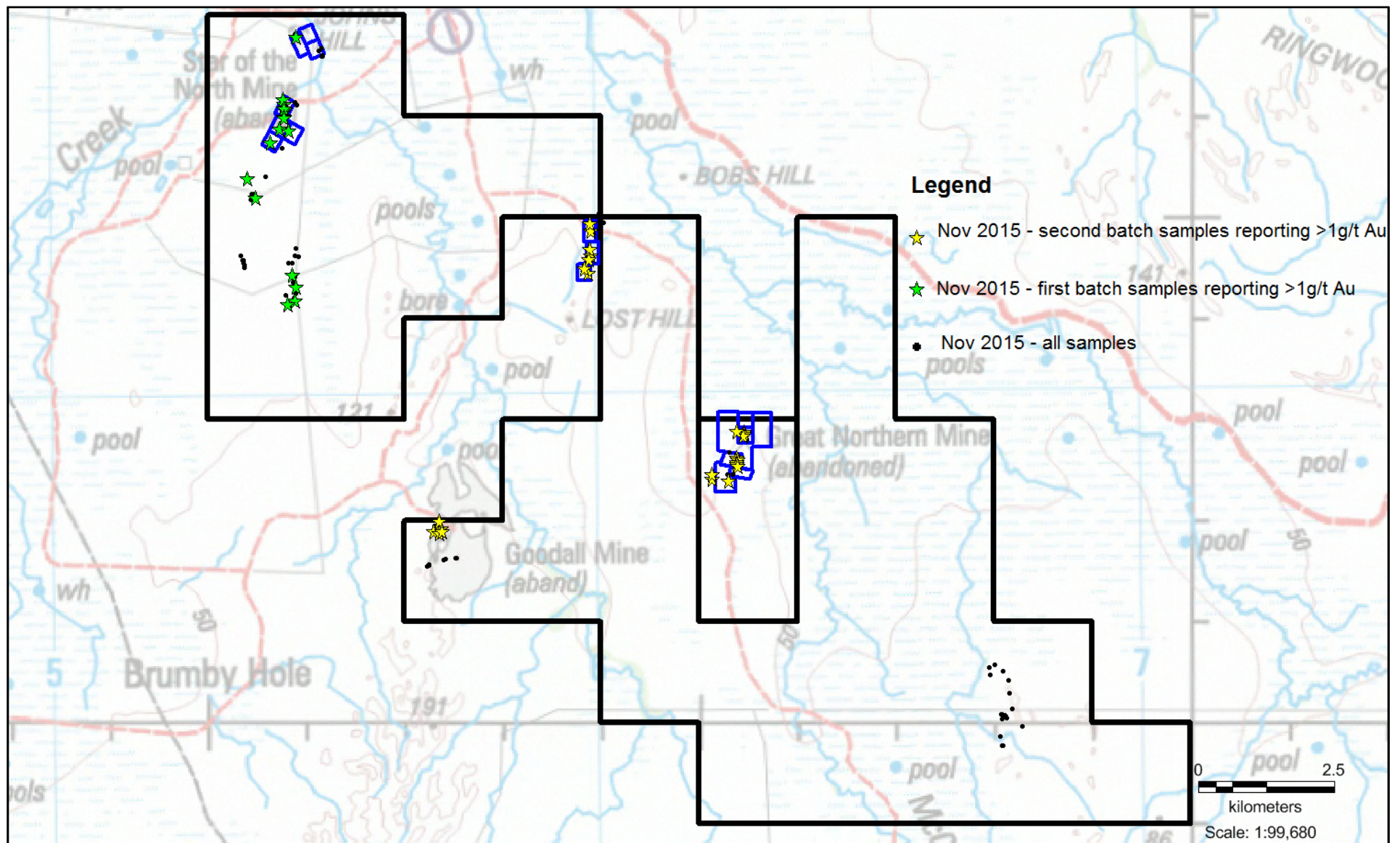


Figure 3. Summary of November 2015 sampling on Mt Ringwood Project.

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Samples were collected from selected outcrops of quartz reef and old prospector pits. The samples are not considered as being highly representative. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.
<i>Drilling techniques</i>	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> Not Applicable – no drilling results reported.
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Not Applicable – no drilling results reported.
<i>Logging</i>	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Not Applicable – no drilling results reported.
<i>Sub-sampling techniques and sample</i>	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and 	<ul style="list-style-type: none"> No sample preparation was completed by Monax on samples collected in the field. Samples were crushed and pulverised at the laboratory for analysis

Criteria	JORC Code explanation	Commentary
<i>preparation</i>	<p><i>whether sampled wet or dry.</i></p> <ul style="list-style-type: none"> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	<ul style="list-style-type: none"> The laboratory assay duplicates and standards as a standard procedure with all results within error of expected results. The sample sizes are considered appropriate for reconnaissance sampling of quartz reefs.
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> 	<ul style="list-style-type: none"> Rock chips were assayed in a commercial laboratory using standard methods for gold. Gold was determined by fire assay with a nominal 40g charge analysed. Au is determined with AAS finish. Laboratory QA/QC samples and sample duplicates were assayed by the laboratory with all results within expected error range. Samples were assayed at Bureau Veritas laboratory in Adelaide.
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> <i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> Not Applicable – no drilling results reported. No assay results have been adjusted.
<i>Location of data points</i>	<ul style="list-style-type: none"> <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> Rock chip sample locations were collected using a hand held Garmin GPS (+/- 5m accuracy). MGA94 (Zone 52)
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> The data is not appropriate for use in estimating a Mineral Resource and is not intended for such use. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. No sample compositing was undertaken.
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation</i> 	<ul style="list-style-type: none"> The samples were collected at selected sites and is unknown if this results in biased or unbiased sampling.

Criteria	JORC Code explanation	Commentary
	<i>of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	
<i>Sample security</i>	<ul style="list-style-type: none"> <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> The samples were collected and transported to an Interstate transport company for delivery to the Adelaide Laboratory by a Monax representative. All appropriate measures were taken for sample security.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> No audits or reviews have been completed.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> The areas sampled are located on Mining Leases and Exploration Licences held by private individuals. Monax has negotiated an Option to Purchase deal with each leaseholder the details of which are outlined within previous ASX Releases. The Mining Leases and Exploration Licences are free of any known impediments.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> A variety of exploration companies have undertaken work within the area of the two Exploration Licences. Western Mining (EL 2362) undertook exploration along the western boundary of the area. Exploration comprised helicopter reconnaissance and rock chip sampling, mapping, soil sampling and costeaning. Western Mining drilled 3 diamond holes at C3 anomaly and 5 RC holes at C4 anomaly with some elevated gold values reported. AngloGold Australasia and Acacia Resources explored the eastern part of the area. Limited rock chip sampling reported some elevated gold up to 10.9 g/t (CR 2001-0225). The Goodall Gold Mine located adjacent to EL 29966 produced 4095 kg of gold with a head grade of 1.99 g/t Au between 1988-1993.
<i>Geology</i>	<ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> Sediment hosted quartz saddle reefs.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <i>easting and northing of the drill hole collar</i> <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>dip and azimuth of the hole</i> <i>down hole length and interception depth</i> 	<ul style="list-style-type: none"> Not Applicable – no drilling results reported.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> ○ hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	
Data aggregation methods	<ul style="list-style-type: none"> • In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> • Not Applicable – no drilling results reported.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> • Not Applicable – no drilling results reported.
Diagrams	<ul style="list-style-type: none"> • Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> • Map showing tenement locations is included in Release and results are presented in Table format within the Release.
Balanced reporting	<ul style="list-style-type: none"> • Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> • Results of all samples are included in Table within ASX Release.
Other substantive exploration data	<ul style="list-style-type: none"> • Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> • Historical rock chip results are discussed in the text and previous ASX Releases.
Further work	<ul style="list-style-type: none"> • The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> • Monax is continuing with detailed mapping and sampling with a view to possible drilling or costeaning in early 2016.